

**EMBARGOED UNTIL 11.30 A.M. 2 JUNE 1992**

**AUSTRALIAN NATIONAL ACCOUNTS**  
**NATIONAL INCOME AND EXPENDITURE**  
**MARCH QUARTER 1992**

**IAN CASTLES**  
**Australian Statistician**

**AUSTRALIAN BUREAU OF STATISTICS**

**CATALOGUE NO. 5206.0**

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Printed in Australia by P. J. Grills, Commonwealth Government Printer, Canberra

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**INQUIRIES** • *for further information about statistics in this publication and the availability of related unpublished statistics, contact the following officers:*  
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for constant price estimates and implicit price deflators, Mr Paul Curran on Canberra (06) 252 6708, or  
for general queries, any ABS State office.

• *for information about other ABS statistics and services please refer to the back page of this publication.*

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### Release date for June Quarter 1992 issue

The expected release date for the June quarter 1992 issue of *Australian National Accounts: National Income and Expenditure* (5206.0) is Thursday, 13 August 1992. The June quarter 1992 issue of *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) is expected to be released on the same date.

## Foreword

*Three alternative estimates of gross domestic product (GDP) are produced each quarter. Two of them (income-based and expenditure-based, referred to as GDP(I) and GDP(E), respectively) are the subject of this publication, while the third one (production-based, referred to as GDP(P) and derived from production measures for each industry) is detailed in Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0). A fourth measure of GDP calculated as the average of the first three, is referred to as GDP(A).*

*The ABS intends to continue simultaneous release of the two quarterly national accounts publications which means that the four measures of GDP will be available on the same day each quarter. Summaries of the four measures are included in each of the publications.*

*Analysis undertaken in 1990 suggested that, historically, GDP(A) has provided the most satisfactory indicator of short-term seasonally adjusted or trend growth (for extra details, see the Feature Article in the June quarter 1990 issue of Australian National Accounts: National Income and Expenditure (5206.0)). More information on the relationships between the various estimates of GDP is presented in the Notes on the Estimates.*

*The preferred current price measure of GDP is GDP(I). It is the overall measure which is consistent with subsidiary measures such as national income and the other consolidated tables (such as the national income and outlay account). GDP(I) also provides the base year benchmarks for the constant price estimates of GDP(P). In addition GDP(I) has traditionally been the most prominent and commonly-used constant price estimate.*

## SUMMARY MEASURES OF GROSS DOMESTIC PRODUCT

Care must be taken in interpreting the quarterly national accounts estimates for the later quarters which may be substantially revised as more complete data become available.

Unless otherwise stated, the comments that follow each table relate to constant price estimates.

### PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES (a)

	Seasonally adjusted		Trend	
	Dec qtr 1991 to Mar qtr 1992	Mar qtr 1991 to Mar qtr 1992	Dec qtr 1991 to Mar qtr 1992	Mar qtr 1991 to Mar qtr 1992
	<b>Gross domestic product (GDP) :</b>			
GDP (A) - Average	0.6	0.8	0.6	0.9
GDP (I) - Income-based	0.6	0.4	0.7	0.7
GDP (E) - Expenditure-based	0.4	1.3	0.8	1.9
GDP (P) - Production-based	0.9	0.6	0.4	0.3
<b>Gross non-farm product (GNFP) :</b>				
GNFP (A) - Average	0.5	1.2	0.7	1.5
GNFP (I) - Income-based	0.5	0.8	0.9	1.3
GNFP (E) - Expenditure-based	0.3	1.8	0.9	2.6
GNFP (P) - Production-based	0.8	1.0	0.5	0.9

(a) Analysis suggests that historically the average of the three measures of gross domestic product, GDP(A), provides the most satisfactory indicator of short-term growth.

The trend estimate of GDP(A) increased by 0.6 per cent in the March quarter 1992;

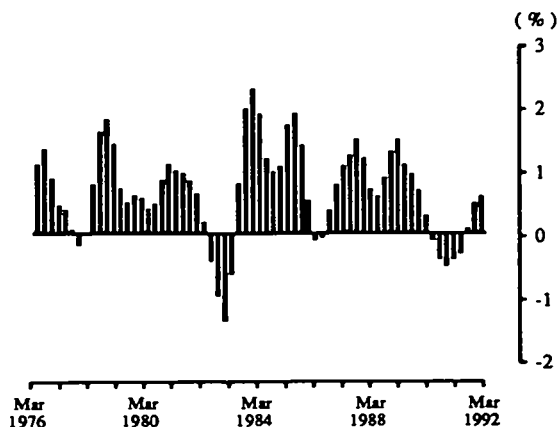
- the growth recorded in the March quarter follows a similar movement in the December quarter 1991 of 0.5 per cent;
- all three independent measures of GDP (I, E and P) showed modest growth over the last two quarters;
- the growth in GDP(A) over the last two quarters was sufficient to exceed the growth in population, and so GDP(A) per capita stopped declining in the September quarter 1991 and managed to record growth of 0.3 per cent in the March quarter 1992; and
- trend estimates for earlier quarters have been revised, and now show that the decline in GDP through 1990-91 ended in the June quarter 1991.

In seasonally adjusted terms, the movements in GDP(A) over the last three quarters are very similar to those of the trend estimates, with consecutive percentage movements of 0.2, 0.7 and 0.6, but there is more diversity among the movements of the independent measures;

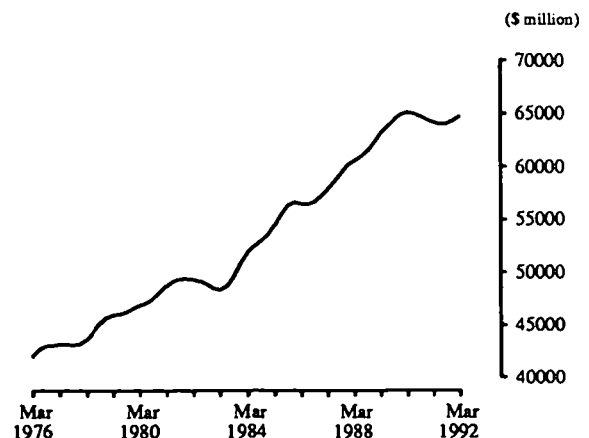
- in the March quarter 1992 GDP(I) grew by 0.6 per cent, GDP(E) grew by 0.4 per cent and GDP(P) increased by 0.9 per cent.

The seasonally adjusted estimate of the average of the three gross non-farm product estimates (GNFP(A)) increased by 0.5 per cent in the March quarter 1992, following growth of 0.8 per cent in the December quarter 1991.

GDP(A) AT AVERAGE 1984-85 PRICES  
TREND ESTIMATE  
CHANGE FROM PREVIOUS QUARTER



GDP(A) AT AVERAGE 1984-85 PRICES  
TREND ESTIMATE



# MAIN FEATURES OF EXPENDITURE AND INCOME COMPONENTS

## EXPENDITURE COMPONENTS AT AVERAGE 1984-85 PRICES

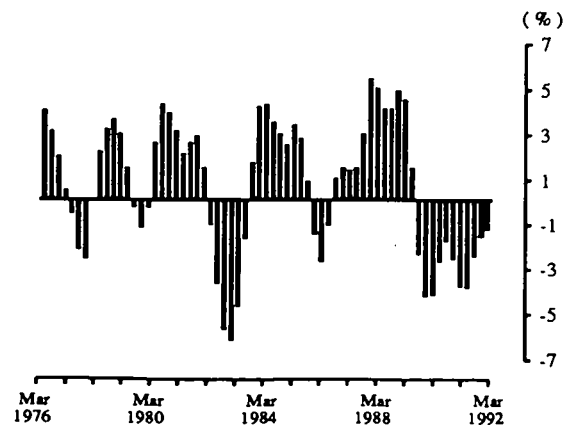
	Quarterly percentage change				Percentage points contribution to growth in seasonally adjusted GDP(I)	
	Seasonally adjusted		Trend		Dec 1991	Mar 1991
	Dec 1991 to Mar 1992	Mar 1991 to Mar 1992	Dec 1991 to Mar 1992	Mar 1991 to Mar 1992	to Mar 1992	to Mar 1992
<b>Final consumption expenditure -</b>						
Private	0.8	2.9	0.6	2.5	0.5	1.7
Government	1.1	3.7	1.2	4.6	0.2	0.7
<b>Gross fixed capital expenditure</b>						
Private	-0.9	-7.9	-1.3	-9.1	-0.1	-1.3
Public	-3.7	5.8	1.3	5.6	-0.2	0.3
<b>Increase in stocks -</b>						
Private non-farm	..	..	..	..	0.2	0.4
Farm and public authority	..	..	..	..	0.4	-0.4
Statistical discrepancy	..	..	..	..	0.1	-0.9
<b>Gross national expenditure</b>	1.2	0.5	1.0	0.4	1.1	0.5
<b>Exports of goods and services</b>	-1.9	7.3	-0.4	6.9	-0.4	1.5
<b>Imports of goods and services</b>	0.7	8.1	0.8	5.9	-0.1	-1.6
<b>Gross domestic product (I)</b>	0.6	0.4	0.7	0.7	0.6	0.4
<b>Gross farm product</b>	3.6	-10.4	-3.3	-15.7	0.1	-0.4
<b>Gross non-farm product (I)</b>	0.5	0.8	0.9	1.3	0.4	0.8
<b>Gross domestic product (E)</b>	0.4	1.3	0.8	1.9	..	..

Unless otherwise stated, the following comments are based on seasonally adjusted constant price estimates.

- Private final consumption expenditure rose 0.8 per cent in the March quarter;
  - there were increases in spending on motor vehicles, household durables and other goods, but these were substantially offset by a large fall in net expenditure overseas.
- Government final consumption expenditure increased by 1.1 per cent in the March quarter;
  - the Commonwealth and State and Local sectors recorded increases of 1.5 per cent and 0.9 per cent respectively.
- Public gross fixed capital expenditure dropped by 3.7 per cent in March quarter 1992. A small increase of 0.9 per cent in general government was outweighed by a fall of 7.0 per cent in public enterprises;
  - the 7.0 per cent decline in public enterprises follows a 16.4 per cent increase in the December quarter 1991 - there were significant purchases of aircraft by Qantas and Australian Airlines in the December quarter but none in the March quarter.
- The build-up in private non-farm stocks was \$208 million, following an increase of \$50 million in the December quarter;
  - the largest build-ups occurred in the wholesale and retail industries, while there was a significant rundown in manufacturing stocks for the eighth successive quarter.
- Gross national expenditure rose by 1.2 per cent in the March quarter, the second increase in succession after a lengthy period of quarterly declines.
- Exports of goods and services fell by 1.9 per cent in the March quarter;
  - the major contributors to the decline were wool and sheepskins, gold, and petroleum.

- Imports of goods and services rose by 0.7 per cent in the March quarter;
  - chemicals, fuels and machinery were mainly responsible for the growth, more than offsetting a large fall in transport equipment.
- Private gross fixed capital expenditure fell 0.9 per cent, the eleventh consecutive quarterly decline;
  - dwellings continued to improve, with a rise of 4.4 per cent following on from a similar increase in the December quarter;
  - non-dwelling construction fell by 2.3 per cent - the new capital expenditure component was flat, with the overall fall being due to a large decline in net purchases of assets from the public sector;
  - equipment fell by 4.3 per cent, mainly reflecting a 3.9 per cent drop in new capital expenditure.

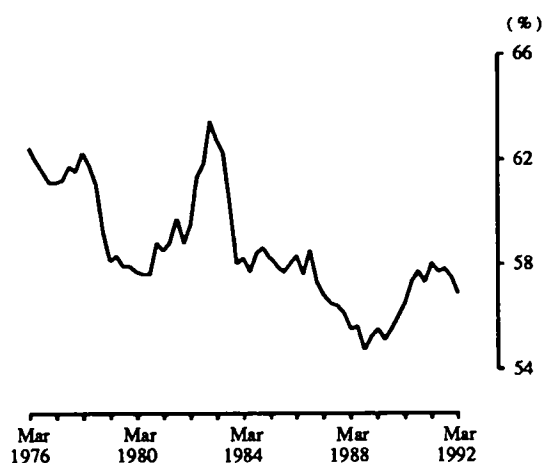
TOTAL PRIVATE GFCE AT AVERAGE 1984-85 PRICES  
TREND ESTIMATE  
CHANGE FROM PREVIOUS QUARTER



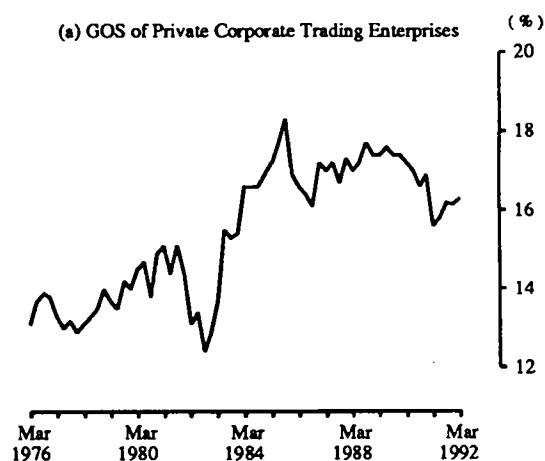
## INCOME COMPONENTS AT CURRENT PRICES - SEASONALLY ADJUSTED

	Percentage change		Percentage points contribution to growth in GDP (I)	
	Dec qtr 1991	Mar qtr 1991	Dec qtr 1991	Mar qtr 1991
	to	to	to	to
	Mar qtr 1992	Mar qtr 1992	Mar qtr 1992	Mar qtr 1992
Wages, salaries and supplements	0.7	1.1	0.3	0.6
Gross operating surplus				
Trading enterprises				
Private corporate	2.9	7.8	0.4	1.1
Other	3.4	4.5	0.8	1.0
Other	..	..	—	0.1
Indirect taxes less subsidies	-1.5	-3.1	-0.2	-0.4
Gross domestic product (I)	1.4	2.4	1.4	2.4

WAGES SHARE OF GDP AT FACTOR COST  
Current prices, seasonally adjusted



PROFIT(a) SHARE OF GDP AT FACTOR COST  
CURRENT PRICES, SEASONALLY ADJUSTED



Seasonally adjusted wages, salaries and supplements rose by 0.7 per cent during March quarter in current price terms, reflecting a rise of 0.6 per cent in the underlying average earnings and a rise of about 0.1 per cent in the number of wage and salary earners.

In seasonally adjusted current price terms, the gross operating surplus of private corporate trading enterprises grew by 2.9 per cent in the March quarter 1992 following an increase of 0.5 per cent in December quarter 1991;

- after increasing in each of the last three quarters, gross operating surplus of private corporate trading enterprises is now 7.8 per cent higher than in March quarter 1991.



## NOTES ON THE ESTIMATES

### Alternative measures of gross domestic product

There are three approaches which can be used to measure gross domestic product (GDP):

- the **income approach, GDP(I)**, which involves summing factor incomes, consumption of fixed capital (depreciation) and net indirect taxes; constant price estimates of GDP(I) are obtained as the sum of constant price expenditure estimates and the statistical discrepancy;
- the **expenditure approach, GDP(E)**, which involves summing all final expenditures, changes in stocks and exports less imports; constant price estimates of GDP(E) are the sum of constant price expenditure components; and
- the **production approach, GDP(P)**, which is generally applied at the industry level, and involves taking the market value of goods and services produced by an industry (i.e. gross output) and deducting the cost of goods and services used up by the industry in the productive process (i.e. intermediate consumption); the constant price estimates of GDP(P) are compiled by calculating constant price estimates for each industry and summing them.

The difference between GDP(I) and GDP(E) at current prices is termed the "statistical discrepancy". By convention, it is included on the expenditure side of the accounts. GDP(E) at constant prices is calculated by summing final expenditures, changes in stocks and exports less imports (all at constant prices). To derive a constant price estimate of GDP(I) it is necessary to derive a constant price estimate of the statistical discrepancy. This is achieved by deflating the current price value of the statistical discrepancy by the implicit price deflator of domestic final demand. The constant price value of the discrepancy is then added to the constant price estimate of GDP(E) to obtain a proxy constant price estimate of GDP(I). This estimate has traditionally been the most prominent and commonly used estimate of GDP at constant prices.

Quarterly estimates of GDP(I) at current and constant (average 1984-85) prices are presented each quarter in this publication. Quarterly estimates of GDP(E) at constant prices are provided in Tables 2, 5, 6, 10 and 56. The corresponding estimates at current prices can be readily derived by deducting the statistical discrepancy from GDP(I).

Quarterly estimates of GDP(P) at constant prices are published in *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0). Estimates for GDP(P) have also been included in Tables 2, 5, 6 and 56 of this publication (5206.0).

In concept, the three measures are identical but, in practice, they can differ significantly, particularly in the short term. The main reason for the differences is that different data sources are used for each of the three approaches.

A smoother and probably better indicator of short-term movement in GDP can be derived by taking the average of

the three measures to obtain GDP(A). An article outlining a statistical analysis of the short-term movements of the three measures of GDP and their average appeared in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0).

The following table provides a comparison of quarterly movements in recent years using each approach to measuring GDP.

PERCENTAGE CHANGES IN GDP  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED

Period	GDP(A)	GDP(I)	GDP(E)	GDP(P)
1988-89				
June	1.7	1.5	1.4	2.2
1989-90				
Sept	1.0	0.4	1.7	0.9
Dec	—	-0.4	-0.1	0.4
Mar	1.3	1.7	0.6	1.5
June	-0.6	—	-0.6	-1.0
1990-91				
Sept	-0.8	-1.3	-0.2	-0.8
Dec	—	—	0.5	-0.5
Mar	-0.3	-0.6	0.1	-0.4
June	-0.7	-1.0	-0.8	-0.3
1991-92				
Sept	0.2	-0.2	0.9	-0.1
Dec	0.7	1.1	0.9	0.1
Mar	0.6	0.6	0.4	0.9

### Trend estimates

A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. In practice, it is calculated for estimates in this publication by applying a centred 7-term Henderson moving average to the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated by this method and an asymmetric average is used instead, which can lead to revisions in the last three quarters when data become available for later quarters.

### Wages, salaries and supplements

As explained in Chapter 10 of *Australian National Accounts: Concepts, Sources and Methods* (5216.0), estimates of the number of wage and salary earners from the Labour Force Survey (LFS) are used in calculating the quarterly estimates of wages, salaries and supplements. An adjustment is made to estimates of wages and salaries from the Survey of Employment and Earnings (SEE) to allow for employees not covered by the ABS register of businesses. An average wage is applied to the difference between the number of wage and salary earners (adjusted for multiple job holders) from the LFS and the number of jobs from SEE. Typically, this estimate is calculated by industry using the employment estimates from both LFS and SEE for the mid-month of the quarter (industry estimates are available from LFS only for the mid-months).

Historically, there has been a fairly stable seasonal relationship between the mid-month employment and the quarterly average. However, in September and December quarters 1991 there was a significant deviation from this normal relationship. Therefore, the estimates for wages, salaries and supplements for September and December quarters 1991 were adjusted to reflect the average quarterly number of wage and salary earners from the LFS rather than only the mid-month figures. The effect on the December quarter estimate was to reduce the fall in wage and salary earners from -2.1% to -1.2%.

There was no similar adjustment made to the March quarter estimates. As a result, the movement between the December quarter 1991 and March quarter 1992 estimates of wage and salary earners (and therefore in wages, salaries and supplements) is about 0.5 percentage points lower than it would otherwise have been because of the adjustment made to the December quarter 1991 level of wage and salary earners. The movement in GDP(I) in March quarter 1992 is about 0.2 to 0.3 percentage points lower than would have been the case if this adjustment had not been made.

As described above, the assumption currently made as a result of having industry employment from the LFS only for the mid month of each quarter is that the employment recorded in the mid month of a quarter is a reasonably good approximation for the average quarterly employment. An alternative assumption which could be made is that the share of wage and salary earner employment out of total employment and its distribution by industry for the mid month of each quarter can be used as an indicator of the share and distribution for the whole quarter.

The potential benefits of basing wages, salaries and supplements on this alternative assumption will be examined in the near future. Any changes in the light of these investigations will be implemented when the next set of annual benchmarks is included in the accounts in the December quarter 1992 issue of 5206.0.

**Petroleum resource rent tax (PRRT)**

From 1990-91, PRRT was extended to Bass Strait production. As a transitional arrangement, Bass Strait producers were liable for excise and royalties until the amending legislation became effective on 1 July 1991. Under these arrangements, a reconciliation between the tax liabilities under the two regimes occurred in early 1991-92, at the time that the 1990-91 final assessment was being made, and refunds of PRRT were paid to the companies involved.

These changes in taxation arrangements affect two aggregates in the domestic production account. Excise taxes are included in the aggregate *indirect taxes less subsidies*, whereas PRRT is an income tax and hence excluded from *indirect taxes less subsidies*. Consequently, *indirect taxes less subsidies* for September and December quarters 1991 and March quarter 1992 are about \$350 million lower than they otherwise would have been. *Gross operating surplus of private corporate trading enterprises* is correspondingly higher by about \$350 million in these quarters because the crude oil/LPG excise tax is no longer

being deducted as an intermediate expense. This change in taxation arrangements has no impact on gross domestic product at market prices.

**Private final consumption expenditure**

In March quarter 1992, private final consumption expenditure recorded a modest increase of 0.8 per cent in seasonally adjusted constant price terms. There were substantial increases in spending on *motor vehicles* (up 8.9 per cent), *household durables* (up 4.0 per cent) and *other goods* (up 4.1 per cent). However, these were offset by a larger negative adjustment for *net expenditure overseas* than occurred in December quarter 1991. The latter reflects the strong growth in the travel credits component of exports of services - see below.

**Private non-farm stocks**

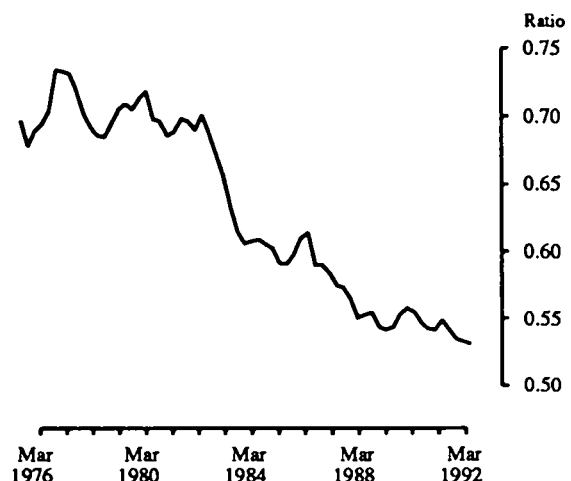
In seasonally adjusted constant price terms private non-farm stocks increased by \$208 million in March quarter 1992 compared with a build up of \$50 million in December quarter. Stocks held by the *wholesale and retail* industries increased quite strongly in the March quarter, while stocks held by *manufacturers* declined for the eighth successive quarter.

**Stocks to sales ratio**

In seasonally adjusted constant price terms, *private non-farm stocks* rose by \$208 million (0.5 per cent) during March quarter 1992, while sales (see paragraph 22 of the 'Explanatory Notes') increased by \$616 million (0.8 per cent). Consequently, the stocks to sales ratio fell marginally from 0.536 to 0.534.

The graph below presents this ratio from March quarter 1976 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED**



**Gross fixed capital expenditure - public enterprises**

The 7.0 per cent fall in seasonally adjusted constant price gross fixed capital expenditure by public enterprises is

mainly attributable to a large decrease in purchases of aircraft by Commonwealth enterprises.

Largely as a consequence of the large change in expenditure on aircraft, the implicit price deflator (IPD) for gross fixed capital expenditure by public enterprises increased by 4.2 per cent in the March quarter. The price deflator for aircraft is at a relatively low level and, in combination with a decreased weight being applied to it in March quarter, results in the rise observed in the overall IPD for this aggregate.

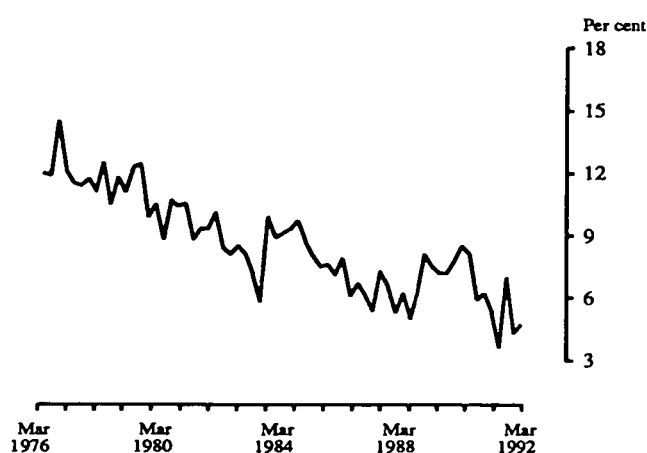
#### Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the March quarter was 95.1 per cent while *household saving*, which is derived as a balancing item, represented 4.9 per cent.

The *household saving ratio* is affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure. Particular caution should be exercised in interpreting this ratio for recent years, and especially for the most recent quarter, because major components may still be subject to significant revisions. The impact of such revisions on the saving ratio can be quite marked and can cause changes in the apparent direction of the trend.

The following graph presents this ratio from March quarter 1976 onwards.

HOUSEHOLD SAVING RATIO  
SEASONALLY ADJUSTED



#### Private gross fixed capital expenditure - non-dwelling construction and equipment

In recent years there have been several significant transactions in second-hand assets between the private and public sectors. Details are provided in the following tables of new work done on private non-dwelling construction and purchases of new items of equipment.

#### PRIVATE GROSS FIXED CAPITAL EXPENDITURE NON-DWELLING CONSTRUCTION AT AVERAGE 1984-85 PRICES

(\$ million)

Period	New work done - private	Net second-hand purchases from the public sector	Total
1987-88	9519	403	9922
1988-89	10367	322	10689
1989-90	10916	224	11140
1990-91	9260	420	9680
Seasonally adjusted			
1988-89			
Mar	2662	40	2702
June	2825	48	2873
1989-90			
Sept	2898	46	2944
Dec	2777	132	2909
Mar	2662	135	2797
June	2561	-87	2473
1990-91			
Sept	2467	99	2566
Dec	2393	147	2540
Mar	2209	100	2309
June	2170	73	2243
1991-92			
Sept	1952	94	2046
Dec	1805	197	2002
Mar	1804	151	1955

#### PRIVATE GROSS FIXED CAPITAL EXPENDITURE EQUIPMENT AT AVERAGE 1984-85 PRICES

(\$ million)

Period	New assets purchased - private	Net second-hand purchases from the public sector	Total
1987-88	18878	451	19329
1988-89	22621	734	23355
1989-90	21846	713	22559
1990-91	19472	722	20194
Seasonally adjusted			
1988-89			
Mar	6124	181	6305
June	6021	216	6237
1989-90			
Sept	5890	191	6081
Dec	5485	177	5662
Mar	5248	139	5387
June	5231	205	5436
1990-91			
Sept	5145	215	5360
Dec	4991	201	5192
Mar	4750	161	4911
June	4594	144	4738
1991-92			
Sept	4501	150	4651
Dec	4263	176	4439
Mar	4096	152	4248

**Exports of goods and services**

Constant price estimates of exports of goods and services fell in seasonally adjusted terms in the March quarter (down 1.9 per cent). Very strong growth in travel services (up 17.6 per cent) was mainly responsible for a large increase in total services (up 8.4 per cent). However, this was more than offset by a sharp fall in exports of goods (down 4.0 per cent). The main contributors to this fall were *wool and sheepskins* (down 22.1 per cent), *gold* (down 12.1 per cent), *other mineral fuels* (mainly petroleum) (down 10.4 per cent), and *cereal grains and cereal preparations* (down 12.3 per cent). These and other falls were offset to some extent by an increase in exports of *coal, coke and briquettes* (up 7.9 per cent)

Prices of exported goods and services rose substantially in March quarter 1992. The implicit price deflator and the fixed weighted deflator increased by 3.2 per cent and 3.5 per cent respectively, mainly due to higher prices for rural products. *Sugar, sugar preparations and honey* rose 15.9 per cent. *Cereal grains and cereal preparations* reflected improved world wheat prices and increased by 12.0 per cent, following increases of similar magnitude in the previous two quarters. *Wool prices* rose 10.8 per cent.

**Imports of goods and services**

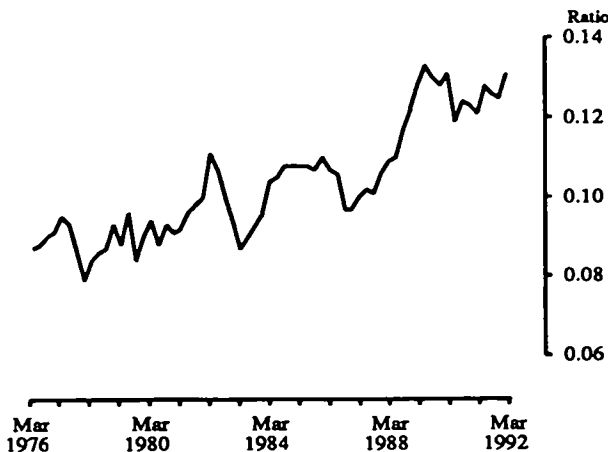
In contrast to exports, import volumes were marginally higher in the March quarter in seasonally adjusted terms (up 0.7 per cent). Most categories of imports increased with the most significant being *chemicals* (up 13.6 per cent), *fuels* (up 14.5 per cent) and *machinery* (up 4.9 per cent). A sharp fall in *transport equipment* (down 29.6 per cent), reflecting no major purchases of aircraft, moderated the increase.

The implicit price deflator (IPD) for imports increased only slightly in the March quarter (up 0.5 per cent), while the fixed weighted index rose 2.8 per cent. The difference between the two movements is attributable to compositional change.

**Imports to sales ratio**

The imports to sales ratio (see paragraph 23 of the 'Explanatory Notes') increased to 0.129 in March quarter 1992 from 0.124 in the previous quarter. The rise was associated with an increase of 0.5 per cent in endogenous imports and an increase of 0.8 per cent in sales, both measured in seasonally adjusted constant price terms.

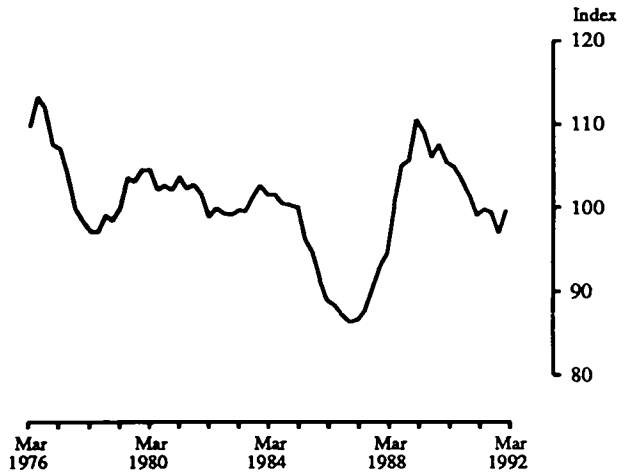
**RATIO OF IMPORTS TO SALES  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED**



**Terms of trade**

Initial estimates indicate that Australia's terms of trade rose 2.8 per cent in March quarter 1992, reflecting increases of 3.2 per cent in export prices and 0.5 per cent in import prices. The terms of trade since March quarter 1976 are shown in the graph below.

**TERMS OF TRADE  
(1984-85 = 100)  
SEASONALLY ADJUSTED**

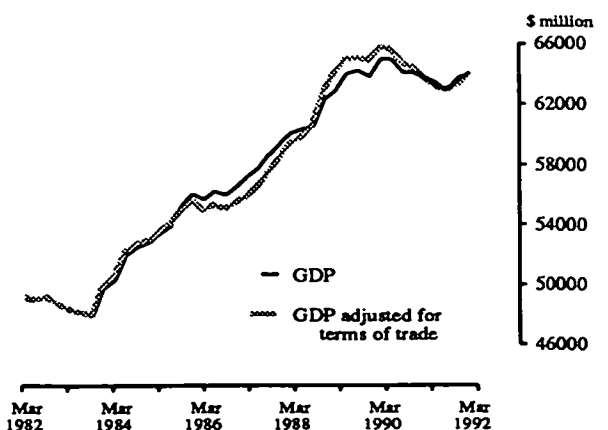


**Gross domestic product (GDP) adjusted for terms of trade effect.**

Changes in the aggregate *gross domestic product at constant prices* provide an indication of the volume of goods and services produced in Australia. If, however, the terms of trade have changed significantly over the period of comparison, then this aggregate will not provide an accurate reflection of the changes in the real purchasing power of the income generated by domestic production. A detailed description of the terms of trade effect was included in the *Notes on the estimates* section of the December quarter 1990 issue of this publication.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP(I) AT AVERAGE 1984-85 PRICES  
(ADJUSTED FOR TERMS OF TRADE EFFECT)  
SEASONALLY ADJUSTED**



### State estimates of private final consumption expenditure

Seasonally adjusted estimates of private final consumption expenditure for each State and Territory are published in Tables 37 and 39 of this bulletin. However, for reasons discussed in paragraph 12 of the Explanatory Notes, the sum of the seasonally adjusted State and Territory estimates does not necessarily equal the seasonally adjusted Australia series, nor are the quarter-to-quarter movements identical. In particular, there is a marked difference between the March quarter 1992 increases in the two measures: while the Australia series rose by 0.8 per cent (at constant prices, Tables 10 and 21), the sum of the State and Territory estimates shown in Table 39 increased by 1.9 per cent.

Due to the shorter time span of the State data (from September quarter 1984 on, compared with September quarter 1959 for the Australia series), the seasonal adjustment of the State estimates is less reliable than that for the total Australia estimates. As the State time series lengthen it is expected that the volatility of the State seasonally adjusted series will be reduced, and that the quarterly movement in the sum of the State estimates will more closely match that of the total Australia estimates. Until that improvement becomes apparent, any inferences drawn from the movement in any particular State or Territory relative to the corresponding Australia-wide movement should take into account the deficiencies outlined above and in the Explanatory Notes.

### Adjustment to private final consumption expenditure - purchase of motor vehicles

*Motor vehicle registrations, Australia* (Cat No 9303.0) is a major data source for estimating household purchases of motor vehicles. In consequence there is a close correlation between movements in the number of passenger vehicles registered and the corresponding movements in constant price estimates of private final consumption expenditure on purchase of motor vehicles.

As noted in the January 1992 issue of Cat No 9303.0, processing delays in New South Wales resulted in a substantial number of December registrations being recorded in the January estimates. In order to reflect actual expenditures the initial current price estimates based on published registration numbers have been adjusted by shifting \$60 million from the March quarter 1992 back into the December quarter 1991. For this reason, the March quarter 1992 rise of 8.9 per cent in the national accounts estimates (at constant prices and seasonally adjusted, as shown in Table 21) is noticeably less than the increase of 13.1 per cent in seasonally adjusted passenger vehicle registrations (January-March 1992 compared with October-December 1991).

### Revisions in this issue

#### Exports of goods :

Commencing with this issue, two major improvements are introduced for estimating merchandise exports. First, the *timing basis* for the compilation of merchandise exports has been changed. The change involves compiling merchandise exports statistics primarily on the basis of goods *shipped* in any period rather than on the basis of *documentation* of the goods shipped in that or earlier periods. Merchandise exports in the balance of payments and the national accounts should record transactions when there is a change of ownership of goods between residents and non-residents. As well as improving the relationship between the time of recording of exports and the time at which change of ownership occurs, this development provides for a somewhat better match of exports and related financing and stocks measures in the national accounts statistics. This improvement has been enabled by the implementation of EXIT, an Australian Customs Service system for electronic entry of exports and cargo reporting.

Second, a *gold adjustment* has also been introduced into the exports statistics. This new adjustment to foreign trade statistics for balance of payments purposes measures gold sales by residents to non-residents, and between non-residents, affecting the gold stockpiles held in Australia on behalf of non-residents; and gold shipped and held abroad by residents.

The two methodological changes, together with some other revisions, have been applied to the compilation of merchandise exports from July 1981. Therefore, all exports statistics shown in this publication for the periods from 1981-82 have been revised. Full details of the nature and effects of the changes are described in an article, *Changed Methodology for Measuring Merchandise Exports*, which was included in the March quarter 1992 issue of *Balance of Payments, Australia* (5302.0), released on 29 May 1991.

#### Other revisions:

Other significant revisions this quarter were largely confined to December quarter 1991, where both the income and expenditure based measures of GDP at constant prices were revised up (by 0.7 per cent and 0.4 per cent respectively). The major revision on the income aggregates was made to wages, salaries and supplements which was revised up by \$325 million in original current price terms, while the largest revision on the expenditure side was made to government final consumption expenditure which was revised up by \$350 million, in original current price terms.

## EXPLANATORY NOTES

## Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the March quarter 1992, together with comparative estimates for the eight previous quarters and the four years 1987-88 to 1990-91. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the March quarter 1992, together with comparative estimates for the twelve previous quarters. Tables 42-47 show revisions that have been made to major aggregates since the previous publication. Tables 48-56 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1975 for the aggregates contained in the domestic production account (at both current and average 1984-85 prices), some income aggregates, implicit price deflators and some other selected series.

## Concepts, definitions, sources and methods

2. An expanded version of *Australian National Accounts: Concepts, Sources and Methods* (5216.0) was released in 1990. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at both current and constant prices and discusses the accuracy and reliability of the national accounts. In addition it now includes documentation on input-output tables, flow of funds tables, capital stock and State accounts.

## Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to the definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter and results in considerable variation in estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be taken into account when interpreting or using the estimates (for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in measuring productivity).

5. Analysis of trends requires allowance for these uncertainties in estimation. To some extent, the effects are indicated by the changes in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types - those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$64 million then the measure of the rate of growth would be affected in the three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 11 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix VI of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

### Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to take into account the methods by which seasonally adjusted estimates have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used for making seasonal adjustments in the national accounts are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). However, special methods have been used to adjust some of the components of gross farm product which are not amenable to seasonal adjustment by the usual methods. These concern the adjustment of crop production. The output of crops is considered to take place when each crop is harvested. As the harvesting of crops such as wheat, barley or sugar is concentrated in a couple of quarters each year, standard methods of seasonal adjustment cannot be applied satisfactorily. The method adopted is to distribute the output for each financial year (expected output in the latest year) equally over the four quarters. Thus, in seasonally adjusted terms, the output of crops is a step function in which quarterly movements can only occur between June and September quarters.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for corresponding current price estimates.

12. Seasonally adjusted estimates of private final consumption expenditure for each State and Territory at current and average 1984-85 prices are shown in Tables 37 and 39 of this publication. Due to the relatively short span of data available for analysis, no Easter or trading-day correction factors have been applied in the seasonal adjustment of these series. The State and Territory series have been adjusted at a more aggregated level than the Australian series and independently of them (although as far as possible similar methods have been used). For these reasons the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian series.

### Trend estimates

13. Trend estimates of GDP(I), its expenditure components and other selected aggregates are presented in Table 5. They have been derived by applying a 7-term Henderson moving average to the quarterly seasonally

adjusted constant price estimates. The weights of the 7-term average are as follows: -0.059, 0.059, 0.294, 0.412, 0.294, 0.059, -0.059.

14. As a moving average approaches the end of a time series and begins to run out of observations, asymmetric averages have to be used. Unlike the asymmetric weights of the standard 5-term and 7-term Henderson moving averages, the weights employed here have been tailored to suit the particular characteristics of GDP and GNFP.

15. Users may wish to refer to the ABS Information Papers *A Guide to Smoothing Time Series - Estimates of 'Trend'* (1316.0) and *Time Series Decomposition - An Overview* (1317.0) for more detailed information on smoothing seasonally adjusted time series data.

### Analysis of contributions to growth table

16. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage changes shown in other tables in this publication.

### Terms of trade

17. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

18. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade is presented as a memorandum item in Tables 4 and 11.

### Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

19. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia.

If, however, the terms of trade have changed significantly over the period of comparison this aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

20. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, and the available methods will generally produce different results.

21. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP(I) at constant prices to obtain the required result. The series is presented as a memorandum item in Tables 2, 5, 6 and 10.

#### Private non-farm stocks to sales ratio

22. The denominator of this ratio is defined as gross non-farm product(I) *plus* endogenous imports (imports of goods *excluding* imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) *plus* imports of services *less* changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 10.

#### Imports to sales ratio

23. The ratio is endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio - see paragraph 22). It is presented as a memorandum item in Table 10.

#### Household saving ratio

24. This is defined as the ratio of household saving to household disposable income, where household saving is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 25.

#### GDP(A) per capita

25. This is the ratio of GDP(A) to an estimate of the resident Australian population. For all but the most recent

quarters, the resident population data are drawn from *Australian Demographic Statistics* (3101.0). Estimates for the most recent quarters are derived by a simple extrapolation of the latest available data.

#### Data on floppy disk

26. All quarterly series included in this publication are available in spreadsheet format on floppy disk (*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)). These data generally run from September quarter 1959 for current price estimates and from September quarter 1974 for constant price estimates. The cost is currently \$90.00 per release for most customers. Order forms for the service can be obtained by telephoning (06) 252 6684.

#### Related publications

27. In addition to those mentioned above, other ABS publications which may be of interest include:

*Budget Related Paper No. 2, National Income and Expenditure* (5213.0) - issued annually

*Australian National Accounts: State Accounts* (5220.0) - issued annually

*Australian National Accounts: Capital Stock* (5221.0) - issued annually

*Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) - issued quarterly

*Australian National Accounts: Multifactor Productivity* (5234.0) - issued annually

*A Guide to the Australian National Accounts* (5235.0)

28. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

#### Symbols and other usages

na	not available
—	nil or rounded to zero
..	not applicable



TABLE 1 — PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Change from preceding quarter												Mar. Qtr 1991 to Mar. Qtr 1992				
	1988-89				1989-90				1990-91					1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.					
Final consumption expenditure —																	
Private	2.8	2.8	2.0	2.6	1.4	1.1	1.6	0.2	1.1	1.7	1.2	1.2	5.3				
Government	6.4	-0.3	3.5	1.4	2.5	3.3	0.4	2.1	-1.3	4.6	1.7	1.1	6.1				
Gross fixed capital expenditure —																	
Private —																	
Dwellings	6.6	0.6	-4.7	-1.0	-3.4	-2.5	1.0	-4.7	-3.5	-1.0	5.3	4.3	5.0				
Non-dwelling construction	8.8	4.1	1.0	-2.2	-11.1	4.2	-0.7	-9.9	-4.1	-9.8	-3.5	-3.4	-19.4				
Equipment	-0.8	-0.6	-5.9	-5.0	0.1	-1.6	-3.2	-4.7	-4.5	-2.8	-5.3	-4.1	-15.7				
Real estate transfer expenses	-11.6	-16.9	-4.6	-1.0	1.5	-8.3	-1.1	-3.7	2.8	7.7	-3.8	0.7	7.3				
Total private	2.0	-0.7	-3.8	-2.9	-3.5	-1.0	-1.3	-5.9	-3.6	-3.1	-1.7	-0.9	-9.0				
Public —																	
Public enterprises	15.1	15.0	-8.0	20.7	-9.2	-1.5	-2.1	-12.1	1.4	-1.4	13.9	-3.0	10.4				
General government	-5.1	4.8	5.3	5.4	-1.7	-5.8	0.4	5.9	0.8	0.7	-2.6	-0.9	-2.0				
Total public	6.1	11.0	-3.0	14.4	-6.3	-3.2	-1.1	-5.0	1.1	-0.5	6.6	-2.2	5.0				
Total gross fixed capital expenditure	2.8	1.7	-3.6	1.1	-4.2	-1.6	-1.3	-5.7	-2.4	-2.4	0.5	-1.3	-5.5				
Gross national expenditure	3.1	2.4	0.2	2.1	-0.4	0.1	0.1	-1.3	-2.1	1.7	1.5	1.4	2.4				
Exports of goods and services	10.3	-0.6	-0.7	5.2	1.4	0.2	4.4	0.7	2.4	0.2	0.9	1.2	4.8				
Imports of goods and services	10.3	1.5	-4.9	4.1	-6.2	2.9	-0.7	-1.7	-0.5	0.9	3.3	1.1	4.8				
Wages, salaries and supplements	2.4	2.6	2.2	2.7	2.4	0.6	0.3	0.2	-2.1	2.3	0.2	0.7	1.1				
Gross operating surplus —																	
Private trading enterprises —																	
Corporate	4.0	0.9	1.5	0.5	0.1	-2.6	2.6	-8.3	-0.6	4.9	0.5	2.9	7.8				
Unincorporated	0.6	2.8	0.4	-0.3	-1.1	-8.1	-1.0	1.0	-1.1	0.6	-1.4	4.1	2.2				
Dwellings owned by persons	3.8	2.0	3.7	0.5	1.5	2.0	3.1	0.2	0.1	1.0	1.9	-0.8	2.3				
Public trading enterprises	13.8	-6.3	-1.1	7.3	-11.5	21.5	2.3	2.2	-1.8	-4.6	11.1	9.4	14.0				
Total trading enterprises	3.9	0.9	1.3	0.9	-1.2	-1.0	1.7	-2.7	-0.7	1.7	1.5	3.2	5.7				
Total gross operating surplus	3.9	0.7	1.0	0.5	-1.1	-0.8	1.9	-2.9	-0.7	1.9	1.5	3.3	6.1				
Gross domestic product at factor cost	3.0	1.8	1.7	1.8	0.9	0.0	1.0	-1.1	-1.5	2.1	0.8	1.8	3.2				
Indirect taxes less subsidies	2.0	4.7	-4.2	6.2	1.1	-3.3	1.2	1.4	-2.5	-2.4	3.3	-1.5	-3.1				
Gross domestic product(I)	2.9	2.1	1.0	2.3	0.9	-0.4	1.0	-0.8	-1.6	1.6	1.1	1.4	2.4				
Gross farm product	-2.6	7.7	-0.8	0.7	1.2	-19.5	-1.9	-3.6	-4.2	-0.2	-1.9	8.1	1.4				
Gross non-farm product(I)	3.1	1.9	1.1	2.3	0.9	0.3	1.1	-0.8	-1.5	1.6	1.1	1.2	2.5				
Average non-farm WSS per wage and salary earner	0.6	1.5	1.5	2.5	2.2	1.0	0.9	1.1	-1.2	2.2	1.4	0.6	3.0				

TABLE 2 — PERCENTAGE CHANGES FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	<i>Change from preceding quarter</i>												<i>Mar. Qtr 1991 to Mar. Qtr 1992</i>
	<i>1988-89</i>		<i>1989-90</i>			<i>1990-91</i>				<i>1991-92</i>			
	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	
Final consumption expenditure —													
Private	0.7	1.2	0.6	0.8	0.3	0.0	-0.7	-0.1	1.1	0.6	0.4	0.8	2.9
Government	3.9	-0.8	1.5	0.2	0.9	1.7	-1.0	1.8	-0.8	2.6	0.7	1.1	3.7
Gross fixed capital expenditure —													
Private —													
Dwellings	2.6	-1.9	-6.4	-1.8	-4.5	-3.1	0.3	-4.8	-3.5	-1.1	5.8	4.4	5.4
Non-dwelling construction	6.3	2.5	-1.2	-3.9	-11.6	3.8	-1.0	-9.1	-2.9	-8.8	-2.2	-2.3	-15.3
Equipment	-1.1	-2.5	-6.9	-4.9	0.9	-1.4	-3.1	-5.4	-3.5	-1.8	-4.6	-4.3	-13.5
Real estate transfer expenses	-12.7	-14.6	-9.2	2.7	-1.0	1.7	-0.5	-3.3	-0.2	12.9	-7.5	6.2	10.7
Total private	0.6	-2.0	-5.6	-3.5	-3.5	-0.5	-1.7	-6.0	-3.2	-2.4	-1.7	-0.9	-7.9
Public —													
Public enterprises	17.9	18.7	-12.4	24.3	-12.8	3.6	-6.6	-15.2	1.5	1.5	16.4	-7.0	11.6
General government	-6.5	4.0	3.5	4.2	-1.7	-6.1	-1.1	5.5	1.1	-0.1	-2.6	0.9	-0.7
Total public	6.1	12.4	-6.1	15.5	-8.5	-0.5	-4.4	-6.7	1.3	0.8	7.7	-3.7	5.8
Total gross fixed capital expenditure	1.7	1.1	-5.7	0.9	-4.8	-0.5	-2.4	-6.2	-2.1	-1.5	0.8	-1.7	-4.5
Gross national expenditure	1.3	0.2	-1.0	1.2	-1.7	-0.9	-1.5	-1.6	-1.5	-0.2	1.1	1.2	0.5
Exports of goods and services	7.1	-1.3	0.3	5.6	1.3	3.4	1.1	2.8	6.9	1.2	1.2	-1.9	7.3
Imports of goods and services	5.1	-1.9	-2.7	2.4	-6.7	4.9	-5.8	-2.1	4.6	1.6	1.1	0.7	8.1
Gross domestic product(I)	1.5	0.4	-0.4	1.7	0.0	-1.3	0.0	-0.6	-1.0	-0.2	1.1	0.6	0.4
Gross farm product	2.1	3.5	1.1	5.5	-0.7	3.0	2.9	-1.5	3.7	-13.4	-3.6	3.6	-10.4
Gross non-farm product(I)	1.5	0.3	-0.4	1.5	0.0	-1.4	-0.1	-0.6	-1.2	0.3	1.3	0.5	0.8
GDP(E)	1.4	1.7	-0.1	0.6	-0.6	-0.2	0.5	0.1	-0.8	0.9	0.9	0.4	1.3
GDP(P)	2.2	0.9	0.4	1.5	-1.0	-0.8	-0.5	-0.4	-0.3	-0.1	0.1	0.9	0.6
GDP(A)	1.7	1.0	0.0	1.3	-0.6	-0.8	0.0	-0.3	-0.7	0.2	0.7	0.6	0.8
GDP(I) adjusted for terms of trade	1.3	-0.1	-0.1	1.3	-0.1	-1.5	-0.4	-1.1	-0.9	-0.3	0.6	1.2	0.5
Hours worked index	2.1	1.7	0.5	-0.3	1.4	-0.7	-1.4	1.3	-3.4	0.3	-0.1	1.8	-1.4
GDP(A) per hour worked	-0.4	-0.7	-0.6	1.5	-1.9	-0.1	1.5	-1.7	2.9	-0.2	0.8	-1.2	2.3
GDP(A) per capita	1.3	0.7	-0.4	0.9	-1.0	-1.1	-0.4	-0.7	-1.1	-0.2	0.4	0.3	-0.6

TABLE 3 — ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters												Mar. Qtr 1991 to Mar. Qtr 1992
	1988-89		1989-90			1990-91				1991-92			
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	
Final consumption expenditure —													
Private	0.4	0.7	0.4	0.5	0.2	—	-0.4	-0.1	0.7	0.4	0.2	0.5	1.7
Government	0.7	-0.2	0.3	—	0.2	0.3	-0.2	0.3	-0.1	0.5	0.1	0.2	0.7
Gross fixed capital expenditure —													
Private —													
Dwellings	0.1	-0.1	-0.3	-0.1	-0.2	-0.1	—	-0.2	-0.1	—	0.2	0.2	0.2
Non-dwelling construction	0.3	0.1	-0.1	-0.2	-0.5	0.1	—	-0.4	-0.1	-0.3	-0.1	-0.1	-0.6
Equipment	-0.1	-0.2	-0.7	-0.4	0.1	-0.1	-0.3	-0.4	-0.3	-0.1	-0.3	-0.3	-1.0
Real estate transfer expenses	-0.2	-0.2	-0.1	—	—	—	—	—	—	0.1	-0.1	0.1	0.1
Public enterprises	0.5	0.6	-0.5	0.8	-0.5	0.1	-0.2	-0.5	—	—	0.5	-0.2	0.3
General government	-0.2	0.1	0.1	0.1	—	-0.2	—	0.1	—	—	-0.1	—	—
Increase in stocks —													
Private non-farm	0.2	-0.1	-0.8	0.3	-1.5	-0.3	0.2	0.8	-0.5	-0.1	0.8	0.2	0.4
Farm	-0.2	-0.2	0.4	-0.2	—	0.1	—	0.1	-0.6	0.7	-0.3	0.2	—
Public marketing authorities	-0.5	1.0	0.6	-0.8	0.1	0.1	—	-0.5	-0.2	-0.3	-0.1	0.3	-0.3
Other public authorities	0.2	—	-0.1	—	—	-0.1	—	-0.1	-0.1	0.2	-0.1	—	—
Statistical discrepancy	0.2	-1.3	-0.3	1.1	0.6	-1.1	-0.5	-0.7	-0.2	-1.1	0.2	0.1	-0.9
Gross national expenditure	1.4	0.2	-1.0	1.2	-1.7	-0.9	-1.5	-1.6	-1.5	-0.2	1.1	1.1	0.5
Exports of goods and services	1.2	-0.2	0.1	1.0	0.2	0.6	0.2	0.6	1.4	0.3	0.3	-0.4	1.5
Imports of goods and services	-1.1	0.4	0.6	-0.5	1.5	-1.0	1.2	0.4	-0.9	-0.3	-0.2	-0.1	-1.6
Gross domestic product(I)	1.5	0.4	-0.4	1.7	—	-1.3	—	-0.6	-1.0	-0.2	1.1	0.6	0.4
Gross farm product	0.1	0.1	—	0.2	—	0.1	0.1	-0.1	0.1	-0.5	-0.1	0.1	-0.4
Gross non-farm product(I)	1.4	0.3	-0.4	1.5	—	-1.4	-0.1	-0.6	-1.2	0.3	1.2	0.4	0.8

Note: For explanation of this table see paragraph 15 of the *Explanatory Notes*.

TABLE 4 — PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	Change from preceding quarter												Mar. Qtr 1991 to Mar. Qtr 1992
	1988-89		1989-90		1990-91				1991-92				
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	
Final consumption expenditure —													
Private	2.0	1.7	1.4	1.7	1.2	1.2	2.3	0.3	-0.1	1.1	0.8	0.5	2.2
Government	2.4	0.5	2.0	1.1	1.6	1.5	1.4	0.3	-0.5	1.9	0.9	0.1	2.4
Gross fixed capital expenditure —													
Private —													
Dwellings	3.8	2.4	1.9	0.8	1.3	0.6	0.7	0.2	0.1	0.1	-0.5	—	-0.4
Non-dwelling construction	2.4	1.6	2.2	1.7	0.5	0.5	0.3	-0.9	-1.3	-1.1	-1.4	-1.1	-4.8
Equipment	0.3	1.9	1.1	-0.1	-0.8	-0.2	-0.1	0.8	-1.1	-1.0	-0.7	0.2	-2.6
Real estate transfer expenses	1.2	-2.7	5.1	-3.6	2.6	-9.8	-0.6	-0.4	3.0	-4.7	4.1	-5.1	-3.1
Total private	1.4	1.3	1.9	0.6	—	-0.5	0.4	0.2	-0.4	-0.7	-0.1	—	-1.2
Public —													
Public enterprises	-2.3	-3.1	5.0	-2.8	4.2	-4.9	4.9	3.7	-0.1	-2.8	-2.1	4.2	-1.1
General government	1.4	0.8	1.7	1.2	0.1	0.4	1.5	0.4	-0.3	0.8	—	-1.8	-1.3
Total public	-0.1	-1.3	3.3	-0.9	2.3	-2.6	3.4	1.8	-0.1	-1.3	-0.9	1.6	-0.8
Domestic final demand	1.8	1.2	1.7	1.2	1.1	0.7	1.9	0.4	-0.2	0.9	0.5	0.4	1.6
Gross national expenditure	1.7	2.2	1.2	0.9	1.3	1.0	1.6	0.4	-0.7	1.9	0.4	0.2	1.8
Exports of goods and services	3.0	0.6	-1.0	-0.3	0.1	-3.1	3.3	-2.0	-4.2	-0.9	-0.3	3.2	-2.4
Imports of goods and services	4.5	3.4	-2.4	1.7	0.7	-1.9	5.3	0.5	-4.8	-0.6	2.1	0.5	-2.9
Gross domestic product(I)	1.4	1.7	1.4	0.6	1.0	0.9	1.0	-0.3	-0.6	1.8	-0.1	0.9	2.0
Gross farm product	-4.6	4.0	-1.8	-4.5	2.0	-21.8	-4.7	-2.1	-7.6	15.3	1.7	4.3	13.1
Gross non-farm product(I)	1.6	1.6	1.5	0.8	0.9	1.8	1.2	-0.2	-0.3	1.3	-0.1	0.7	1.6
Terms of trade	-1.4	-2.7	1.4	-2.0	-0.6	-1.3	-1.9	-2.4	0.7	-0.3	-2.4	2.7	0.6

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 5 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — TREND ESTIMATES  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	36,407	36,902	37,256	37,544	37,793	37,898	37,826	37,702	37,728	37,934	38,218	38,460	38,672
Government	11,359	11,527	11,656	11,722	11,800	11,906	11,995	12,049	12,093	12,189	12,341	12,493	12,647
Gross fixed capital expenditure —													
Private —													
Dwellings	3,144	3,153	3,093	2,978	2,846	2,751	2,686	2,618	2,533	2,458	2,467	2,543	2,647
Non-dwelling construction	2,695	2,847	2,941	2,891	2,740	2,607	2,528	2,472	2,366	2,206	2,088	2,003	1,929
Equipment	6,168	6,282	6,027	5,705	5,483	5,391	5,327	5,167	4,951	4,765	4,607	4,444	4,275
Real estate transfer expenses	843	762	670	608	596	605	610	600	599	609	627	640	649
Total private	12,850	13,044	12,731	12,182	11,665	11,354	11,151	10,857	10,449	10,038	9,789	9,630	9,500
Public —													
Public enterprises	1,915	2,015	2,174	2,326	2,368	2,375	2,292	2,105	1,939	1,875	1,967	2,076	2,136
General government	1,537	1,530	1,558	1,608	1,648	1,620	1,570	1,553	1,586	1,619	1,616	1,601	1,588
Total public	3,452	3,545	3,732	3,934	4,016	3,995	3,862	3,658	3,525	3,494	3,583	3,677	3,724
Total gross fixed capital expenditure	16,302	16,589	16,463	16,116	15,681	15,349	15,013	14,515	13,974	13,532	13,372	13,307	13,224
Increase in stocks —													
Private non-farm	795	783	719	516	131	-316	-547	-477	-309	-282	-237	-70	189
Farm	43	-23	-52	-40	-32	-34	12	33	11	-17	20	101	190
Public marketing authorities	3	92	338	513	514	438	429	378	171	-78	-212	-244	-224
Other public authorities	2	41	55	54	40	35	24	-12	-45	-57	-47	-34	-28
Statistical discrepancy	1,204	1,117	818	735	1,003	1,204	960	494	58	-306	-565	-688	-716
Gross national expenditure	66,115	67,028	67,253	67,160	66,930	66,480	65,712	64,682	63,681	62,915	62,890	63,325	63,954
Exports of goods and services	11,060	11,241	11,425	11,624	11,907	12,280	12,541	12,840	13,308	13,845	14,185	14,282	14,230
less Imports of goods and services	13,846	14,333	14,394	14,140	13,914	13,773	13,517	13,241	13,161	13,302	13,628	13,828	13,935
Gross domestic product(I)	63,329	63,936	64,284	64,644	64,923	64,987	64,736	64,281	63,828	63,458	63,447	63,779	64,249
Gross farm product	2,057	2,076	2,128	2,194	2,246	2,297	2,338	2,391	2,412	2,332	2,205	2,103	2,034
Gross non-farm product(I)	61,272	61,860	62,156	62,450	62,677	62,690	62,398	61,890	61,416	61,126	61,242	61,676	62,215
GDP(E)	62,125	62,819	63,466	63,909	63,920	63,783	63,776	63,787	63,770	63,764	64,012	64,467	64,965
GDP(P)	63,878	64,714	65,493	66,098	66,309	66,123	65,625	65,135	64,861	64,653	64,638	64,781	65,037
GDP(A)	63,109	63,822	64,415	64,884	65,051	64,959	64,700	64,383	64,133	63,945	64,015	64,306	64,688
GDP(I) adjusted for terms of trade	64,372	64,982	65,219	65,460	65,680	65,642	65,184	64,500	63,877	63,398	63,321	63,588	64,026
Hours worked index (1984-85 = 100.0)	114.4	116.3	117.6	118.7	119.3	119.4	119.3	118.6	117.4	116.1	115.4	115.7	116.8
GDP(A) per hour worked index (1984-85 = 100.0)	101.9	101.4	101.2	100.9	100.7	100.5	100.2	100.3	100.9	101.7	102.4	102.7	102.3
GDP(A) per capita (\$)	3,769	3,798	3,820	3,834	3,830	3,811	3,782	3,750	3,722	3,697	3,688	3,693	3,702

TABLE 6 — PERCENTAGE CHANGE FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — TREND ESTIMATES

	Change from preceding quarter												Mar. Qtr 1991 to Mar. Qtr 1992
	1988-89		1989-90				1990-91				1991-92		
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	
Final consumption expenditure —													
Private	1.4	1.0	0.8	0.7	0.3	-0.2	-0.3	0.1	0.5	0.7	0.6	0.6	2.5
Government	1.5	1.1	0.6	0.7	0.9	0.7	0.5	0.4	0.8	1.2	1.2	1.2	4.6
Gross fixed capital expenditure —													
Private —													
Dwellings	0.3	-1.9	-3.7	-4.4	-3.3	-2.4	-2.5	-3.2	-3.0	0.4	3.1	4.1	4.5
Non-dwelling construction	5.6	3.3	-1.7	-5.2	-4.9	-3.0	-2.2	-4.3	-6.8	-5.3	-4.1	-3.7	-18.5
Equipment	1.8	-4.1	-5.3	-3.9	-1.7	-1.2	-3.0	-4.2	-3.8	-3.3	-3.5	-3.8	-13.7
Real estate transfer expenses	-9.6	-12.1	-9.3	-2.0	1.5	0.8	-1.6	-0.2	1.7	3.0	2.1	1.4	8.3
Total private	1.5	-2.4	-4.3	-4.2	-2.7	-1.8	-2.6	-3.8	-3.9	-2.5	-1.6	-1.3	-9.1
Public —													
Public enterprises	5.2	7.9	7.0	1.8	0.3	-3.5	-8.2	-7.9	-3.3	4.9	5.5	2.9	10.2
General government	-0.5	1.8	3.2	2.5	-1.7	-3.1	-1.1	2.1	2.1	-0.2	-0.9	-0.8	0.1
Total public	2.7	5.3	5.4	2.1	-0.5	-3.3	-5.3	-3.6	-0.9	2.5	2.6	1.3	5.6
Total gross fixed capital expenditure	1.8	-0.8	-2.1	-2.7	-2.1	-2.2	-3.3	-3.7	-3.2	-1.2	-0.5	-0.6	-5.4
Gross national expenditure	1.4	0.3	-0.1	-0.3	-0.7	-1.2	-1.6	-1.5	-1.2	0.0	0.7	1.0	0.4
Exports of goods and services	1.6	1.6	1.7	2.4	3.1	2.1	2.4	3.6	4.0	2.5	0.7	-0.4	6.9
less Imports of goods and services	3.5	0.4	-1.8	-1.6	-1.0	-1.9	-2.0	-0.6	1.1	2.5	1.5	0.8	5.9
Gross domestic product(I)	1.0	0.5	0.6	0.4	0.1	-0.4	-0.7	-0.7	-0.6	0.0	0.5	0.7	0.7
Gross farm product	0.9	2.5	3.1	2.4	2.3	1.8	2.3	0.9	-3.3	-5.4	-4.6	-3.3	-15.7
Gross non-farm product(I)	1.0	0.5	0.5	0.4	0.0	-0.5	-0.8	-0.8	-0.5	0.2	0.7	0.9	1.3
GDP(E)	1.1	1.0	0.7	0.0	-0.2	0.0	0.0	0.0	0.0	0.4	0.7	0.8	1.9
GDP(P)	1.3	1.2	0.9	0.3	-0.3	-0.8	-0.7	-0.4	-0.3	0.0	0.2	0.4	0.3
GDP(A)	1.1	0.9	0.7	0.3	-0.1	-0.4	-0.5	-0.4	-0.3	0.1	0.5	0.6	0.9
GDP(I) adjusted for terms of trade	0.9	0.4	0.4	0.3	-0.1	-0.7	-1.0	-1.0	-0.7	-0.1	0.4	0.7	0.2
Hours worked index	1.7	1.1	0.9	0.5	0.1	-0.1	-0.6	-1.0	-1.1	-0.6	0.3	1.0	-0.5
GDP(A) per hour worked index	-0.5	-0.2	-0.3	-0.3	-0.2	-0.3	0.1	0.6	0.9	0.7	0.2	-0.4	1.4
GDP(A) per capita	0.8	0.6	0.4	-0.1	-0.5	-0.8	-0.8	-0.7	-0.7	-0.2	0.1	0.3	-0.5

TABLE 7 — DOMESTIC PRODUCTION ACCOUNT  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	175,627	194,886	216,303	228,388	52,558	54,832	56,296	60,074	54,935	57,083	58,838	62,615	58,118
Government	52,549	56,898	62,418	67,377	14,931	16,658	16,673	17,076	16,212	17,416	17,650	18,299	17,215
Gross fixed capital expenditure —													
Private —													
Dwellings	12,461	17,591	18,549	16,902	4,313	4,364	4,430	4,605	3,912	3,955	4,074	4,411	4,106
Non-dwelling construction	12,659	14,636	16,384	14,510	3,885	3,683	4,012	3,980	3,216	3,302	3,099	2,987	2,594
Equipment	24,238	28,263	27,693	24,670	5,945	7,128	6,362	6,701	5,420	6,187	5,453	5,603	4,568
Real estate transfer expenses	4,938	7,106	5,331	4,768	1,236	1,328	1,250	1,221	1,086	1,211	1,316	1,251	1,181
Public enterprises	9,808	10,230	13,099	12,055	3,048	3,855	3,023	3,354	2,301	3,377	2,599	3,349	2,623
General government	7,447	7,571	8,475	8,470	1,938	2,744	1,749	2,033	1,925	2,763	1,887	2,130	1,887
Increase in stocks —													
Private non-farm	167	3,536	1,525	-2,290	803	-1,479	-169	-987	226	-1,360	126	-143	553
Farm	56	250	-224	-148	-187	-475	-285	736	14	-613	-456	670	261
Public marketing authorities	-860	115	3,066	1,478	-404	-279	461	2,067	-397	-653	-241	845	-662
Other public authorities	172	-37	260	-195	-13	49	61	64	-145	-175	49	-15	-146
Statistical discrepancy	471	5,585	4,740	1,404	2,689	-2	2,111	196	1,367	-2,270	-367	-1,459	151
<b>Gross national expenditure</b>	<b>299,733</b>	<b>346,630</b>	<b>377,619</b>	<b>377,389</b>	<b>90,742</b>	<b>92,406</b>	<b>95,974</b>	<b>101,120</b>	<b>90,072</b>	<b>90,223</b>	<b>94,027</b>	<b>100,543</b>	<b>92,449</b>
Exports of goods and services	51,301	54,893	60,335	65,349	15,361	15,421	15,619	16,694	16,389	16,647	16,831	17,448	17,156
less Imports of goods and services	52,699	61,102	67,186	65,498	16,672	15,620	17,266	16,899	15,775	15,558	16,905	17,195	16,544
<b>Gross domestic product(I)</b>	<b>298,335</b>	<b>340,421</b>	<b>370,768</b>	<b>377,240</b>	<b>89,431</b>	<b>92,207</b>	<b>94,327</b>	<b>100,915</b>	<b>90,686</b>	<b>91,312</b>	<b>93,953</b>	<b>100,796</b>	<b>93,061</b>
Wages, salaries and supplements	146,733	165,726	184,393	192,103	45,164	47,999	47,910	49,612	47,002	47,579	48,008	50,130	47,624
Gross operating surplus —													
Private trading enterprises —													
Corporate	44,794	52,634	56,769	54,540	12,990	13,731	14,281	15,785	11,954	12,520	13,982	15,119	12,860
Unincorporated	33,616	40,858	42,824	39,188	9,331	8,977	9,266	12,363	8,666	8,893	9,020	11,850	9,053
Dwellings owned by persons	23,136	26,422	29,287	31,306	7,305	7,263	7,527	8,308	7,803	7,668	7,857	8,588	7,977
Public trading enterprises	12,798	13,753	14,235	16,632	3,354	2,979	4,808	4,326	3,760	3,738	4,685	4,623	4,278
General government	5,797	6,180	6,678	7,034	1,686	1,707	1,726	1,749	1,770	1,789	1,808	1,830	1,852
Financial enterprises	2,298	2,053	207	866									
less Imputed bank service charge	7,861	8,186	7,836	8,756	-1,977	-2,064	-1,905	-1,948	-1,956	-2,081	-1,896	-2,024	-1,923
<b>Gross domestic product at factor cost</b>	<b>261,311</b>	<b>299,440</b>	<b>326,557</b>	<b>332,913</b>	<b>77,853</b>	<b>80,592</b>	<b>83,613</b>	<b>90,195</b>	<b>78,999</b>	<b>80,106</b>	<b>83,464</b>	<b>90,116</b>	<b>81,721</b>
Indirect taxes less subsidies	37,024	40,981	44,211	44,327	11,578	11,615	10,714	10,720	11,687	11,206	10,489	10,680	11,340
<b>Gross domestic product(I)</b>	<b>298,335</b>	<b>340,421</b>	<b>370,768</b>	<b>377,240</b>	<b>89,431</b>	<b>92,207</b>	<b>94,327</b>	<b>100,915</b>	<b>90,686</b>	<b>91,312</b>	<b>93,953</b>	<b>100,796</b>	<b>93,061</b>
Gross farm product	11,354	13,628	13,877	11,264	2,470	2,132	2,317	4,890	1,985	2,072	1,838	4,155	2,216
Gross non-farm product(I)	286,981	326,793	356,891	365,976	86,961	90,075	92,010	96,025	88,701	89,240	92,115	96,641	90,845

TABLE 8 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	49,626	50,992	52,429	53,472	54,837	55,611	56,243	57,152	57,260	57,876	58,857	59,534	60,277
Government	14,155	15,057	15,014	15,532	15,745	16,142	16,679	16,743	17,100	16,876	17,646	17,944	18,149
Gross fixed capital expenditure —													
Private —													
Dwellings	4,541	4,839	4,867	4,639	4,592	4,438	4,328	4,370	4,165	4,021	3,979	4,190	4,372
Non-dwelling construction	3,727	4,056	4,223	4,265	4,171	3,708	3,865	3,837	3,458	3,315	2,991	2,886	2,787
Equipment	7,529	7,470	7,425	6,988	6,641	6,649	6,544	6,336	6,040	5,766	5,605	5,309	5,089
Real estate transfer expenses	1,880	1,661	1,380	1,317	1,304	1,324	1,214	1,201	1,157	1,189	1,280	1,232	1,241
Public enterprises	2,465	2,838	3,265	3,003	3,626	3,294	3,245	3,178	2,795	2,833	2,794	3,183	3,086
General government	1,993	1,892	1,983	2,088	2,200	2,163	2,039	2,047	2,168	2,186	2,202	2,145	2,126
Increase in stocks —													
Private non-farm	848	1,056	1,108	336	709	-606	-965	-984	155	-508	-650	-155	498
Farm	91	-138	-160	81	-95	-33	-50	96	-29	-468	-36	25	250
Public marketing authorities	105	-229	676	1,226	413	742	507	760	179	30	-230	-173	-227
Other public authorities	-54	99	94	42	63	65	12	21	-67	-160	-3	-57	-66
Statistical discrepancy	1,615	1,649	1,163	629	1,411	1,696	1,589	633	-184	-764	-652	-903	-1,105
<i>Gross national expenditure</i>	<i>88,522</i>	<i>91,242</i>	<i>93,467</i>	<i>93,617</i>	<i>95,617</i>	<i>95,194</i>	<i>95,250</i>	<i>95,390</i>	<i>94,197</i>	<i>92,192</i>	<i>93,783</i>	<i>95,160</i>	<i>96,477</i>
Exports of goods and services	13,440	14,830	14,736	14,639	15,406	15,623	15,653	16,346	16,463	16,864	16,902	17,049	17,248
less Imports of goods and services	15,468	17,057	17,311	16,462	17,145	16,090	16,554	16,441	16,169	16,090	16,234	16,765	16,947
<b>Gross domestic product(I)</b>	<b>86,494</b>	<b>89,015</b>	<b>90,892</b>	<b>91,794</b>	<b>93,878</b>	<b>94,727</b>	<b>94,349</b>	<b>95,295</b>	<b>94,491</b>	<b>92,966</b>	<b>94,451</b>	<b>95,444</b>	<b>96,778</b>
Wages, salaries and supplements	42,404	43,419	44,563	45,563	46,808	47,926	48,222	48,377	48,467	47,466	48,546	48,665	48,989
Gross operating surplus —													
Private trading enterprises —													
Corporate	13,341	13,880	14,007	14,219	14,283	14,292	13,915	14,271	13,090	13,011	13,643	13,717	14,108
Unincorporated	10,382	10,442	10,739	10,777	10,749	10,628	9,766	9,665	9,762	9,657	9,719	9,581	9,976
Dwellings owned by persons	6,685	6,942	7,081	7,342	7,378	7,485	7,638	7,875	7,889	7,900	7,979	8,131	8,068
Public trading enterprises	3,340	3,802	3,562	3,524	3,780	3,345	4,065	4,158	4,250	4,173	3,983	4,426	4,843
General government	1,559	1,587	1,627	1,658	1,686	1,707	1,726	1,749	1,770	1,789	1,808	1,830	1,852
Financial enterprises	)	)	)	)	)	)	)	)	)	)	)	)	)
less Imputed bank service charge	-1,548	-1,593	-1,723	-1,863	-2,031	-2,005	-1,955	-1,907	-2,005	-2,018	-1,952	-1,985	-1,973
<i>Gross domestic product at factor cost</i>	<i>76,163</i>	<i>78,479</i>	<i>79,856</i>	<i>81,220</i>	<i>82,653</i>	<i>83,378</i>	<i>83,377</i>	<i>84,188</i>	<i>83,223</i>	<i>81,978</i>	<i>83,726</i>	<i>84,365</i>	<i>85,863</i>
Indirect taxes less subsidies	10,331	10,536	11,036	10,574	11,225	11,349	10,972	11,107	11,268	10,988	10,725	11,079	10,915
<b>Gross domestic product(I)</b>	<b>86,494</b>	<b>89,015</b>	<b>90,892</b>	<b>91,794</b>	<b>93,878</b>	<b>94,727</b>	<b>94,349</b>	<b>95,295</b>	<b>94,491</b>	<b>92,966</b>	<b>94,451</b>	<b>95,444</b>	<b>96,778</b>
Gross farm product	3,323	3,237	3,487	3,459	3,484	3,527	2,838	2,783	2,684	2,572	2,568	2,518	2,721
Gross non-farm product(I)	83,171	85,778	87,405	88,335	90,394	91,200	91,511	92,512	91,807	90,394	91,883	92,926	94,057



**TABLE 9 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES**  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>		<i>1990-91</i>				<i>1991-92</i>		
					<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>
<b>Final consumption expenditure —</b>													
Private	139,214	144,355	150,500	151,077	36,271	37,323	37,929	39,642	36,055	37,451	38,265	40,438	37,355
Government	44,180	45,302	46,973	48,294	11,181	12,361	11,992	12,151	11,565	12,586	12,316	12,683	12,005
<b>Gross fixed capital expenditure —</b>													
Private —													
Dwellings	10,113	12,297	11,675	10,314	2,697	2,696	2,720	2,807	2,381	2,406	2,476	2,693	2,508
Non-dwelling construction	9,922	10,689	11,140	9,680	2,605	2,456	2,664	2,634	2,148	2,234	2,119	2,072	1,820
Equipment	19,329	23,355	22,559	20,194	4,822	5,828	5,211	5,492	4,407	5,084	4,525	4,685	3,813
Real estate transfer expenses	2,936	3,379	2,460	2,405	577	605	631	620	554	600	683	625	621
Public enterprises	7,717	7,446	9,193	8,232	2,161	2,625	2,192	2,304	1,508	2,228	1,782	2,334	1,748
General government	6,237	6,093	6,498	6,320	1,471	2,089	1,323	1,513	1,426	2,058	1,393	1,570	1,414
<b>Increase in stocks —</b>													
Private non-farm	274	2,757	1,077	-1,561	710	-1,162	-120	-643	195	-993	89	-60	436
Farm	75	188	-202	-100	-35	-325	-273	534	109	-470	-195	460	96
Public marketing authorities	-763	183	1,913	987	-440	-465	-41	2,649	-682	-939	-499	1,131	-639
Other public authorities	141	-30	186	-131	-9	34	42	43	-98	-118	33	-10	-99
Statistical discrepancy	404	4,222	3,370	970	1,891	-1	1,455	133	922	-1,540	-246	-973	100
<b>Gross national expenditure</b>	<b>239,779</b>	<b>260,236</b>	<b>267,342</b>	<b>256,681</b>	<b>63,902</b>	<b>64,064</b>	<b>65,725</b>	<b>69,879</b>	<b>60,490</b>	<b>60,587</b>	<b>62,741</b>	<b>67,648</b>	<b>61,178</b>
Exports of goods and services	43,686	43,994	47,069	52,571	12,034	12,045	12,580	13,068	13,084	13,839	14,075	14,805	13,991
less Imports of goods and services	42,826	53,038	55,799	53,495	13,839	12,930	14,432	13,486	12,525	13,052	14,120	14,153	13,541
<b>Gross domestic product(I)</b>	<b>240,639</b>	<b>251,192</b>	<b>258,612</b>	<b>255,757</b>	<b>62,097</b>	<b>63,179</b>	<b>63,873</b>	<b>69,461</b>	<b>61,049</b>	<b>61,374</b>	<b>62,696</b>	<b>68,300</b>	<b>61,628</b>
Gross farm product	8,199	8,158	8,839	9,556	1,545	1,290	1,662	4,776	1,609	1,509	1,636	3,622	1,613
Gross non-farm product(I)	232,440	243,034	249,773	246,201	60,552	61,889	62,211	64,685	59,440	59,865	61,060	64,678	60,015

TABLE 10 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	36,568	36,837	37,276	37,506	37,811	37,913	37,909	37,644	37,602	38,019	38,257	38,409	38,704
Government	11,244	11,680	11,583	11,751	11,775	11,878	12,085	11,962	12,177	12,084	12,401	12,492	12,630
Gross fixed capital expenditure —													
Private —													
Dwellings	3,102	3,184	3,125	2,925	2,872	2,742	2,657	2,664	2,535	2,446	2,418	2,559	2,671
Non-dwelling construction	2,702	2,873	2,944	2,909	2,797	2,473	2,566	2,540	2,309	2,243	2,046	2,002	1,955
Equipment	6,305	6,237	6,081	5,662	5,387	5,436	5,360	5,192	4,911	4,738	4,651	4,439	4,248
Real estate transfer expenses	876	765	653	593	609	603	613	610	590	589	665	615	653
Public enterprises	1,695	1,999	2,372	2,078	2,583	2,252	2,333	2,178	1,847	1,875	1,903	2,215	2,061
General government	1,594	1,491	1,550	1,605	1,672	1,643	1,542	1,525	1,609	1,626	1,625	1,583	1,597
Increase in stocks —													
Private non-farm	705	843	792	293	490	-497	-669	-530	-30	-350	-435	50	208
Farm	68	-35	-153	81	-56	-87	3	19	92	-263	158	-43	64
Public marketing authorities	131	-210	406	794	311	390	483	454	104	-50	-241	-283	-106
Other public authorities	-39	73	66	29	47	45	7	11	-41	-107	-4	-40	-42
Statistical discrepancy	1,341	1,436	625	425	1,121	1,511	803	468	5	-109	-809	-676	-591
<i>Gross national expenditure</i>	<i>66,292</i>	<i>67,173</i>	<i>67,320</i>	<i>66,651</i>	<i>67,419</i>	<i>66,302</i>	<i>65,692</i>	<i>64,737</i>	<i>63,710</i>	<i>62,741</i>	<i>62,635</i>	<i>63,322</i>	<i>64,052</i>
Exports of goods and services	10,772	11,536	11,389	11,426	12,068	12,220	12,639	12,777	13,132	14,036	14,206	14,372	14,093
less Imports of goods and services	13,874	14,585	14,308	13,927	14,260	13,309	13,959	13,156	12,875	13,467	13,676	13,824	13,915
<b>Gross domestic product (I)</b>	<b>63,190</b>	<b>64,124</b>	<b>64,401</b>	<b>64,150</b>	<b>65,227</b>	<b>65,213</b>	<b>64,372</b>	<b>64,358</b>	<b>63,967</b>	<b>63,310</b>	<b>63,165</b>	<b>63,870</b>	<b>64,230</b>
Gross farm product	2,029	2,071	2,144	2,167	2,286	2,269	2,336	2,403	2,367	2,455	2,125	2,048	2,122
Gross non-farm product(I)	61,161	62,053	62,257	61,983	62,941	62,944	62,036	61,955	61,600	60,855	61,040	61,822	62,108
GDP(I) adjusted for terms of trade	64,386	65,220	65,150	65,078	65,944	65,873	64,887	64,626	63,911	63,351	63,150	63,519	64,252
GDP(E)	61,849	62,688	63,776	63,725	64,106	63,702	63,569	63,890	63,962	63,419	63,974	64,546	64,821
GDP(I) trend estimate	63,329	63,936	64,284	64,644	64,923	64,987	64,736	64,281	63,828	63,458	63,447	63,779	64,249
GNFP(I) trend estimate	61,272	61,860	62,156	62,450	62,677	62,690	62,398	61,890	61,416	61,126	61,242	61,676	62,215
Stocks to sales (ratio)	0.545	0.547	0.558	0.560	0.559	0.551	0.546	0.544	0.552	0.545	0.538	0.536	0.534
Imports to sales (ratio)	0.127	0.132	0.129	0.126	0.130	0.119	0.122	0.121	0.120	0.127	0.125	0.124	0.129
Hours worked index (1984-85 = 100.0)	113.8	116.2	118.2	118.8	118.5	120.2	119.3	117.6	119.1	115.0	115.4	115.3	117.4
GDP(A) per hour worked index (1984-85 = 100.0)	102.1	101.7	101.0	100.4	101.9	100.0	99.9	101.4	99.7	102.6	102.4	103.2	102.0

TABLE 11 — IMPLICIT PRICE DEFLATORS  
(1984-85 = 100.0)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	126.2	135.0	143.7	151.2	145.0	146.7	148.4	151.8	152.3	152.2	153.8	155.0	155.7
Government	118.9	125.6	132.9	139.5	133.7	135.9	138.0	140.0	140.4	139.7	142.3	143.6	143.7
Gross fixed capital expenditure —													
Private —													
Dwellings	123.2	143.1	158.9	163.9	159.9	161.9	162.9	164.0	164.3	164.4	164.6	163.7	163.7
Non-dwelling construction	127.6	136.9	147.1	149.9	149.1	149.9	150.6	151.1	149.8	147.8	146.2	144.2	142.6
Equipment	125.4	121.0	122.8	122.2	123.3	122.3	122.1	122.0	123.0	121.7	120.5	119.6	119.8
Real estate transfer expenses	168.2	210.3	216.7	198.3	214.1	219.6	198.0	196.9	196.1	201.9	192.5	200.3	190.0
Total private	128.4	136.0	142.1	142.9	143.2	143.2	142.5	143.0	143.3	142.7	141.7	141.6	141.6
Public —													
Public enterprises	127.1	137.4	142.5	146.4	140.4	146.3	139.1	145.9	151.3	151.1	146.8	143.7	149.7
General government	119.4	124.3	130.4	134.0	131.6	131.7	132.2	134.2	134.8	134.4	135.5	135.5	133.1
Total public	123.7	131.5	137.5	141.0	136.9	140.1	136.4	141.1	143.6	143.4	141.6	140.3	142.5
Domestic final demand	125.1	133.3	141.1	147.0	142.1	143.7	144.7	147.5	148.1	147.8	149.1	149.9	150.5
Gross national expenditure	125.0	133.2	141.2	147.0	141.8	143.6	145.0	147.3	147.9	146.9	149.7	150.3	150.6
Exports of goods and services	117.4	124.8	128.2	124.3	127.7	127.8	123.8	127.9	125.4	120.1	119.0	118.6	122.4
Imports of goods and services	123.1	115.2	120.4	122.4	120.5	121.3	119.0	125.3	125.9	119.8	119.1	121.6	122.2
Gross domestic product	124.0	135.5	143.4	147.5	143.9	145.3	146.6	148.1	147.7	146.8	149.5	149.4	150.7
Gross farm product	138.5	167.1	157.0	117.9	152.4	155.4	121.5	115.8	113.4	104.8	120.8	122.9	128.2
Gross non-farm product	123.5	134.5	142.9	148.6	143.6	144.9	147.5	149.3	149.0	148.5	150.5	150.3	151.4
Terms of trade	95.4	108.3	106.5	101.6	106.0	105.4	104.0	102.1	99.6	100.3	99.9	97.5	100.2

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 12 — FIXED-WEIGHTED PRICE INDEXES  
(1984-85 = 100.0)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	136.3	139.2	141.4	143.7	145.6	147.8	149.4	153.1	153.4	153.7	155.3	156.7	157.0
Government	127.5	129.5	130.5	132.8	135.4	136.2	139.9	139.8	141.8	140.4	143.2	144.2	145.5
Gross fixed capital expenditure —													
Private	142.2	144.7	146.7	149.7	150.3	151.5	150.8	152.0	152.7	153.4	152.6	152.5	152.1
Public	133.8	136.4	138.9	141.4	143.1	144.6	146.0	147.7	147.5	146.9	146.7	146.2	145.7
Domestic final demand	135.5	138.1	140.1	142.5	144.3	146.1	147.7	150.1	150.8	150.7	152.0	153.0	153.3
Exports of goods and services	123.5	129.3	130.8	129.0	129.8	131.8	125.9	126.8	124.6	119.8	119.2	118.9	123.1
Imports of goods and services	118.5	124.4	127.7	126.1	127.9	129.0	127.2	135.0	135.4	131.4	130.7	132.2	135.9
Gross domestic product	136.6	139.2	140.9	143.3	145.0	146.9	147.8	149.1	149.3	149.2	150.6	151.2	151.6

TABLE 13 — PERCENTAGE CHANGES IN FIXED-WEIGHTED PRICE INDEXES

	Change from preceding quarter												Mar. Qtr 1991 to Mar. Qtr 1992
	1988-89		1989-90				1990-91				1991-92		
	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	
Final consumption expenditure —													
Private	2.1	1.6	1.6	1.3	1.5	1.1	2.5	0.2	0.2	1.0	0.9	0.2	2.3
Government	1.6	0.8	1.8	2.0	0.6	2.7	-0.1	1.4	-1.0	2.0	0.7	0.9	2.6
Gross fixed capital expenditure —													
Private	1.8	1.4	2.0	0.4	0.8	-0.5	0.8	0.5	0.5	-0.5	-0.1	-0.3	-0.4
Public	1.9	1.8	1.8	1.2	1.0	1.0	1.2	-0.1	-0.4	-0.1	-0.3	-0.3	-1.2
Domestic final demand	2.0	1.4	1.7	1.3	1.2	1.1	1.7	0.4	0.0	0.9	0.6	0.2	1.7
Exports of goods and services	4.7	1.2	-1.4	0.6	1.5	-4.5	0.7	-1.7	-3.9	-0.5	-0.3	3.5	-1.2
Imports of goods and services	5.0	2.7	-1.3	1.4	0.9	-1.4	6.1	0.3	-3.0	-0.5	1.1	2.8	0.4
Gross domestic product	1.9	1.2	1.8	1.1	1.3	0.7	0.8	0.1	0.0	0.9	0.4	0.2	1.5

TABLE 14 — NATIONAL CAPITAL ACCOUNT  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Consumption of fixed capital	46,364	50,651	55,328	57,896	13,979	14,139	14,237	14,399	14,556	14,704	14,839	14,992	15,158
Other saving (a)	1,352	3,161	-3,139	-5,561	-1,111	-7,544	1,749	-65	-2,459	-4,786	-795	2,075	-2,225
Household saving	10,384	15,588	17,585	13,128	4,136	1,074	3,587	8,418	2,441	-1,318	4,509	6,918	2,479
General government surplus on current transactions	3,484	7,848	7,294	734	654	9,291	-1,398	-3,257	1,153	4,236	-4,758	-7,207	-743
<b>Finance of gross accumulation</b>	<b>61,584</b>	<b>77,248</b>	<b>77,068</b>	<b>66,197</b>	<b>17,658</b>	<b>16,960</b>	<b>18,175</b>	<b>19,495</b>	<b>15,691</b>	<b>12,836</b>	<b>13,795</b>	<b>16,778</b>	<b>14,669</b>
Gross fixed capital expenditure —													
Private —													
Dwellings	12,461	17,591	18,549	16,902	4,313	4,364	4,430	4,605	3,912	3,955	4,074	4,411	4,106
Non-dwelling construction	12,659	14,636	16,384	14,510	3,885	3,683	4,012	3,980	3,216	3,302	3,099	2,987	2,594
Equipment	24,238	28,263	27,693	24,670	5,945	7,128	6,362	6,701	5,420	6,187	5,453	5,603	4,568
Real estate transfer expenses	4,938	7,106	5,331	4,768	1,236	1,328	1,250	1,221	1,086	1,211	1,316	1,251	1,181
<i>Total private</i>	<i>54,296</i>	<i>67,596</i>	<i>67,957</i>	<i>60,850</i>	<i>15,379</i>	<i>16,503</i>	<i>16,054</i>	<i>16,507</i>	<i>13,634</i>	<i>14,655</i>	<i>13,942</i>	<i>14,252</i>	<i>12,449</i>
Public enterprises	9,808	10,230	13,099	12,055	3,048	3,855	3,023	3,354	2,301	3,377	2,599	3,349	2,623
General government	7,447	7,571	8,475	8,470	1,938	2,744	1,749	2,033	1,925	2,763	1,887	2,130	1,887
<b>Total gross fixed capital expenditure</b>	<b>71,551</b>	<b>85,397</b>	<b>89,531</b>	<b>81,375</b>	<b>20,365</b>	<b>23,102</b>	<b>20,826</b>	<b>21,894</b>	<b>17,860</b>	<b>20,795</b>	<b>18,428</b>	<b>19,731</b>	<b>16,959</b>
Increase in stocks —													
Private non-farm	167	3,536	1,525	-2,290	803	-1,479	-169	-987	226	-1,360	126	-143	553
Farm	56	250	-224	-148	-187	-475	-285	736	14	-613	-456	670	261
Public marketing authorities	-860	115	3,066	1,478	-404	-279	461	2,067	-397	-653	-241	845	-662
Other public authorities	172	-37	260	-195	-13	49	61	64	-145	-175	49	-15	-146
<b>Total increase in stocks</b>	<b>-465</b>	<b>3,864</b>	<b>4,627</b>	<b>-1,155</b>	<b>199</b>	<b>-2,184</b>	<b>68</b>	<b>1,880</b>	<b>-302</b>	<b>-2,801</b>	<b>-522</b>	<b>1,357</b>	<b>6</b>
Statistical discrepancy	471	5,585	4,740	1,404	2,689	-2	2,111	196	1,367	-2,270	-367	-1,459	151
Net lending to overseas	-9,973	-17,598	-21,830	-15,427	-5,595	-3,956	-4,830	-4,475	-3,234	-2,888	-3,744	-2,851	-2,447
<b>Gross accumulation</b>	<b>61,584</b>	<b>77,248</b>	<b>77,068</b>	<b>66,197</b>	<b>17,658</b>	<b>16,960</b>	<b>18,175</b>	<b>19,495</b>	<b>15,691</b>	<b>12,836</b>	<b>13,795</b>	<b>16,778</b>	<b>14,669</b>

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 15 — NATIONAL INCOME AND OUTLAY ACCOUNT  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Wages, salaries and supplements	146,733	165,726	184,393	192,103	45,164	47,999	47,910	49,612	47,002	47,579	48,008	50,130	47,624
Net operating surplus	68,214	83,063	86,836	82,914	18,710	18,454	21,466	26,184	17,441	17,823	20,617	24,994	18,939
<i>Domestic factor incomes</i>	<i>214,947</i>	<i>248,789</i>	<i>271,229</i>	<i>275,017</i>	<i>63,874</i>	<i>66,453</i>	<i>69,376</i>	<i>75,796</i>	<i>64,443</i>	<i>65,402</i>	<i>68,625</i>	<i>75,124</i>	<i>66,563</i>
<i>less Net income paid overseas (a)</i>	<i>10,239</i>	<i>13,587</i>	<i>17,325</i>	<i>17,764</i>	<i>4,788</i>	<i>4,260</i>	<i>3,852</i>	<i>4,946</i>	<i>4,466</i>	<i>4,500</i>	<i>4,335</i>	<i>3,691</i>	<i>3,618</i>
Indirect taxes	41,504	45,728	48,878	50,140	12,600	13,027	11,966	12,101	13,110	12,963	11,953	12,155	12,771
<i>less Subsidies</i>	<i>4,480</i>	<i>4,747</i>	<i>4,667</i>	<i>5,813</i>	<i>1,022</i>	<i>1,412</i>	<i>1,252</i>	<i>1,381</i>	<i>1,423</i>	<i>1,757</i>	<i>1,464</i>	<i>1,475</i>	<i>1,431</i>
<i>National income</i>	<i>241,732</i>	<i>276,183</i>	<i>298,115</i>	<i>301,580</i>	<i>70,664</i>	<i>73,808</i>	<i>76,238</i>	<i>81,570</i>	<i>71,664</i>	<i>72,108</i>	<i>74,779</i>	<i>82,113</i>	<i>74,285</i>
<i>less Net unrequited transfers to overseas</i>	<i>-1,664</i>	<i>-2,198</i>	<i>-2,346</i>	<i>-2,486</i>	<i>-504</i>	<i>-503</i>	<i>-669</i>	<i>-676</i>	<i>-618</i>	<i>-523</i>	<i>-665</i>	<i>-587</i>	<i>-559</i>
<b>National disposable income</b>	<b>243,396</b>	<b>278,381</b>	<b>300,461</b>	<b>304,066</b>	<b>71,168</b>	<b>74,311</b>	<b>76,907</b>	<b>82,246</b>	<b>72,282</b>	<b>72,631</b>	<b>75,444</b>	<b>82,700</b>	<b>74,844</b>
Final consumption expenditure —													
Private	175,627	194,886	216,303	228,388	52,558	54,832	56,296	60,074	54,935	57,083	58,838	62,615	58,118
Government	52,549	56,898	62,418	67,377	14,931	16,658	16,673	17,076	16,212	17,416	17,650	18,299	17,215
Saving	15,220	26,597	21,740	8,301	3,679	2,821	3,938	5,096	1,135	-1,868	-1,044	1,786	-489
<b>Disposal of Income</b>	<b>243,396</b>	<b>278,381</b>	<b>300,461</b>	<b>304,066</b>	<b>71,168</b>	<b>74,311</b>	<b>76,907</b>	<b>82,246</b>	<b>72,282</b>	<b>72,631</b>	<b>75,444</b>	<b>82,700</b>	<b>74,844</b>

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 16 — OVERSEAS TRANSACTIONS ACCOUNT  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91				1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Imports of goods and services	52,699	61,102	67,186	65,498	16,672	15,620	17,266	16,899	15,775	15,558	16,905	17,195	16,544
Property income to overseas	11,899	15,457	20,135	20,925	5,417	5,133	4,853	5,601	5,134	5,337	5,110	4,484	4,476
Labour income to overseas	210	279	406	429	107	129	105	96	116	112	74	136	127
Unrequited transfers to overseas —													
Personal	783	855	894	998	236	221	238	252	262	246	244	260	274
General government	1,098	1,157	1,278	1,244	426	354	255	273	351	365	227	324	337
Net lending to overseas	-9,973	-17,598	-21,830	-15,427	-5,595	-3,956	-4,830	-4,475	-3,234	-2,888	-3,744	-2,851	-2,447
Use of current receipts	56,716	61,252	68,069	73,667	17,263	17,501	17,887	18,646	18,404	18,730	18,816	19,548	19,311
Exports of goods and services	51,301	54,893	60,335	65,349	15,361	15,421	15,619	16,694	16,389	16,647	16,831	17,448	17,156
Property income from overseas	1,699	1,910	2,679	3,037	645	722	839	663	688	847	781	814	877
Labour income from overseas	171	239	387	403	91	130	117	88	96	102	68	115	108
Extraordinary insurance claims	—	—	150	150	—	150	150	—	—	—	—	—	—
Unrequited transfers from overseas—													
Personal	2,726	3,313	3,410	3,606	838	788	880	924	940	862	901	946	954
Income taxes	819	897	1,108	1,122	328	290	282	277	291	272	235	225	216
Current receipts from overseas	56,716	61,252	68,069	73,667	17,263	17,501	17,887	18,646	18,404	18,730	18,816	19,548	19,311

TABLE 17 — SELECTED NON-FARM INCOME AGGREGATES  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Original													
Wages, salaries and supplements	40,413	42,884	43,672	46,294	44,530	47,352	47,297	48,930	46,354	46,919	47,414	49,470	46,998
Average WSS per WSE (\$ per quarter)	6,375	6,580	6,750	6,993	6,764	7,107	7,251	7,435	7,159	7,239	7,432	7,735	7,395
GOS — trading enterprises	29,211	31,175	33,775	35,932	31,386	31,719	34,641	36,964	31,136	31,679	34,606	37,005	32,812
Indirect taxes less subsidies	10,416	10,533	10,516	9,969	11,336	11,361	10,251	10,330	11,397	10,934	10,183	10,360	11,106
Seasonally adjusted													
Wages, salaries and supplements	41,811	42,815	43,945	44,934	46,164	47,274	47,586	47,733	47,809	46,802	47,928	48,042	48,353
Average WSS per WSE (\$ per quarter)	6,580	6,622	6,721	6,821	6,994	7,151	7,222	7,287	7,364	7,279	7,438	7,545	7,588
GOS — trading enterprises	31,257	32,682	32,768	33,289	33,600	33,151	33,611	34,197	33,266	33,129	33,659	34,264	35,154
Indirect taxes less subsidies	10,092	10,287	10,788	10,317	10,975	11,073	10,543	10,740	10,967	10,692	10,440	10,775	10,671

TABLE 18 — INCREASE IN STOCKS  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Increase in book value of stocks —													
Manufacturing —													
Metals, machinery, etc.	614	766	490	-608	45	-89	-247	-83	-30	-248	-36	-159	5
Transport equipment	100	320	-128	-11	129	-87	53	-92	58	-30	-92	-212	-18
Chemicals, petroleum products	274	246	262	55	141	-88	74	31	11	-61	16	-105	-13
Other manufacturing	696	726	1,045	-303	565	174	-148	-316	183	-22	-467	127	300
Total manufacturing	1,684	2,058	1,669	-867	880	-90	-268	-460	222	-361	-579	-349	274
Wholesale and retail trade	1,916	3,141	1,767	-351	467	-820	511	293	-149	-1,006	618	379	554
Other non-farm industries	273	144	650	342	187	79	285	136	16	-95	-25	-90	-114
Total private non-farm	3,873	5,343	4,086	-876	1,534	-831	528	-31	89	-1,462	14	-60	714
Farm	107	220	-234	-189	-187	-485	-285	736	14	-654	-456	670	261
Public marketing authorities	-440	376	2,363	530	-275	-905	288	2,173	-370	-1,561	-273	951	-652
Other public authorities	172	-37	260	-195	-13	49	61	64	-145	-175	49	-15	-146
Total increase in book value	3,712	5,902	6,475	-730	1,059	-2,172	592	2,942	-412	-3,852	-666	1,546	177
less Stock valuation adjustment —													
Private non-farm	3,706	1,807	2,561	1,414	731	648	697	956	-137	-102	-112	83	161
Farm	51	-30	-10	-41	—	-10	—	—	—	-41	—	—	—
Public marketing authorities	420	261	-703	-948	129	-626	-173	106	27	-908	-32	106	10
Total stock valuation adjustment	4,177	2,038	1,848	425	860	12	524	1,062	-110	-1,051	-144	189	171
Increase in stocks —													
Private non-farm	167	3,536	1,525	-2,290	803	-1,479	-169	-987	226	-1,360	126	-143	553
Farm	56	250	-224	-148	-187	-475	-285	736	14	-613	-456	670	261
Public marketing authorities	-860	115	3,066	1,478	-404	-279	461	2,067	-397	-653	-241	845	-662
Other public authorities	172	-37	260	-195	-13	49	61	64	-145	-175	49	-15	-146
Total increase in stocks	-465	3,864	4,627	-1,155	199	-2,184	68	1,880	-302	-2,801	-522	1,357	6



TABLE 19 — FARM INCOME  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
<b>Gross value of farm production —</b>													
Wool (including skin wool)	5,517	5,913	5,718	4,181	1,050	729	1,473	1,762	618	328	871	1,006	749
Livestock slaughterings	5,078	5,302	5,896	5,736	1,454	1,482	1,494	1,411	1,368	1,463	1,528	1,464	1,367
Sugar cane	618	752	883	756	—	—	529	227	—	—	443	142	—
Wheat	2,016	2,976	2,799	2,005	217	—	—	1,866	139	—	—	1,635	187
Other grain crops	1,057	1,225	1,271	1,040	164	276	—	664	135	241	—	722	170
Other crops	4,121	4,925	5,213	5,501	1,598	1,879	604	1,241	1,599	2,057	617	1,252	1,698
Other livestock products	1,822	2,099	2,206	2,297	548	417	539	728	590	440	538	750	642
<b>Total gross value of farm production</b>	<b>20,229</b>	<b>23,192</b>	<b>23,986</b>	<b>21,516</b>	<b>5,031</b>	<b>4,783</b>	<b>4,639</b>	<b>7,899</b>	<b>4,449</b>	<b>4,529</b>	<b>3,997</b>	<b>6,971</b>	<b>4,813</b>
Subsidies not included in GVP	—	—	—	—	—	—	—	—	—	—	—	—	—
less Production valuation adjustment	264	121	-233	-35	-17	-10	—	4	2	-41	—	117	13
less Production costs other than wages and consumption of fixed capital	9,614	10,442	11,371	11,702	2,820	2,915	2,785	3,395	2,752	2,770	2,465	3,019	2,818
<b>Gross farm product at factor cost</b>	<b>10,351</b>	<b>12,629</b>	<b>12,848</b>	<b>9,849</b>	<b>2,228</b>	<b>1,878</b>	<b>1,854</b>	<b>4,500</b>	<b>1,695</b>	<b>1,800</b>	<b>1,532</b>	<b>3,835</b>	<b>1,982</b>
Indirect taxes less subsidies	1,003	999	1,029	1,415	242	254	463	390	290	272	306	320	234
<b>Gross farm product at market prices</b>	<b>11,354</b>	<b>13,628</b>	<b>13,877</b>	<b>11,264</b>	<b>2,470</b>	<b>2,132</b>	<b>2,317</b>	<b>4,890</b>	<b>1,985</b>	<b>2,072</b>	<b>1,838</b>	<b>4,155</b>	<b>2,216</b>
less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	6,827	7,782	8,793	8,460	2,199	2,224	2,133	2,130	2,096	2,101	1,999	2,046	2,009
less Indirect taxes less subsidies	1,003	999	1,029	1,415	242	254	463	390	290	272	306	320	234
<b>Farm Income</b>	<b>3,524</b>	<b>4,847</b>	<b>4,055</b>	<b>1,389</b>	<b>29</b>	<b>-346</b>	<b>-279</b>	<b>2,370</b>	<b>-401</b>	<b>-301</b>	<b>-467</b>	<b>1,789</b>	<b>-27</b>
less Increase in assets with marketing organisations	-637	398	-61	-177	-1,555	-339	248	548	-543	-430	-34	265	-654
<b>Realised farm income</b>	<b>4,161</b>	<b>4,449</b>	<b>4,116</b>	<b>1,566</b>	<b>1,584</b>	<b>-7</b>	<b>-527</b>	<b>1,822</b>	<b>142</b>	<b>129</b>	<b>-433</b>	<b>1,524</b>	<b>627</b>

TABLE 20 — PRIVATE FINAL CONSUMPTION EXPENDITURE — AT CURRENT AND AVERAGE 1984-85 PRICES  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
<b>CURRENT PRICES</b>													
Food	26,482	29,102	32,130	33,857	7,896	8,014	8,206	9,010	8,372	8,269	8,754	9,521	8,878
Cigarettes and tobacco	3,247	3,555	3,984	4,377	1,005	1,003	1,016	1,171	1,100	1,090	1,122	1,213	1,161
Alcoholic drinks	8,015	8,353	9,129	9,345	2,242	2,187	2,262	2,612	2,276	2,195	2,188	2,481	2,219
Clothing, fabrics and footwear	11,542	12,198	12,482	12,742	2,730	3,291	2,986	3,607	2,833	3,316	3,122	3,755	3,006
Household appliances	5,373	5,823	6,561	6,465	1,477	1,588	1,563	1,939	1,463	1,500	1,557	1,876	1,489
Other household durables	7,462	8,157	8,284	8,049	1,857	1,914	1,915	2,401	1,824	1,909	2,043	2,663	2,030
Health	12,065	13,558	15,019	16,800	3,715	3,778	4,065	4,178	4,131	4,426	4,551	4,498	4,349
Dwelling rent	31,079	35,157	38,810	41,685	9,798	9,981	10,195	10,372	10,483	10,635	10,719	10,799	10,886
Gas, electricity and fuel	3,926	4,216	4,659	5,047	974	1,153	1,540	1,202	1,058	1,247	1,578	1,205	1,110
Fares	4,635	5,215	5,677	6,559	1,413	1,508	1,706	1,657	1,531	1,665	1,807	1,802	1,722
Purchase of motor vehicles	6,631	8,013	9,440	8,858	2,339	2,498	2,462	2,299	1,976	2,121	2,182	2,362	2,338
Operation of motor vehicles	11,269	12,021	13,851	15,754	3,523	3,607	3,821	4,096	3,900	3,937	4,015	4,069	4,087
Postal and telephone services	2,750	3,012	3,231	3,471	753	843	837	926	827	881	910	1,040	924
Entertainment and recreation	8,219	9,263	10,252	11,171	2,625	2,667	2,705	2,805	2,859	2,802	2,923	2,973	3,003
Financial services	6,853	8,080	9,766	10,423	2,479	2,515	2,522	2,557	2,628	2,716	2,748	2,720	2,720
Other goods	11,821	13,177	14,347	14,693	3,388	3,432	3,361	4,400	3,437	3,495	3,516	4,585	3,676
Other services	14,798	16,876	18,871	19,735	4,760	4,809	4,908	5,029	4,906	4,892	5,152	5,352	5,358
Net expenditure overseas	-540	-890	-190	-643	-416	44	226	-187	-669	-13	-49	-299	-838
<b>Total</b>	<b>175,627</b>	<b>194,886</b>	<b>216,303</b>	<b>228,388</b>	<b>52,558</b>	<b>54,832</b>	<b>56,296</b>	<b>60,074</b>	<b>54,935</b>	<b>57,083</b>	<b>58,838</b>	<b>62,615</b>	<b>58,118</b>
<b>AVERAGE 1984-85 PRICES</b>													
Food	21,461	21,457	22,147	22,646	5,469	5,413	5,593	6,077	5,509	5,467	5,765	6,219	5,754
Cigarettes and tobacco	2,404	2,381	2,357	2,299	584	567	565	615	570	549	547	587	555
Alcoholic drinks	6,233	6,228	6,399	6,125	1,557	1,498	1,521	1,723	1,479	1,402	1,392	1,568	1,398
Clothing, fabrics and footwear	8,991	8,905	8,679	8,489	1,900	2,249	2,027	2,408	1,880	2,174	2,050	2,463	1,976
Household appliances	4,762	5,082	5,747	5,675	1,297	1,404	1,375	1,701	1,289	1,310	1,363	1,642	1,311
Other household durables	5,687	5,898	5,666	5,280	1,253	1,278	1,273	1,572	1,189	1,246	1,341	1,719	1,316
Health	9,567	9,963	10,306	10,787	2,509	2,529	2,675	2,689	2,600	2,823	2,843	2,744	2,635
Dwelling rent	23,339	23,854	24,451	25,010	6,133	6,168	6,202	6,237	6,270	6,301	6,333	6,365	6,398
Gas, electricity and fuel	3,327	3,405	3,624	3,719	754	890	1,144	884	776	915	1,121	854	785
Fares	3,884	3,941	3,965	4,395	979	1,029	1,163	1,026	1,045	1,161	1,284	1,257	1,288
Purchase of motor vehicles	4,482	5,015	5,657	5,297	1,389	1,486	1,492	1,372	1,186	1,247	1,265	1,344	1,321
Operation of motor vehicles	9,707	10,332	10,731	10,990	2,660	2,694	2,754	2,652	2,742	2,842	2,792	2,834	2,852
Postal and telephone services	2,357	2,529	2,728	2,857	634	709	689	761	682	725	719	825	727
Entertainment and recreation	6,490	6,702	6,830	6,949	1,729	1,728	1,735	1,754	1,752	1,708	1,760	1,780	1,776
Financial services	5,733	6,517	7,501	7,685	1,897	1,899	1,871	1,889	1,935	1,990	1,983	1,942	1,938
Other goods	9,234	9,649	10,093	9,927	2,381	2,362	2,305	2,986	2,300	2,336	2,333	3,023	2,416
Other services	12,370	13,172	13,823	13,631	3,450	3,431	3,453	3,476	3,365	3,337	3,477	3,558	3,568
Net expenditure overseas	-814	-675	-204	-684	-304	-11	92	-180	-514	-82	-103	-286	-659
<b>Total</b>	<b>139,214</b>	<b>144,355</b>	<b>150,500</b>	<b>151,077</b>	<b>36,271</b>	<b>37,323</b>	<b>37,929</b>	<b>39,642</b>	<b>36,055</b>	<b>37,451</b>	<b>38,265</b>	<b>40,438</b>	<b>37,355</b>

TABLE 21 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
<b>CURRENT PRICES</b>													
Food	7,436	7,571	7,805	7,959	8,081	8,297	8,344	8,444	8,577	8,565	8,890	8,922	8,976
Cigarettes and tobacco	903	927	957	982	1,009	1,038	1,045	1,100	1,104	1,128	1,153	1,140	1,165
Alcoholic drinks	2,103	2,198	2,245	2,274	2,288	2,316	2,347	2,356	2,317	2,322	2,277	2,258	2,236
Clothing, fabrics and footwear	3,075	3,068	3,082	3,101	3,115	3,182	3,126	3,182	3,229	3,205	3,272	3,309	3,424
Household appliances	1,487	1,524	1,627	1,642	1,642	1,662	1,634	1,631	1,658	1,558	1,609	1,591	1,644
Other household durables	2,053	2,095	2,081	2,077	2,058	2,067	2,028	1,958	2,027	2,055	2,163	2,171	2,250
Health	3,395	3,504	3,624	3,736	3,854	3,812	3,977	4,136	4,242	4,465	4,502	4,422	4,438
Dwelling rent	8,932	9,168	9,402	9,629	9,798	9,981	10,195	10,372	10,483	10,635	10,719	10,799	10,886
Gas, electricity and fuel	1,089	1,124	1,156	1,143	1,168	1,191	1,231	1,268	1,270	1,286	1,263	1,273	1,341
Fares	1,333	1,355	1,347	1,350	1,460	1,526	1,630	1,662	1,581	1,685	1,727	1,806	1,779
Purchase of motor vehicles	2,045	2,155	2,228	2,225	2,522	2,474	2,380	2,237	2,132	2,094	2,112	2,303	2,524
Operation of motor vehicles	3,006	3,204	3,274	3,382	3,556	3,643	3,810	4,030	3,938	3,975	4,004	4,003	4,127
Postal and telephone services	762	772	777	820	789	842	848	874	868	880	924	978	971
Entertainment and recreation	2,352	2,358	2,451	2,503	2,604	2,698	2,702	2,799	2,833	2,838	2,919	2,967	2,974
Financial services	2,066	2,192	2,340	2,428	2,494	2,505	2,508	2,566	2,644	2,705	2,733	2,730	2,736
Other goods	3,351	3,450	3,513	3,532	3,643	3,673	3,653	3,623	3,691	3,740	3,820	3,779	3,945
Other services	4,326	4,368	4,512	4,643	4,813	4,914	4,867	4,935	4,960	4,999	5,110	5,212	5,282
Net expenditure overseas	-88	-41	8	46	-57	-210	-82	-21	-294	-259	-340	-129	-421
<b>Total</b>	<b>49,626</b>	<b>50,992</b>	<b>52,429</b>	<b>53,472</b>	<b>54,837</b>	<b>55,611</b>	<b>56,243</b>	<b>57,152</b>	<b>57,260</b>	<b>57,876</b>	<b>58,857</b>	<b>59,534</b>	<b>60,277</b>
<b>AVERAGE 1984-85 PRICES</b>													
Food	5,444	5,405	5,425	5,516	5,583	5,630	5,684	5,686	5,629	5,693	5,851	5,815	5,801
Cigarettes and tobacco	592	592	593	590	589	585	579	578	575	566	561	552	560
Alcoholic drinks	1,567	1,606	1,610	1,607	1,589	1,586	1,578	1,554	1,506	1,483	1,449	1,427	1,408
Clothing, fabrics and footwear	2,244	2,184	2,170	2,182	2,131	2,189	2,132	2,126	2,137	2,111	2,134	2,181	2,193
Household appliances	1,294	1,336	1,420	1,428	1,442	1,469	1,438	1,431	1,461	1,360	1,408	1,392	1,448
Other household durables	1,485	1,493	1,463	1,430	1,389	1,380	1,347	1,282	1,321	1,342	1,419	1,402	1,458
Health	2,464	2,506	2,558	2,594	2,603	2,552	2,617	2,662	2,670	2,848	2,812	2,698	2,689
Dwelling rent	5,982	6,016	6,056	6,094	6,133	6,168	6,202	6,237	6,270	6,301	6,333	6,365	6,398
Gas, electricity and fuel	873	894	915	894	901	910	922	934	926	932	906	905	945
Fares	1,003	998	978	954	1,003	1,031	1,095	1,065	1,070	1,164	1,206	1,308	1,319
Purchase of motor vehicles	1,269	1,330	1,358	1,333	1,498	1,472	1,442	1,335	1,280	1,231	1,224	1,310	1,426
Operation of motor vehicles	2,613	2,656	2,663	2,663	2,685	2,721	2,746	2,609	2,769	2,869	2,785	2,788	2,880
Postal and telephone services	636	657	661	692	664	708	698	718	716	724	730	776	764
Entertainment and recreation	1,685	1,650	1,684	1,685	1,715	1,748	1,733	1,750	1,736	1,730	1,757	1,776	1,759
Financial services	1,668	1,728	1,822	1,880	1,909	1,892	1,861	1,896	1,947	1,982	1,972	1,949	1,950
Other goods	2,451	2,488	2,503	2,506	2,560	2,528	2,505	2,459	2,470	2,500	2,535	2,492	2,593
Other services	3,346	3,334	3,406	3,427	3,488	3,506	3,424	3,411	3,402	3,410	3,448	3,465	3,517
Net expenditure overseas	-48	-36	-9	31	-71	-162	-94	-89	-283	-227	-273	-192	-404
<b>Total</b>	<b>36,568</b>	<b>36,837</b>	<b>37,276</b>	<b>37,506</b>	<b>37,811</b>	<b>37,913</b>	<b>37,909</b>	<b>37,644</b>	<b>37,602</b>	<b>38,019</b>	<b>38,257</b>	<b>38,409</b>	<b>38,704</b>

TABLE 22 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a)  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Wages, salaries and supplements	146,694	165,686	184,374	192,077	45,148	48,000	47,922	49,604	46,982	47,569	48,002	50,109	47,605
Income of farm unincorporated enterprises	3,311	4,615	3,801	1,186	-23	-391	-339	2,305	-439	-341	-513	1,730	-71
Income of other unincorporated enterprises and from dwellings and interest and dividends	49,828	59,298	66,335	63,122	14,997	18,442	14,770	17,484	14,200	16,668	14,735	16,898	14,195
Third party insurance transfers	1,474	1,620	1,686	1,724	423	426	427	429	433	435	437	439	441
Personal benefit payments to residents	27,691	29,274	32,332	37,221	8,344	8,158	9,129	9,674	8,924	9,494	10,547	10,930	10,522
Current grants to non-profit institutions	3,411	3,875	4,281	4,570	1,019	1,017	1,330	1,219	1,198	823	1,646	1,336	1,268
Unrequited transfers from overseas	2,726	3,313	3,410	3,606	838	788	880	924	940	862	901	946	954
<b>Receipts</b>	<b>235,135</b>	<b>267,681</b>	<b>296,219</b>	<b>303,506</b>	<b>70,746</b>	<b>76,440</b>	<b>74,119</b>	<b>81,639</b>	<b>72,238</b>	<b>75,510</b>	<b>75,755</b>	<b>82,388</b>	<b>74,914</b>
Private final consumption expenditure	175,627	194,886	216,303	228,388	52,558	54,832	56,296	60,074	54,935	57,083	58,838	62,615	58,118
Consumer debt interest	4,557	6,557	8,675	7,748	2,209	2,219	2,112	1,915	1,883	1,838	1,746	1,631	1,529
Income tax paid	41,809	47,421	49,866	50,045	10,902	17,388	11,081	10,341	11,667	16,956	9,490	9,994	11,541
Other direct taxes, fees, fines, etc.	1,975	2,374	2,896	3,199	705	706	805	639	1,050	705	928	970	973
Unrequited transfers to overseas	783	855	894	998	236	221	238	252	262	246	244	260	274
Saving(b)	10,384	15,588	17,585	13,128	4,136	1,074	3,587	8,418	2,441	-1,318	4,509	6,918	2,479
<b>Disbursements</b>	<b>235,135</b>	<b>267,681</b>	<b>296,219</b>	<b>303,506</b>	<b>70,746</b>	<b>76,440</b>	<b>74,119</b>	<b>81,639</b>	<b>72,238</b>	<b>75,510</b>	<b>75,755</b>	<b>82,388</b>	<b>74,914</b>

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 23 — HOUSEHOLD DISPOSABLE INCOME  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Household income	235,135	267,681	296,219	303,506	70,746	76,440	74,119	81,639	72,238	75,510	75,755	82,388	74,914
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	49,124	57,207	62,331	61,990	14,052	20,534	14,236	13,147	14,862	19,745	12,408	12,855	14,317
<b>Household disposable income</b>	<b>186,011</b>	<b>210,474</b>	<b>233,888</b>	<b>241,516</b>	<b>56,694</b>	<b>55,906</b>	<b>59,883</b>	<b>68,492</b>	<b>57,376</b>	<b>55,765</b>	<b>63,347</b>	<b>69,533</b>	<b>60,597</b>

TABLE 24 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Wages, salaries and supplements	42,400	43,413	44,557	45,560	46,804	47,917	48,220	48,374	48,460	47,448	48,533	48,651	48,986
Income of farm unincorporated enterprises	1,046	799	1,001	951	964	966	201	272	229	120	221	160	404
Income of other unincorporated enterprises and from dwellings and interest and dividends	15,366	15,588	16,368	16,609	16,953	16,662	15,940	16,112	15,767	15,573	15,685	15,458	15,618
Third party insurance transfers	410	413	416	421	423	426	427	429	433	435	437	439	441
Personal benefit payments to residents	7,284	7,642	7,755	8,025	8,158	8,541	8,821	9,292	9,274	9,909	10,216	10,509	10,947
Current grants to non-profit institutions	938	1,024	989	1,100	1,012	1,234	1,147	1,205	1,191	1,005	1,414	1,316	1,262
Unrequited transfers from overseas	849	929	965	809	828	813	888	899	928	892	907	922	942
<b>Receipts</b>	<b>68,292</b>	<b>69,808</b>	<b>72,050</b>	<b>73,476</b>	<b>75,142</b>	<b>76,559</b>	<b>75,644</b>	<b>76,583</b>	<b>76,282</b>	<b>75,382</b>	<b>77,413</b>	<b>77,455</b>	<b>78,600</b>
Private final consumption expenditure	49,626	50,992	52,429	53,472	54,837	55,611	56,243	57,152	57,260	57,876	58,857	59,534	60,277
Consumer debt interest	1,701	2,030	2,088	2,159	2,209	2,219	2,112	1,915	1,883	1,838	1,746	1,631	1,529
Income tax paid	12,055	11,841	12,480	12,246	11,904	12,707	12,625	12,579	12,691	12,331	11,098	12,233	12,470
Other direct taxes, fees, fines, etc.	628	603	723	696	705	765	763	792	830	813	930	1,006	967
Unrequited transfers to overseas	223	226	214	224	236	221	238	252	262	246	244	260	274
Saving(b)	4,059	4,116	4,116	4,679	5,251	5,036	3,663	3,893	3,356	2,278	4,538	2,791	3,083
<b>Disbursements</b>	<b>68,292</b>	<b>69,808</b>	<b>72,050</b>	<b>73,476</b>	<b>75,142</b>	<b>76,559</b>	<b>75,644</b>	<b>76,583</b>	<b>76,282</b>	<b>75,382</b>	<b>77,413</b>	<b>77,455</b>	<b>78,600</b>

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 25 — HOUSEHOLD DISPOSABLE INCOME — SEASONALLY ADJUSTED  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Household income	68,292	69,808	72,050	73,476	75,142	76,559	75,644	76,583	76,282	75,382	77,413	77,455	78,600
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	14,607	14,700	15,505	15,325	15,054	15,912	15,738	15,538	15,666	15,228	14,018	15,130	15,240
<b>Household disposable income</b>	<b>53,685</b>	<b>55,108</b>	<b>56,545</b>	<b>58,151</b>	<b>60,088</b>	<b>60,647</b>	<b>59,906</b>	<b>61,045</b>	<b>60,616</b>	<b>60,154</b>	<b>63,395</b>	<b>62,325</b>	<b>63,360</b>
Household saving ratio (per cent)	7.6	7.5	7.3	8.0	8.7	8.3	6.1	6.4	5.5	3.8	7.2	4.5	4.9

TABLE 26 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
<b>Direct taxes on income —</b>													
<b>Individuals —</b>													
Net tax instalments	32,677	38,407	40,214	39,753	9,784	11,508	9,704	9,508	10,081	10,460	8,417	9,388	10,373
Other	9,132	9,014	9,652	10,292	1,118	5,880	1,377	833	1,586	6,496	1,073	606	1,168
<b>Enterprises</b>	8,739	10,229	13,249	15,276	3,528	5,575	4,315	3,518	5,088	2,355	4,683	2,116	6,123
<b>Non-residents</b>	819	897	1,108	1,122	328	290	282	277	291	272	235	225	216
<b>Total direct taxes on income</b>	<b>51,367</b>	<b>58,547</b>	<b>64,223</b>	<b>66,443</b>	<b>14,758</b>	<b>23,253</b>	<b>15,678</b>	<b>14,136</b>	<b>17,046</b>	<b>19,583</b>	<b>14,408</b>	<b>12,335</b>	<b>17,880</b>
<b>Other direct taxes, fees and fines etc.</b>	<b>1,975</b>	<b>2,374</b>	<b>2,896</b>	<b>3,199</b>	<b>705</b>	<b>706</b>	<b>805</b>	<b>639</b>	<b>1,050</b>	<b>705</b>	<b>928</b>	<b>970</b>	<b>973</b>
<b>Indirect taxes</b>	<b>41,504</b>	<b>45,728</b>	<b>48,878</b>	<b>50,140</b>	<b>12,600</b>	<b>13,027</b>	<b>11,966</b>	<b>12,101</b>	<b>13,110</b>	<b>12,963</b>	<b>11,953</b>	<b>12,155</b>	<b>12,771</b>
<b>Income transferred from —</b>													
Public trading enterprises	394	459	810	1,182	315	170	193	296	188	505	140	347	570
Public financial enterprises	2,249	1,048	926	955	89	400	343	74	83	455	1,328	352	97
<b>Interest etc., and dividends received</b>	<b>7,044</b>	<b>9,489</b>	<b>11,081</b>	<b>10,478</b>	<b>2,239</b>	<b>3,605</b>	<b>2,129</b>	<b>2,677</b>	<b>1,917</b>	<b>3,755</b>	<b>2,506</b>	<b>2,815</b>	<b>2,168</b>
<b>Receipts</b>	<b>104,533</b>	<b>117,645</b>	<b>128,814</b>	<b>132,397</b>	<b>30,706</b>	<b>41,161</b>	<b>31,114</b>	<b>29,923</b>	<b>33,394</b>	<b>37,966</b>	<b>31,263</b>	<b>28,974</b>	<b>34,459</b>
<b>Final consumption expenditure</b>	<b>52,549</b>	<b>56,898</b>	<b>62,418</b>	<b>67,377</b>	<b>14,931</b>	<b>16,658</b>	<b>16,673</b>	<b>17,076</b>	<b>16,212</b>	<b>17,416</b>	<b>17,650</b>	<b>18,299</b>	<b>17,215</b>
<b>Interest etc., paid</b>	<b>12,022</b>	<b>14,106</b>	<b>16,793</b>	<b>15,705</b>	<b>4,336</b>	<b>4,324</b>	<b>3,978</b>	<b>3,638</b>	<b>4,159</b>	<b>3,930</b>	<b>4,589</b>	<b>3,895</b>	<b>4,461</b>
<b>Subsidies</b>	<b>4,480</b>	<b>4,747</b>	<b>4,667</b>	<b>5,813</b>	<b>1,022</b>	<b>1,412</b>	<b>1,252</b>	<b>1,381</b>	<b>1,423</b>	<b>1,757</b>	<b>1,464</b>	<b>1,475</b>	<b>1,431</b>
<b>Personal benefit payments to residents</b>	<b>27,691</b>	<b>29,274</b>	<b>32,332</b>	<b>37,221</b>	<b>8,344</b>	<b>8,158</b>	<b>9,129</b>	<b>9,674</b>	<b>8,924</b>	<b>9,494</b>	<b>10,547</b>	<b>10,930</b>	<b>10,522</b>
<b>Current grants to non-profit institutions</b>	<b>3,209</b>	<b>3,615</b>	<b>4,032</b>	<b>4,303</b>	<b>993</b>	<b>964</b>	<b>1,225</b>	<b>1,138</b>	<b>1,172</b>	<b>768</b>	<b>1,544</b>	<b>1,258</b>	<b>1,236</b>
<b>Unrequited transfers to overseas</b>	<b>1,098</b>	<b>1,157</b>	<b>1,278</b>	<b>1,244</b>	<b>426</b>	<b>354</b>	<b>255</b>	<b>273</b>	<b>351</b>	<b>365</b>	<b>227</b>	<b>324</b>	<b>337</b>
<b>Surplus on current transactions</b>	<b>3,484</b>	<b>7,848</b>	<b>7,294</b>	<b>734</b>	<b>654</b>	<b>9,291</b>	<b>-1,398</b>	<b>-3,257</b>	<b>1,153</b>	<b>4,236</b>	<b>-4,758</b>	<b>-7,207</b>	<b>-743</b>
<b>Disbursements</b>	<b>104,533</b>	<b>117,645</b>	<b>128,814</b>	<b>132,397</b>	<b>30,706</b>	<b>41,161</b>	<b>31,114</b>	<b>29,923</b>	<b>33,394</b>	<b>37,966</b>	<b>31,263</b>	<b>28,974</b>	<b>34,459</b>

TABLE 27 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Direct taxes on income	51,367	58,547	64,223	66,443	14,758	23,253	15,678	14,136	17,046	19,583	14,408	12,335	17,880
Other direct taxes, fees and fines etc.	256	304	348	426	85	101	86	81	139	120	97	119	148
Indirect taxes —													
Payments basis	23,971	25,349	26,931	26,695	7,098	6,769	6,551	6,758	6,827	6,559	5,939	6,484	6,360
Adjustments to payable basis	56	44	24	60	40	-196	52	59	72	-123	91	80	126
Income transferred from —													
Public trading enterprises	124	70	276	452	168	2	105	59	3	285	24	140	-8
Public financial enterprises	1,981	633	568	687	11	304	275	8	—	404	1,263	291	—
Interest etc., and dividends received —													
Interest from States, N.T. and local authorities	2,482	2,468	2,533	2,466	535	888	599	440	622	805	602	440	544
Other	1,553	1,684	1,278	1,267	92	488	136	485	162	484	91	350	114
Intergovernmental transfers	29	5	24	33	6	6	9	10	9	5	9	12	13
<b>Receipts</b>	<b>81,819</b>	<b>89,104</b>	<b>96,205</b>	<b>98,529</b>	<b>22,793</b>	<b>31,615</b>	<b>23,491</b>	<b>22,036</b>	<b>24,880</b>	<b>28,122</b>	<b>22,524</b>	<b>20,251</b>	<b>25,177</b>
Final consumption expenditure —													
Payments basis	16,473	17,485	18,689	20,821	4,460	4,877	5,422	5,189	4,962	5,248	5,635	5,427	5,125
Overseas adjustment — defence	-45	275	307	-382	34	204	-77	-120	-107	-78	8	-77	53
Consumption of fixed capital	695	764	719	775	183	185	188	192	196	199	201	205	210
Interest, etc. paid	7,651	7,459	7,351	6,175	2,102	1,624	1,847	1,317	1,923	1,088	1,750	1,081	1,858
Subsidies —													
Payments basis	1,964	1,902	2,035	2,996	509	612	574	711	758	953	675	674	649
Adjustments to payable basis	-167	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	26,785	28,265	31,176	35,886	7,976	7,901	8,878	9,097	8,666	9,245	10,266	10,323	10,253
Current grants to non-profit institutions	1,012	1,168	1,201	1,184	288	273	302	321	301	260	451	416	365
Unrequited transfers to overseas	1,098	1,157	1,278	1,244	426	354	255	273	351	365	227	324	337
Current grants to States, N.T. and local government	20,877	21,229	22,921	24,234	5,851	5,394	6,306	5,968	6,529	5,431	6,602	6,859	6,865
Surplus on current transactions	5,476	9,400	10,528	5,596	964	10,191	-204	-912	1,301	5,411	-3,291	-4,981	-538
<b>Disbursements</b>	<b>81,819</b>	<b>89,104</b>	<b>96,205</b>	<b>98,529</b>	<b>22,793</b>	<b>31,615</b>	<b>23,491</b>	<b>22,036</b>	<b>24,880</b>	<b>28,122</b>	<b>22,524</b>	<b>20,251</b>	<b>25,177</b>

Note: Includes A.C.T. up to and including June quarter 1989.

**TABLE 28 — STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT**  
( \$MILLION )

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>
Direct taxes, fees and fines etc.	1,719	2,070	2,548	2,773	620	605	719	558	911	585	831	851	825
Indirect taxes	17,477	20,335	21,923	23,385	5,462	6,454	5,363	5,284	6,211	6,527	5,923	5,591	6,285
Income transferred from —													
Public trading enterprises	270	389	534	730	147	168	88	237	185	220	116	207	578
Public financial enterprises	268	415	358	268	78	96	68	66	83	51	65	61	97
Interest etc., and dividends received	5,515	7,809	9,810	9,221	2,148	3,120	1,996	2,194	1,757	3,274	2,416	2,469	2,056
Current grants from the Commonwealth	20,877	21,229	22,921	24,234	5,851	5,394	6,306	5,968	6,529	5,431	6,602	6,859	6,865
<b>Receipts</b>	<b>46,126</b>	<b>52,247</b>	<b>58,094</b>	<b>60,611</b>	<b>14,306</b>	<b>15,837</b>	<b>14,540</b>	<b>14,307</b>	<b>15,676</b>	<b>16,088</b>	<b>15,953</b>	<b>16,038</b>	<b>16,706</b>
Final consumption expenditure —													
Payments basis	30,324	32,958	36,744	39,904	8,751	9,870	9,602	10,258	9,587	10,457	10,199	11,119	10,185
Consumption of fixed capital	5,102	5,416	5,959	6,259	1,503	1,522	1,538	1,557	1,574	1,590	1,607	1,625	1,642
Interest etc., paid —													
Interest paid to the Commonwealth	2,482	2,468	2,533	2,466	535	888	599	440	622	805	602	440	544
Other interest etc. paid	4,395	6,651	9,446	9,539	2,235	2,701	2,134	2,322	2,238	2,845	2,841	2,818	2,606
Subsidies	2,683	2,845	2,632	2,817	513	800	678	670	665	804	789	801	782
Personal benefit payments to residents	906	1,009	1,156	1,335	368	257	251	577	258	249	281	607	269
Current grants to non-profit institutions	2,197	2,447	2,831	3,119	705	691	923	817	871	508	1,093	842	871
Intergovernmental transfers	29	5	24	33	6	6	9	10	9	5	9	12	13
Surplus on current transactions	-1,992	-1,552	-3,231	-4,861	-310	-898	-1,194	-2,344	-148	-1,175	-1,468	-2,226	-206
<b>Disbursements</b>	<b>46,126</b>	<b>52,247</b>	<b>58,094</b>	<b>60,611</b>	<b>14,306</b>	<b>15,837</b>	<b>14,540</b>	<b>14,307</b>	<b>15,676</b>	<b>16,088</b>	<b>15,953</b>	<b>16,038</b>	<b>16,706</b>

Note: Includes A.C.T. from September quarter 1989.



TABLE 29 — TAXES, FEES, FINES ETC. PAID  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Taxes on income —													
Individuals —													
Net tax instalments	32,677	38,407	40,214	39,753	9,784	11,508	9,704	9,508	10,081	10,460	8,417	9,388	10,373
Other	9,132	9,014	9,652	10,292	1,118	5,880	1,377	833	1,586	6,496	1,073	606	1,168
Enterprises	8,739	10,229	13,249	15,276	3,528	5,575	4,315	3,518	5,088	2,355	4,683	2,116	6,123
Non-residents	819	897	1,108	1,122	328	290	282	277	291	272	235	225	216
<i>Total taxes on income</i>	<i>51,367</i>	<i>58,547</i>	<i>64,223</i>	<i>66,443</i>	<i>14,758</i>	<i>23,253</i>	<i>15,678</i>	<i>14,136</i>	<i>17,046</i>	<i>19,583</i>	<i>14,408</i>	<i>12,335</i>	<i>17,880</i>
Payroll taxes	4,084	4,751	5,245	5,843	1,310	1,352	1,416	1,429	1,507	1,491	1,523	1,499	1,503
Fringe benefits taxes	852	990	1,168	1,260	226	480	263	263	262	472	276	303	269
Land taxes	822	963	1,295	1,602	207	789	151	286	604	561	164	256	433
Municipal and metropolitan improvement rates	3,220	3,522	3,882	4,204	1,058	1,240	1,152	584	1,119	1,349	1,228	616	1,224
Taxes on financial and capital transactions	4,357	5,499	4,624	4,261	1,081	1,132	1,035	1,109	1,014	1,103	1,157	1,140	1,042
Sales tax	7,562	9,402	10,133	9,365	2,744	2,535	2,376	2,280	2,486	2,223	2,152	2,441	2,327
Excise taxes	11,109	10,236	10,859	11,918	2,741	2,713	2,833	3,235	2,966	2,884	2,515	2,776	2,643
Taxes on international trade	3,711	3,783	3,976	3,376	1,034	841	919	819	853	785	882	838	836
Taxes on gambling	1,379	1,538	1,751	1,907	389	558	397	537	468	505	479	508	482
Taxes on insurance	834	895	974	913	287	209	246	204	243	220	237	245	230
Motor vehicle taxes	1,932	2,167	2,410	2,351	574	662	578	593	562	618	672	679	638
Franchise taxes —													
Gas and petroleum products	684	690	1,027	1,075	284	287	244	266	271	294	261	292	280
Tobacco and liquor	902	1,081	1,364	1,546	419	403	257	365	477	447	304	417	506
Other taxes	272	267	455	408	232	90	57	90	169	92	66	126	192
<i>Total taxes</i>	<i>93,087</i>	<i>104,331</i>	<i>113,386</i>	<i>116,472</i>	<i>27,344</i>	<i>36,544</i>	<i>27,602</i>	<i>26,196</i>	<i>30,047</i>	<i>32,627</i>	<i>26,324</i>	<i>24,471</i>	<i>30,485</i>
Fees and fines etc.	1,703	2,274	2,587	3,250	679	638	795	621	1,087	747	874	909	1,011
<b>Total</b>	<b>94,790</b>	<b>106,605</b>	<b>115,973</b>	<b>119,722</b>	<b>28,023</b>	<b>37,182</b>	<b>28,397</b>	<b>26,817</b>	<b>31,134</b>	<b>33,374</b>	<b>27,198</b>	<b>25,380</b>	<b>31,496</b>

**TABLE 30 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE**  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>
<b>Commonwealth</b>													
Health	5,348	5,858	6,529	7,135	1,622	1,583	1,925	1,804	1,609	1,797	2,034	1,886	1,848
Social security —													
Sickness benefits	511	553	611	651	161	160	163	169	165	154	136	112	98
Benefits to ex-servicemen and their dependants	3,110	3,179	3,393	3,674	835	894	898	918	953	905	931	948	1,010
Permanent disablement benefits	2,249	2,514	2,785	3,223	751	687	814	852	769	788	938	961	860
Old age benefits	6,973	7,516	8,182	9,047	2,211	1,994	2,328	2,402	2,136	2,181	2,574	2,596	2,267
Unemployment benefits	3,375	3,136	3,068	4,562	786	836	920	1,050	1,226	1,366	1,564	1,591	1,740
Family and child benefits	1,569	1,766	2,384	2,542	533	654	566	662	597	717	631	738	1,066
Other	2,743	2,850	3,105	3,689	843	764	928	952	898	911	1,054	1,072	979
<i>Total social security</i>	<i>20,530</i>	<i>21,514</i>	<i>23,528</i>	<i>27,388</i>	<i>6,120</i>	<i>5,989</i>	<i>6,617</i>	<i>7,005</i>	<i>6,744</i>	<i>7,022</i>	<i>7,828</i>	<i>8,018</i>	<i>8,020</i>
Other personal benefit payments	1,046	1,040	1,275	1,524	273	368	375	328	353	468	446	462	426
<i>Total Commonwealth</i>	<i>26,924</i>	<i>28,412</i>	<i>31,332</i>	<i>36,047</i>	<i>8,015</i>	<i>7,940</i>	<i>8,917</i>	<i>9,137</i>	<i>8,706</i>	<i>9,287</i>	<i>10,308</i>	<i>10,366</i>	<i>10,294</i>
State and local	906	1,009	1,156	1,335	368	257	251	577	258	249	281	607	269
<b>Total government</b>	<b>27,830</b>	<b>29,421</b>	<b>32,488</b>	<b>37,382</b>	<b>8,383</b>	<b>8,197</b>	<b>9,168</b>	<b>9,714</b>	<b>8,964</b>	<b>9,536</b>	<b>10,589</b>	<b>10,973</b>	<b>10,563</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 31 — GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
<b>Commonwealth</b>													
General public services	4,302	4,258	4,446	4,659	1,061	1,138	1,419	1,041	1,070	1,129	1,413	1,196	1,197
Defence —													
Payments basis	6,662	7,064	7,636	8,270	1,753	1,969	2,030	2,247	2,014	1,979	2,220	2,279	1,959
Overseas adjustment	-45	275	307	-382	34	204	-77	-120	-107	-78	8	-77	53
Public order and safety	458	550	630	596	160	183	165	150	126	155	198	154	147
Education	534	581	401	444	73	111	109	107	105	123	100	132	98
Health	1,162	1,521	1,458	1,633	379	322	438	411	366	418	438	468	373
Social security and welfare	1,138	1,035	1,307	1,827	325	379	421	443	438	525	444	496	455
Economic services	2,074	2,177	2,278	2,775	580	617	671	632	708	764	645	547	767
All other	838	1,063	1,252	1,392	312	343	357	350	331	354	378	360	339
<b>Total Commonwealth</b>	<b>17,123</b>	<b>18,524</b>	<b>19,715</b>	<b>21,214</b>	<b>4,677</b>	<b>5,266</b>	<b>5,533</b>	<b>5,261</b>	<b>5,051</b>	<b>5,369</b>	<b>5,844</b>	<b>5,555</b>	<b>5,388</b>
<b>State and local</b>													
General public services	3,412	3,588	3,956	4,885	981	1,085	1,187	1,244	1,221	1,233	1,193	1,307	1,263
Public order and safety	3,076	3,417	3,924	4,567	963	1,080	1,007	1,188	1,138	1,234	1,085	1,263	1,250
Education	11,244	12,227	13,429	14,274	3,291	3,535	3,449	3,666	3,449	3,710	3,687	4,005	3,613
Health	8,399	9,197	9,948	10,299	2,368	2,458	2,676	2,665	2,423	2,535	2,727	2,853	2,495
Social security and welfare	966	1,134	1,449	1,672	312	433	353	468	393	458	478	461	497
Economic services	6,187	6,547	7,324	7,747	1,699	2,060	1,808	1,934	1,840	2,165	1,896	2,005	1,909
All other	2,142	2,264	2,673	2,719	640	741	660	650	697	712	740	850	800
<b>Total State and local</b>	<b>35,426</b>	<b>38,374</b>	<b>42,703</b>	<b>46,163</b>	<b>10,254</b>	<b>11,392</b>	<b>11,140</b>	<b>11,815</b>	<b>11,161</b>	<b>12,047</b>	<b>11,806</b>	<b>12,744</b>	<b>11,827</b>
<b>Total government</b>													
General public services	7,714	7,846	8,402	9,544	2,042	2,223	2,606	2,285	2,291	2,362	2,606	2,503	2,460
Defence (including adjustment)	6,617	7,339	7,943	7,888	1,787	2,173	1,953	2,127	1,907	1,901	2,228	2,202	2,012
Public order and safety	3,534	3,967	4,554	5,163	1,123	1,263	1,172	1,338	1,264	1,389	1,283	1,417	1,397
Education	11,778	12,808	13,830	14,718	3,364	3,646	3,558	3,773	3,554	3,833	3,787	4,137	3,711
Health	9,561	10,718	11,406	11,932	2,747	2,780	3,114	3,076	2,789	2,953	3,165	3,321	2,868
Social security and welfare	2,104	2,169	2,756	3,499	637	812	774	911	831	983	922	957	952
Economic services	8,261	8,724	9,602	10,522	2,279	2,677	2,479	2,566	2,548	2,929	2,541	2,552	2,676
All other	2,980	3,327	3,925	4,111	952	1,084	1,017	1,000	1,028	1,066	1,118	1,210	1,139
<b>Total</b>	<b>52,549</b>	<b>56,898</b>	<b>62,418</b>	<b>67,377</b>	<b>14,931</b>	<b>16,658</b>	<b>16,673</b>	<b>17,076</b>	<b>16,212</b>	<b>17,416</b>	<b>17,650</b>	<b>18,299</b>	<b>17,215</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 32 — GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>		<i>1990-91</i>			<i>1991-92</i>			
					<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>
<b>Commonwealth</b>													
General public services	500	322	424	577	99	151	101	135	165	176	112	138	119
Education	71	25	21	42	4	7	12	12	6	12	8	13	15
Health	71	45	51	89	10	10	23	18	17	31	29	31	13
Social security and welfare	46	49	77	65	11	32	12	12	9	32	12	10	11
Housing and community amenities	88	118	137	1	28	68	—	—	—	1	—	—	2
Transport and communication	152	136	99	67	27	19	18	19	12	18	30	6	23
Other economic services	52	95	98	122	13	32	15	20	28	59	17	19	17
All other	192	241	221	335	57	73	66	80	60	129	87	52	95
<i>Total Commonwealth</i>	<i>1,172</i>	<i>1,031</i>	<i>1,128</i>	<i>1,298</i>	<i>249</i>	<i>392</i>	<i>247</i>	<i>296</i>	<i>297</i>	<i>458</i>	<i>295</i>	<i>269</i>	<i>295</i>
<b>State and local</b>													
General public services	207	173	222	378	63	50	79	88	79	132	88	113	120
Education	925	1,040	1,257	1,131	299	384	195	256	271	409	247	234	152
Health	519	576	691	690	146	237	153	150	166	221	145	169	154
Social security and welfare	80	75	78	82	22	26	15	26	20	21	31	31	28
Housing and community amenities	346	359	526	437	98	220	107	106	68	156	128	127	108
Transport and communication	2,460	2,567	2,797	2,980	629	835	643	769	683	885	634	839	677
Other economic services	443	443	515	428	127	172	82	107	91	148	79	96	89
All other	1,295	1,307	1,261	1,046	305	428	228	235	250	333	240	252	264
<i>Total State and local</i>	<i>6,275</i>	<i>6,540</i>	<i>7,347</i>	<i>7,172</i>	<i>1,689</i>	<i>2,352</i>	<i>1,502</i>	<i>1,737</i>	<i>1,628</i>	<i>2,305</i>	<i>1,592</i>	<i>1,861</i>	<i>1,592</i>
<b>General government</b>													
General public services	707	495	646	955	162	201	180	223	244	308	200	251	239
Education	996	1,065	1,278	1,173	303	391	207	268	277	421	255	247	167
Health	590	621	742	779	156	247	176	168	183	252	174	200	167
Social security and welfare	126	124	155	147	33	58	27	38	29	53	43	41	39
Housing and community amenities	434	477	663	438	126	288	107	106	68	157	128	127	110
Transport and communication	2,612	2,703	2,896	3,047	656	854	661	788	695	903	664	845	700
Other economic services	495	538	613	550	140	204	97	127	119	207	96	115	106
All other	1,487	1,548	1,482	1,381	362	501	294	315	310	462	327	304	359
<b>Total</b>	<b>7,447</b>	<b>7,571</b>	<b>8,475</b>	<b>8,470</b>	<b>1,938</b>	<b>2,744</b>	<b>1,749</b>	<b>2,033</b>	<b>1,925</b>	<b>2,763</b>	<b>1,887</b>	<b>2,130</b>	<b>1,887</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

**TABLE 33 — PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE**  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>		<i>1990-91</i>		<i>1991-92</i>				
					<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>
<b>Commonwealth</b>													
Public trading enterprises —													
Transport and communication	2,700	3,105	4,923	4,576	1,265	1,277	1,417	1,357	609	1,193	1,036	1,342	760
Other purposes	29	34	22	21	4	13	2	7	9	3	1	4	5
<i>Total trading enterprises</i>	<i>2,729</i>	<i>3,139</i>	<i>4,945</i>	<i>4,597</i>	<i>1,269</i>	<i>1,290</i>	<i>1,419</i>	<i>1,364</i>	<i>618</i>	<i>1,196</i>	<i>1,037</i>	<i>1,346</i>	<i>765</i>
Public financial enterprises	34	297	433	289	117	88	63	89	35	102	39	32	10
<i>Total Commonwealth</i>	<i>2,763</i>	<i>3,436</i>	<i>5,378</i>	<i>4,886</i>	<i>1,386</i>	<i>1,378</i>	<i>1,482</i>	<i>1,453</i>	<i>653</i>	<i>1,298</i>	<i>1,076</i>	<i>1,378</i>	<i>775</i>
<b>State and local</b>													
Public trading enterprises —													
Housing	850	846	1,290	1,096	328	353	281	315	266	234	239	285	282
Water supply	631	601	770	595	185	244	124	149	141	181	119	153	155
Other community amenities	911	845	764	902	183	247	176	224	192	310	176	257	306
Fuel and energy —													
Electricity	2,061	2,272	2,291	2,368	479	705	445	636	529	758	505	675	654
Other	163	198	342	321	46	122	61	75	95	90	38	62	32
Transport and communication	1,195	996	1,385	1,074	333	416	268	286	255	265	203	290	293
Other purposes	466	320	305	173	74	106	46	38	31	58	53	30	29
<i>Total trading enterprises</i>	<i>6,277</i>	<i>6,078</i>	<i>7,147</i>	<i>6,529</i>	<i>1,628</i>	<i>2,193</i>	<i>1,401</i>	<i>1,723</i>	<i>1,509</i>	<i>1,896</i>	<i>1,333</i>	<i>1,752</i>	<i>1,751</i>
Public financial enterprises	768	716	574	640	34	284	140	178	139	183	190	219	97
<i>Total State and local</i>	<i>7,045</i>	<i>6,794</i>	<i>7,721</i>	<i>7,169</i>	<i>1,662</i>	<i>2,477</i>	<i>1,541</i>	<i>1,901</i>	<i>1,648</i>	<i>2,079</i>	<i>1,523</i>	<i>1,971</i>	<i>1,848</i>
<b>Total public enterprises</b>													
Public trading enterprises —													
Housing	850	846	1,290	1,096	328	353	281	315	266	234	239	285	282
Water supply	631	601	770	595	185	244	124	149	141	181	119	153	155
Other community amenities	911	845	764	902	183	247	176	224	192	310	176	257	306
Fuel and energy —													
Electricity	2,080	2,284	2,291	2,362	480	705	444	634	528	756	503	674	656
Other	163	198	342	321	46	122	61	75	95	90	38	62	32
Transport and communication	3,895	4,101	6,308	5,650	1,598	1,693	1,685	1,643	864	1,458	1,239	1,632	1,053
Other purposes	476	342	327	200	77	119	49	47	41	63	56	35	32
<i>Total trading enterprises</i>	<i>9,006</i>	<i>9,217</i>	<i>12,092</i>	<i>11,126</i>	<i>2,897</i>	<i>3,483</i>	<i>2,820</i>	<i>3,087</i>	<i>2,127</i>	<i>3,092</i>	<i>2,370</i>	<i>3,098</i>	<i>2,516</i>
Public financial enterprises	802	1,013	1,007	929	151	372	203	267	174	285	229	251	107
<b>Total</b>	<b>9,808</b>	<b>10,230</b>	<b>13,099</b>	<b>12,055</b>	<b>3,048</b>	<b>3,855</b>	<b>3,023</b>	<b>3,354</b>	<b>2,301</b>	<b>3,377</b>	<b>2,599</b>	<b>3,349</b>	<b>2,623</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

**TABLE 34 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY**  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91			1991-92			
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	52,791	59,236	65,345	68,601	16,100	17,016	16,988	17,654	16,834	17,125	17,343	17,725	16,987
Victoria	40,437	44,903	50,738	51,848	12,260	13,425	13,195	13,575	12,485	12,593	12,385	13,288	12,239
Queensland	20,283	24,074	27,019	28,105	6,516	7,038	6,927	7,315	6,796	7,067	7,206	7,655	7,199
South Australia	11,199	12,601	14,075	14,949	3,455	3,656	3,683	3,813	3,702	3,751	3,654	3,868	3,680
Western Australia	13,253	15,160	16,652	17,427	4,166	4,217	4,320	4,390	4,374	4,343	4,483	4,673	4,599
Tasmania	3,411	3,746	4,135	4,307	1,046	1,041	1,047	1,141	1,059	1,060	1,114	1,133	1,101
Northern Territory	1,625	1,848	1,940	1,990	488	464	517	508	487	478	524	504	535
Australian Capital Territory	3,734	4,158	4,489	4,876	1,133	1,142	1,233	1,216	1,265	1,162	1,299	1,284	1,284
<b>Total</b>	<b>146,733</b>	<b>165,726</b>	<b>184,393</b>	<b>192,103</b>	<b>45,164</b>	<b>47,999</b>	<b>47,910</b>	<b>49,612</b>	<b>47,002</b>	<b>47,579</b>	<b>48,008</b>	<b>50,130</b>	<b>47,624</b>

**TABLE 35 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY — SEASONALLY ADJUSTED**  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91			1991-92			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	15,023	15,425	15,729	16,120	16,442	17,147	17,017	17,242	17,185	17,226	17,439	17,174	17,348
Victoria	11,550	11,848	12,090	12,443	12,893	13,321	13,257	13,079	13,037	12,491	12,525	12,734	12,708
Queensland	6,159	6,367	6,580	6,669	6,869	6,937	6,961	7,083	7,064	6,967	7,336	7,386	7,460
South Australia	3,203	3,305	3,434	3,476	3,553	3,633	3,721	3,719	3,804	3,730	3,689	3,763	3,743
Western Australia	3,859	4,025	4,040	4,149	4,225	4,263	4,314	4,336	4,399	4,398	4,500	4,594	4,619
Tasmania	935	987	1,001	1,017	1,069	1,055	1,057	1,104	1,080	1,075	1,117	1,102	1,105
Northern Territory (a)													
Australian Capital Territory (a)													
<b>Total</b>	<b>42,404</b>	<b>43,419</b>	<b>44,563</b>	<b>45,563</b>	<b>46,808</b>	<b>47,926</b>	<b>48,222</b>	<b>48,377</b>	<b>48,467</b>	<b>47,466</b>	<b>48,546</b>	<b>48,665</b>	<b>48,989</b>

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

**TABLE 36 — PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY**  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91				1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	65,233	72,975	81,285	85,833	19,757	20,575	21,193	22,450	20,664	21,526	22,164	23,465	21,770
Victoria	46,399	50,902	55,653	58,050	13,596	14,026	14,303	15,339	13,972	14,436	14,807	15,797	14,683
Queensland	25,894	29,194	33,549	35,586	8,136	8,533	8,755	9,403	8,538	8,890	9,221	9,912	9,158
South Australia	13,656	15,063	16,325	17,643	3,961	4,165	4,282	4,652	4,281	4,428	4,564	4,832	4,461
Western Australia	15,306	17,012	18,919	19,727	4,566	4,820	4,917	5,203	4,707	4,900	5,059	5,411	5,062
Tasmania	4,168	4,564	4,944	5,388	1,202	1,266	1,311	1,423	1,319	1,335	1,384	1,485	1,396
Northern Territory	1,552	1,610	1,715	1,857	397	442	483	488	416	470	492	506	455
Australian Capital Territory	3,419	3,566	3,913	4,304	943	1,005	1,052	1,116	1,038	1,098	1,147	1,207	1,133
<b>Total</b>	<b>175,627</b>	<b>194,886</b>	<b>216,303</b>	<b>228,388</b>	<b>52,558</b>	<b>54,832</b>	<b>56,296</b>	<b>60,074</b>	<b>54,935</b>	<b>57,083</b>	<b>58,838</b>	<b>62,615</b>	<b>58,118</b>

**TABLE 37 — PRIVATE FINAL CONSUMPTION EXPENDITURE — SEASONALLY ADJUSTED, BY STATE AND TERRITORY**  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	18,522	19,173	19,712	20,106	20,598	20,889	21,098	21,352	21,542	21,855	22,081	22,330	22,713
Victoria	12,862	13,164	13,493	13,723	14,184	14,271	14,291	14,519	14,557	14,686	14,807	14,951	15,299
Queensland	7,483	7,816	8,088	8,281	8,519	8,674	8,702	8,914	8,938	9,038	9,172	9,395	9,590
South Australia	3,812	3,896	3,952	4,019	4,127	4,235	4,271	4,412	4,461	4,503	4,556	4,585	4,645
Western Australia	4,349	4,499	4,612	4,674	4,766	4,872	4,920	4,941	4,922	4,946	5,061	5,133	5,297
Tasmania	1,157	1,186	1,204	1,207	1,247	1,287	1,326	1,341	1,365	1,356	1,400	1,400	1,444
Northern Territory	411	418	412	428	435	438	459	474	460	465	465	491	504
Australian Capital Territory	898	930	942	968	990	1,016	1,039	1,067	1,089	1,110	1,136	1,153	1,190
<b>Total</b>	<b>49,626</b>	<b>50,992</b>	<b>52,429</b>	<b>53,472</b>	<b>54,837</b>	<b>55,611</b>	<b>56,243</b>	<b>57,152</b>	<b>57,260</b>	<b>57,876</b>	<b>58,857</b>	<b>59,534</b>	<b>60,277</b>

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

TABLE 38 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES, BY STATE AND TERRITORY  
(\$ million)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90		1990-91		1991-92				
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	51,109	53,008	55,450	55,725	13,348	13,732	13,989	14,579	13,281	13,876	14,150	14,879	13,720
Victoria	36,875	38,092	39,068	38,581	9,463	9,620	9,700	10,145	9,227	9,509	9,670	10,223	9,489
Queensland	20,996	22,056	23,739	24,038	5,726	5,917	6,031	6,348	5,714	5,945	6,133	6,543	6,017
South Australia	10,937	11,285	11,571	11,840	2,791	2,894	2,938	3,103	2,857	2,942	3,000	3,151	2,893
Western Australia	12,011	12,548	13,099	13,041	3,133	3,261	3,301	3,417	3,101	3,222	3,296	3,525	3,279
Tasmania	3,305	3,420	3,503	3,631	847	877	900	953	886	892	917	976	914
Northern Territory	1,267	1,264	1,294	1,330	301	326	350	347	299	334	348	357	319
Australian Capital Territory	2,714	2,682	2,776	2,891	662	696	720	750	690	731	751	784	724
<b>Total</b>	<b>139,214</b>	<b>144,355</b>	<b>150,500</b>	<b>151,077</b>	<b>36,271</b>	<b>37,323</b>	<b>37,929</b>	<b>39,642</b>	<b>36,055</b>	<b>37,451</b>	<b>38,265</b>	<b>40,438</b>	<b>37,355</b>

TABLE 39 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED, BY STATE AND TERRITORY  
(\$ million)

	Quarters ended												
	1988-89		1989-90		1989-90		1990-91		1990-91		1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	13,402	13,591	13,741	13,814	13,935	13,958	13,944	13,814	13,864	14,104	14,111	14,114	14,336
Victoria	9,587	9,617	9,709	9,697	9,873	9,794	9,694	9,584	9,616	9,679	9,675	9,663	9,892
Queensland	5,622	5,732	5,848	5,883	5,993	6,023	5,998	6,008	5,979	6,049	6,105	6,193	6,299
South Australia	2,833	2,853	2,852	2,869	2,908	2,945	2,932	2,939	2,977	2,995	2,995	2,985	3,014
Western Australia	3,187	3,235	3,263	3,266	3,271	3,299	3,305	3,237	3,243	3,255	3,301	3,339	3,431
Tasmania	865	869	871	862	878	893	910	897	917	907	928	920	946
Northern Territory	322	323	318	324	329	324	333	336	329	331	330	346	351
Australian Capital Territory	674	681	685	694	695	703	713	716	725	740	745	746	761
<b>Total</b>	<b>36,568</b>	<b>36,837</b>	<b>37,276</b>	<b>37,506</b>	<b>37,811</b>	<b>37,913</b>	<b>37,909</b>	<b>37,644</b>	<b>37,602</b>	<b>38,019</b>	<b>38,257</b>	<b>38,409</b>	<b>38,704</b>

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the Explanatory Notes).



**TABLE 40 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY**  
(\$ million)

	<i>Year</i>				<i>Quarters ended</i>								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	18,084	23,211	23,851	22,981	5,408	6,149	5,578	6,415	5,329	5,659	5,245	5,268	na
Victoria	14,299	17,854	17,297	14,035	3,961	4,192	4,115	3,746	3,014	3,160	3,076	3,159	na
Queensland	8,644	10,979	11,305	10,125	2,557	2,518	2,736	2,663	2,285	2,441	2,402	2,485	na
South Australia	3,995	4,302	4,621	4,625	1,039	1,213	1,123	1,242	1,085	1,175	1,002	1,016	na
Western Australia	7,024	8,388	8,309	6,670	1,846	1,775	1,854	1,766	1,436	1,614	1,621	1,726	na
Tasmania	1,105	1,525	1,401	1,194	321	407	274	370	260	290	290	284	na
Northern Territory	367	469	347	460	67	74	161	116	80	103	98	96	na
Australian Capital Territory	778	868	826	760	180	175	213	189	145	213	208	218	na
<b>Total</b>	<b>54,296</b>	<b>67,596</b>	<b>67,957</b>	<b>60,850</b>	<b>15,379</b>	<b>16,503</b>	<b>16,054</b>	<b>16,507</b>	<b>13,634</b>	<b>14,655</b>	<b>13,942</b>	<b>14,252</b>	<b>12,449</b>

**TABLE 41 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY — SEASONALLY ADJUSTED**  
(\$ million)

	<i>Quarters ended</i>												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
New South Wales	6,060	5,976	6,176	5,833	5,953	5,905	5,651	6,050	5,841	5,440	5,311	4,976	na
Victoria	4,708	4,834	4,487	4,470	4,249	4,089	4,112	3,593	3,237	3,083	3,072	3,029	na
Queensland	2,858	3,058	3,026	2,942	2,757	2,556	2,658	2,518	2,463	2,478	2,331	2,351	na
South Australia	1,092	1,134	1,158	1,153	1,129	1,175	1,126	1,183	1,181	1,134	1,007	967	na
Western Australia	2,144	2,340	2,436	2,043	2,038	1,779	1,784	1,668	1,590	1,618	1,554	1,636	na
Tasmania	416	400	333	349	350	367	283	369	283	261	301	282	na
Northern Territory (a)													
Australian Capital Territory (a)													
<b>Total</b>	<b>17,677</b>	<b>18,026</b>	<b>17,895</b>	<b>17,209</b>	<b>16,708</b>	<b>16,119</b>	<b>15,951</b>	<b>15,744</b>	<b>14,820</b>	<b>14,291</b>	<b>13,855</b>	<b>13,617</b>	<b>13,489</b>

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	—	—	—	—	—	-0.1	—	-0.1	0.2	0.1	—	
Government	—	—	—	—	—	—	—	—	—	—	0.1	1.9	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	0.2	0.2	0.3	-1.9	2.2	2.2	
Non-dwelling construction	—	—	—	—	—	—	-0.3	-1.8	2.8	-1.6	2.2	-1.2	
Equipment	—	—	—	—	—	—	0.9	0.1	—	-0.1	-1.8	3.0	
Real estate transfer expenses	—	—	2.0	0.3	-0.8	-1.2	-3.7	-0.5	0.4	-1.0	-1.9	-1.1	
Total private	—	—	0.2	0.1	—	-0.1	0.1	-0.4	0.8	-1.1	0.2	1.5	
Public —													
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Total public	—	—	—	—	—	—	—	—	—	—	—	—	
Total gross fixed capital expenditure	—	—	0.1	0.1	—	—	0.1	-0.3	0.6	-0.8	0.1	1.1	
Gross national expenditure	—	-0.2	0.1	0.4	-0.4	0.2	—	0.2	-0.1	-0.3	0.4	0.3	
Exports of goods and services	-0.3	1.5	-0.7	-1.5	2.1	-1.6	0.2	-1.3	0.5	0.6	-3.0	1.1	
Imports of goods and services	-0.3	0.4	0.1	—	-0.1	-0.1	-0.2	—	-0.2	—	-0.5	—	
Wages, salaries and supplements	—	—	—	-0.1	—	—	—	—	-0.1	—	-0.2	1.1	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	—	-0.1	0.1	0.1	-0.1	0.1	—	0.2	0.1	-0.3	
Unicorporated	—	—	-0.1	0.1	-0.1	0.1	0.4	0.1	1.0	-2.0	0.8	-0.1	
Dwelling owned by persons	—	—	-0.5	1.6	-0.7	-1.0	1.3	-0.4	-0.6	0.5	—	—	
Public trading enterprises	—	—	—	—	—	—	-0.7	1.1	0.3	-1.3	0.9	0.4	
Total trading enterprises	—	—	-0.1	0.3	-0.2	-0.2	0.3	0.1	0.2	-0.5	0.4	-0.1	
Total gross operating surplus	—	—	-0.1	0.3	-0.2	-0.2	0.2	0.2	0.2	-0.6	0.4	-0.2	
Gross domestic product at factor cost	—	—	—	0.1	—	—	0.1	0.1	0.1	-0.2	—	0.6	
Indirect taxes less subsidies	—	—	—	—	—	—	—	—	—	—	—	—	
Gross domestic product(I)	—	—	-0.1	0.1	—	-0.1	0.1	—	0.1	-0.2	—	0.6	
Gross farm product	—	—	-0.4	0.2	—	0.4	1.0	0.2	—	0.2	1.4	1.4	
Gross non-farm product(I)	—	—	—	0.2	-0.1	-0.1	—	0.1	—	-0.2	-0.1	0.4	
Average non-farm WSS per wage and salary earner	—	—	—	—	—	-0.1	—	—	-0.1	—	-0.2	1.2	

Note: Revisions are the difference between percentage movements published in Table 1 and those published in the same table of the preceding issue of this publication.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	—	—	—	—	—	—	—	-0.2	0.2	0.1	-0.1	
Government	0.3	—	-0.1	—	-0.2	-0.6	1.5	-0.1	-0.2	—	-0.5	1.9	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	0.1	0.2	0.1	0.4	-1.8	2.1	2.3	
Non-dwelling construction	—	—	0.5	—	-0.1	—	-0.4	-1.7	2.8	-1.6	2.0	-1.3	
Equipment	—	—	—	0.1	-0.1	-0.1	0.8	0.1	—	-0.1	-1.5	3.0	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	-3.1	
Total private	—	—	—	—	—	—	0.4	-0.3	0.7	-0.9	0.2	1.6	
Public —													
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Total public	—	—	—	—	—	—	—	—	—	—	—	—	
Total gross fixed capital expenditure	—	—	0.1	—	-0.1	—	0.3	-0.2	0.5	-0.7	0.2	1.2	
Gross national expenditure	0.1	-0.3	-0.1	0.5	-0.5	-0.1	0.4	0.4	-0.4	-0.3	0.5	0.6	
Exports of goods and services	0.3	2.5	-1.1	-2.0	1.7	-0.9	0.1	-1.8	0.8	1.3	-3.0	0.5	
Imports of goods and services	—	—	—	—	—	—	-0.2	-0.1	—	—	-0.3	-0.1	
Gross domestic product(I)	0.1	0.1	-0.3	0.2	-0.2	-0.2	0.4	0.1	-0.2	—	-0.1	0.7	
Gross farm product	-0.1	0.2	-1.6	0.5	—	-0.2	0.3	0.1	0.6	-0.3	-0.9	0.5	
Gross non-farm product(I)	0.1	0.2	-0.2	0.2	-0.3	-0.2	0.5	0.1	-0.3	—	-0.1	0.7	
GDP(I) adjusted for terms of trade	-0.2	—	-0.2	0.3	-0.2	-0.3	0.5	0.2	-0.2	-0.2	—	0.8	
GDP(E)	—	0.5	-0.1	-0.5	0.2	-0.3	0.6	-0.6	0.1	0.1	0.1	0.4	
GDP(I) trend estimate	0.1	0.1	—	—	-0.1	0.1	0.1	0.1	-0.1	-0.2	0.3	0.5	
GNFP(I) trend estimate	0.1	0.1	—	-0.1	—	—	0.1	0.1	-0.1	-0.2	0.3	0.5	
Hours worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	
GDP(I) per hour worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	NULL

Note: Revisions are the difference between percentage movements published in Table 2 and those published in the same table of the preceding issue of this publication.

**TABLE 44 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT**  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	—	3	3	10	4	-2	1	-105	-17	56	3	
Government	—	—	—	—	—	—	—	—	—	—	3	355	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	12	21	31	-42	45	139	
Non-dwelling construction	—	—	—	—	—	—	-9	-82	39	-15	64	24	
Equipment	—	—	—	—	—	—	61	71	61	58	-47	130	
Real estate transfer expenses	—	—	34	37	23	11	-39	-44	-34	-51	-80	-91	
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	—	—	—	—	—	—	-2	1	-3	-169	159	184	
Farm	—	—	—	-3	-3	-2	3	9	-12	-5	16	76	
Public marketing authorities	—	—	-4	-9	-4	-5	15	-2	-1	1	-23	54	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-75	-194	-336	-200	-373	1	-167	-110	-62	196	-33	-631	
<i>Gross national expenditure</i>	-75	-194	-303	-172	-347	9	-128	-135	-86	-44	160	243	
Exports of goods and services	70	188	262	218	344	-50	141	144	54	-60	-305	16	
less Imports of goods and services	—	—	—	—	-1	-1	-36	-59	-72	-73	-162	-162	
<b>Gross domestic product(I)</b>	-5	-6	-41	46	-2	-40	49	68	40	-31	17	421	
Wages, salaries and supplements	-5	-6	-5	-8	-8	-9	-9	-6	-30	-18	-76	325	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	4	-8	-2	6	-17	-8	-2	19	32	—	
Unincorporated	—	—	3	-13	-12	15	86	51	74	-14	22	99	
Dwellings owned by persons	—	—	-37	76	19	-58	37	8	-43	-2	-3	-1	
Public trading enterprises	—	—	—	—	—	—	-29	19	29	-19	22	41	
General government	—	—	—	—	—	—	—	—	—	—	3	5	
Financial enterprises )													
less Imputed bank service charge )	—	—	-6	-1	1	6	-19	4	12	3	17	-48	
<i>Gross domestic product at factor cost</i>	-5	-6	-41	46	-2	-40	49	68	40	-31	17	421	
Indirect taxes less subsidies	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Gross domestic product(I)</b>	-5	-6	-41	46	-2	-40	49	68	40	-31	17	421	
Gross farm product	—	—	1	-17	-12	21	82	48	-14	81	80	219	
Gross non-farm product(I)	-5	-6	-42	63	10	-61	-33	20	54	-112	-63	202	

TABLE 45 — REVISIONS TO SEASONALLY ADJUSTED DOMESTIC PRODUCTION ACCOUNT  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	—	4	4	5	8	-10	1	-91	-14	68	14	
Government	—	—	—	—	—	—	—	—	—	—	3	344	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	—	—	—	—	12	20	33	-43	44	132	
Non-dwelling construction	—	—	—	—	—	—	-9	-78	42	-15	61	23	
Equipment	—	—	—	—	—	—	62	67	68	55	-48	123	
Real estate transfer expenses	—	—	33	36	25	11	-38	-44	-37	-50	-78	-89	
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	—	—	—	—	—	—	-2	1	-3	-171	160	185	
Farm	—	—	—	-2	-3	-6	-6	8	-11	—	7	50	
Public marketing authorities	-74	6	33	28	-82	-9	87	37	-13	-49	52	-70	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-190	-437	-428	-97	-336	-225	-325	-3	-52	-51	-176	-327	
<b>Gross national expenditure</b>	<b>-264</b>	<b>-431</b>	<b>-358</b>	<b>-31</b>	<b>-391</b>	<b>-221</b>	<b>-229</b>	<b>9</b>	<b>-64</b>	<b>-338</b>	<b>93</b>	<b>385</b>	
Exports of goods and services	146	363	252	44	353	119	152	-43	41	142	-353	-178	
less Imports of goods and services	-112	-62	-52	-43	-45	-52	-95	-99	-116	-117	-208	-217	
<b>Gross domestic product(I)</b>	<b>-6</b>	<b>-6</b>	<b>-54</b>	<b>56</b>	<b>7</b>	<b>-50</b>	<b>18</b>	<b>65</b>	<b>93</b>	<b>-79</b>	<b>-52</b>	<b>424</b>	
Wages, salaries and supplements	-6	-6	-5	-8	-8	-9	-9	-6	-49	-27	-146	419	
Gross operating surplus —													
Private trading enterprises —													
Corporate	—	—	4	-8	-2	7	-16	-8	-2	20	31	-2	
Unincorporated	—	—	-9	1	-3	5	48	49	142	-52	27	12	
Dwellings owned by persons	—	—	-38	72	19	-59	38	7	-43	-2	-3	-1	
Public trading enterprises	—	—	—	—	—	—	-24	19	33	-21	19	39	
General government	—	—	—	—	—	—	—	—	—	—	3	5	
Financial enterprises )													
less Imputed bank service charge )	—	—	-6	-1	1	6	-19	4	12	3	17	-48	
<b>Gross domestic product at factor cost</b>	<b>-6</b>	<b>-6</b>	<b>-54</b>	<b>56</b>	<b>7</b>	<b>-50</b>	<b>18</b>	<b>65</b>	<b>93</b>	<b>-79</b>	<b>-52</b>	<b>424</b>	
Indirect taxes less subsidies	—	—	—	—	—	—	—	—	—	—	—	—	
<b>Gross domestic product(I)</b>	<b>-6</b>	<b>-6</b>	<b>-54</b>	<b>56</b>	<b>7</b>	<b>-50</b>	<b>18</b>	<b>65</b>	<b>93</b>	<b>-79</b>	<b>-52</b>	<b>424</b>	
Gross farm product	—	—	-11	-3	-3	11	44	47	46	49	85	117	
Gross non-farm product(I)	-6	-6	-43	59	10	-61	-26	18	47	-128	-137	307	

TABLE 46 — REVISIONS TO GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES  
(\$ million)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	-1	2	-1	—	-12	-15	-16	-92	-19	14	-27	
Government	-14	-17	-62	-9	-45	-131	6	64	26	23	-88	236	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	1	1	1	1	8	12	18	-26	24	85	
Non-dwelling construction	—	—	14	13	11	11	1	-45	31	-4	43	17	
Equipment	—	—	-3	2	1	-3	38	45	33	32	-43	105	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	-21	
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	-1	1	—	-1	-3	-1	—	—	-2	-122	106	144	
Farm	7	13	-28	-12	-12	-20	-16	26	—	-15	25	78	
Public marketing authorities	—	—	—	—	—	—	—	-2	—	—	—	—	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-56	-143	-245	-142	-264	1	-115	-74	-42	132	-22	-421	
Gross national expenditure	-64	-147	-321	-149	-311	-154	-93	10	-28	1	59	196	
Exports of goods and services	75	236	240	209	241	-42	121	128	15	-37	-235	97	
less Imports of goods and services	—	—	—	—	-1	-1	-24	-32	-44	-38	-89	-85	
Gross domestic product(I)	11	89	-81	60	-69	-195	52	170	31	2	-87	378	
Gross farm product	8	14	-23	-17	-7	-11	-58	3	15	29	-63	66	
Gross non-farm product(I)	3	75	-58	77	-62	-184	110	167	16	-27	-24	312	

TABLE 47 — REVISIONS TO SEASONALLY ADJUSTED GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES  
(\$ million)

	Quarters ended												
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.
Final consumption expenditure —													
Private	—	-1	2	—	-5	-10	-19	-17	-82	-17	21	-21	
Government	-22	-21	-31	-32	-54	-130	50	38	17	16	-42	198	
Gross fixed capital expenditure —													
Private —													
Dwellings	—	—	1	1	1	2	8	11	19	-27	23	81	
Non-dwelling construction	—	—	13	13	12	11	1	-43	33	-4	41	16	
Equipment	—	—	-3	2	1	-3	39	42	37	30	-44	99	
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	-21	
Public enterprises	—	—	—	—	—	—	—	—	—	—	—	—	
General government	—	—	—	—	—	—	—	—	—	—	—	—	
Increase in stocks —													
Private non-farm	-1	1	—	-1	-3	-1	—	—	-2	-122	105	146	
Farm	7	13	-28	-12	-11	-22	-16	26	-3	-12	49	64	
Public marketing authorities	-33	-37	81	-11	-37	-35	97	-24	-42	-35	113	-121	
Other public authorities	—	—	—	—	—	—	—	—	—	—	—	—	
Statistical discrepancy	-49	-245	-369	64	-216	-145	-232	169	-22	-87	-206	-17	
Gross national expenditure	-98	-290	-334	24	-312	-333	-72	202	-45	-258	60	424	
Exports of goods and services	110	379	255	39	236	130	147	-81	13	186	-232	-163	
less Imports of goods and services	—	—	—	—	-1	-1	-25	-33	-43	-40	-82	-93	
Gross domestic product(I)	12	89	-79	63	-75	-202	100	154	11	-32	-90	354	
Gross farm product	9	12	-21	-10	-10	-15	-9	-7	8	1	-23	-13	
Gross non-farm product(I)	3	77	-58	73	-65	-187	109	161	3	-33	-67	367	
GDP(I) adjusted for terms of trade	8	19	-126	61	-18	-234	92	211	51	-76	-106	417	
GDP(E)	61	334	290	-1	141	-57	332	-15	33	55	116	371	
GDP(I) trend estimate	3	21	23	-32	-84	-49	41	119	61	-59	95	451	
GNFP(I) trend estimate	-8	20	31	-19	-70	-37	51	121	60	-53	104	424	

TABLE 48 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES  
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	Total
1979-80	72,533	21,339	6,508	3,286	9,215	1,357	20,366	4,839	3,633	8,472
1980-81	82,871	24,991	8,199	4,556	11,418	1,681	25,854	5,588	3,749	9,337
1981-82	94,412	28,526	9,041	5,590	13,878	1,661	30,170	7,158	4,127	11,285
1982-83	105,966	32,447	7,717	5,586	13,210	1,472	27,985	8,495	4,625	13,120
1983-84	116,748	35,919	8,707	5,247	14,185	2,034	30,173	8,839	5,311	14,150
1984-85	128,216	40,200	10,413	6,174	16,754	2,572	35,913	8,934	6,171	15,105
1985-86	143,760	44,743	11,239	8,400	18,799	2,817	41,255	10,786	7,202	17,988
1986-87	157,499	48,975	10,733	9,508	21,895	3,187	45,323	11,275	7,801	19,076
1987-88	175,627	52,549	12,461	12,659	24,238	4,938	54,296	9,808	7,447	17,255
1988-89	194,886	56,898	17,591	14,636	28,263	7,106	67,596	10,230	7,571	17,801
1989-90	216,303	62,418	18,549	16,384	27,693	5,331	67,957	13,099	8,475	21,574
1990-91	228,388	67,377	16,902	14,510	24,670	4,768	60,850	12,055	8,470	20,525
1979-80-Sept.	17,194	4,953	1,522	819	2,145	328	4,814	1,040	799	1,839
Dec.	18,692	5,396	1,629	822	2,334	335	5,120	1,234	962	2,196
Mar.	17,806	5,171	1,578	772	2,077	334	4,761	1,152	739	1,891
June	18,841	5,819	1,779	873	2,659	360	5,671	1,413	1,133	2,546
1980-81-Sept.	19,655	5,707	2,027	1,109	2,621	387	6,144	1,191	860	2,051
Dec.	21,558	6,492	2,103	1,127	2,793	409	6,432	1,445	1,015	2,460
Mar.	20,107	6,033	1,939	1,099	2,533	427	5,998	1,265	822	2,087
June	21,551	6,759	2,130	1,221	3,471	458	7,280	1,687	1,052	2,739
1981-82-Sept.	22,477	6,756	2,270	1,288	3,198	452	7,208	1,625	944	2,569
Dec.	24,562	7,133	2,419	1,435	3,754	433	8,041	1,727	1,039	2,766
Mar.	22,826	6,577	2,171	1,375	3,007	391	6,944	1,609	900	2,509
June	24,547	8,060	2,181	1,492	3,919	385	7,977	2,197	1,244	3,441
1982-83-Sept.	25,352	7,391	2,160	1,579	3,257	366	7,362	2,007	991	2,998
Dec.	27,819	8,382	2,022	1,535	3,633	352	7,542	2,072	1,213	3,285
Mar.	25,862	8,022	1,700	1,291	2,751	355	6,097	1,774	1,002	2,776
June	26,933	8,652	1,835	1,181	3,569	399	6,984	2,642	1,419	4,061
1983-84-Sept.	27,997	8,211	2,007	1,342	3,380	436	7,165	1,849	1,079	2,928
Dec.	30,615	9,218	2,180	1,355	3,611	498	7,644	2,421	1,333	3,754
Mar.	28,462	8,598	2,127	1,221	3,163	502	7,013	1,885	1,073	2,958
June	29,674	9,892	2,393	1,329	4,031	598	8,351	2,684	1,826	4,510
1984-85-Sept.	30,553	9,542	2,539	1,441	3,852	608	8,440	1,944	1,229	3,173
Dec.	33,314	10,084	2,795	1,542	4,156	649	9,142	2,184	1,530	3,714
Mar.	31,212	9,586	2,491	1,512	3,722	625	8,350	1,999	1,283	3,282
June	33,137	10,988	2,588	1,679	5,024	690	9,981	2,807	2,129	4,936
1985-86-Sept.	34,632	10,554	2,952	2,047	4,685	773	10,457	2,696	1,402	4,098
Dec.	37,907	11,372	2,914	2,149	4,964	741	10,768	2,813	1,850	4,663
Mar.	34,552	10,709	2,672	2,012	4,075	628	9,387	2,493	1,470	3,963
June	36,669	12,108	2,701	2,192	5,075	675	10,643	2,784	2,480	5,264
1986-87-Sept.	38,202	12,041	2,754	2,342	4,869	732	10,697	2,510	1,724	4,234
Dec.	41,303	12,381	2,794	2,336	6,160	793	12,083	2,904	2,062	4,966
Mar.	38,010	11,582	2,511	2,178	4,838	765	10,292	2,472	1,666	4,138
June	39,984	12,971	2,674	2,652	6,028	897	12,251	3,389	2,349	5,738
1987-88-Sept.	42,351	12,510	2,872	3,015	5,401	1,057	12,345	2,338	1,731	4,069
Dec.	45,911	13,255	3,158	2,975	6,293	1,253	13,679	2,878	2,035	4,913
Mar.	42,728	12,811	3,068	3,002	5,547	1,145	12,762	2,202	1,598	3,800
June	44,637	13,973	3,363	3,667	6,997	1,483	15,510	2,390	2,083	4,473
1988-89-Sept.	46,529	13,562	4,048	3,590	5,938	1,817	15,393	1,943	1,622	3,565
Dec.	50,699	14,355	4,516	3,556	7,587	1,852	17,511	2,804	1,817	4,621
Mar.	47,406	13,420	4,266	3,461	6,722	1,733	16,182	2,104	1,738	3,842
June	50,252	15,561	4,761	4,029	8,016	1,704	18,510	3,379	2,394	5,773
1989-90-Sept.	52,531	14,979	4,992	4,396	7,199	1,423	18,010	3,028	1,708	4,736
Dec.	56,382	15,850	4,880	4,420	7,421	1,344	18,065	3,168	2,085	5,253
Mar.	52,558	14,931	4,313	3,885	5,945	1,236	15,379	3,048	1,938	4,986
June	54,832	16,658	4,364	3,683	7,128	1,328	16,503	3,855	2,744	6,599
1990-91-Sept.	56,296	16,673	4,430	4,012	6,362	1,250	16,054	3,023	1,749	4,772
Dec.	60,074	17,076	4,605	3,980	6,701	1,221	16,507	3,354	2,033	5,387
Mar.	54,935	16,212	3,912	3,216	5,420	1,086	13,634	2,301	1,925	4,226
June	57,083	17,416	3,955	3,302	6,187	1,211	14,655	3,377	2,763	6,140
1991-92-Sept.	58,838	17,650	4,074	3,099	5,453	1,316	13,942	2,599	1,887	4,486
Dec.	62,615	18,299	4,411	2,987	5,603	1,251	14,252	3,349	2,130	5,479
Mar.	58,118	17,215	4,106	2,594	4,568	1,181	12,449	2,623	1,887	4,510





TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED  
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure						Total	
			Private			Public				
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Public enterprises	General government		
1980-81-Sept.	19,754	5,810	1,994	1,073	2,678	378	6,123	1,261	974	2,235
Dec.	20,428	6,273	2,035	1,084	2,641	407	6,167	1,404	979	2,383
Mar.	20,991	6,383	2,052	1,167	2,908	443	6,570	1,456	988	2,444
June	21,776	6,497	2,129	1,243	3,173	454	6,999	1,493	881	2,374
1981-82-Sept.	22,560	6,894	2,228	1,243	3,269	444	7,184	1,731	1,059	2,790
Dec.	23,238	6,869	2,326	1,376	3,543	428	7,673	1,676	1,005	2,681
Mar.	23,832	6,982	2,307	1,464	3,477	406	7,654	1,852	1,071	2,923
June	24,841	7,740	2,189	1,523	3,576	383	7,671	1,934	1,058	2,992
1982-83-Sept.	25,439	7,550	2,117	1,521	3,328	360	7,326	2,158	1,102	3,260
Dec.	26,276	8,054	1,935	1,473	3,422	346	7,176	2,012	1,179	3,191
Mar.	27,025	8,533	1,805	1,374	3,187	371	6,737	2,041	1,189	3,230
June	27,294	8,290	1,850	1,205	3,256	398	6,709	2,320	1,208	3,528
1983-84-Sept.	28,050	8,396	1,966	1,289	3,457	427	7,139	1,981	1,272	3,253
Dec.	28,887	8,842	2,080	1,306	3,393	486	7,265	2,390	1,288	3,678
Mar.	29,571	9,190	2,263	1,303	3,669	527	7,762	2,129	1,304	3,433
June	30,122	9,465	2,422	1,349	3,680	600	8,051	2,282	1,417	3,699
1984-85-Sept.	30,674	9,750	2,481	1,375	3,938	593	8,387	2,101	1,448	3,549
Dec.	31,512	9,826	2,662	1,496	3,904	630	8,692	2,147	1,482	3,629
Mar.	32,523	10,101	2,650	1,626	4,268	660	9,204	2,278	1,549	3,827
June	33,677	10,501	2,627	1,688	4,613	695	9,623	2,401	1,645	4,046
1985-86-Sept.	34,748	10,774	2,887	1,951	4,798	749	10,385	2,877	1,648	4,525
Dec.	35,813	11,087	2,769	2,093	4,668	718	10,248	2,731	1,802	4,533
Mar.	36,056	11,301	2,840	2,163	4,660	683	10,346	2,846	1,775	4,621
June	37,265	11,697	2,747	2,196	4,674	665	10,282	2,365	1,927	4,292
1986-87-Sept.	38,275	12,130	2,694	2,230	5,004	707	10,635	2,726	2,022	4,748
Dec.	38,988	12,079	2,651	2,287	5,788	769	11,495	2,790	2,025	4,815
Mar.	39,731	12,228	2,666	2,358	5,481	811	11,316	2,855	1,950	4,805
June	40,656	12,513	2,725	2,648	5,568	905	11,846	2,898	1,838	4,736
1987-88-Sept.	42,326	12,586	2,807	2,883	5,580	1,021	12,291	2,554	1,989	4,543
Dec.	43,359	12,946	2,998	2,888	5,901	1,218	13,005	2,766	2,012	4,778
Mar.	44,475	13,540	3,263	3,230	6,252	1,212	13,957	2,569	1,866	4,435
June	45,335	13,488	3,423	3,672	6,493	1,491	15,079	1,947	1,616	3,563
1988-89-Sept.	46,392	13,626	3,945	3,448	6,134	1,759	15,286	2,150	1,882	4,032
Dec.	47,921	14,041	4,299	3,447	7,127	1,807	16,680	2,668	1,805	4,473
Mar.	49,626	14,155	4,541	3,727	7,529	1,880	17,677	2,465	1,993	4,458
June	50,992	15,057	4,839	4,056	7,470	1,661	18,026	2,838	1,892	4,730
1989-90-Sept.	52,429	15,014	4,867	4,223	7,425	1,380	17,895	3,265	1,983	5,248
Dec.	53,472	15,532	4,639	4,265	6,988	1,317	17,209	3,003	2,088	5,091
Mar.	54,837	15,745	4,592	4,171	6,641	1,304	16,708	3,626	2,200	5,826
June	55,611	16,142	4,438	3,708	6,649	1,324	16,119	3,294	2,163	5,457
1990-91-Sept.	56,243	16,679	4,328	3,865	6,544	1,214	15,951	3,245	2,039	5,284
Dec.	57,152	16,743	4,370	3,837	6,336	1,201	15,744	3,178	2,047	5,225
Mar.	57,260	17,100	4,165	3,458	6,040	1,157	14,820	2,795	2,168	4,963
June	57,876	16,876	4,021	3,315	5,766	1,189	14,291	2,833	2,186	5,019
1991-92-Sept.	58,857	17,646	3,979	2,991	5,605	1,280	13,855	2,794	2,202	4,996
Dec.	59,534	17,944	4,190	2,886	5,309	1,232	13,617	3,183	2,145	5,328
Mar.	60,277	18,149	4,372	2,787	5,089	1,241	13,489	3,086	2,126	5,212

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED—continued  
(\$ million)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities								
1980-81-Sept.	407	93	-192	17	325	-569	33,677	5,450	5,957	33,170	1,785	31,385
Dec.	102	-5	-14	65	148	-75	35,323	5,638	6,195	34,766	1,770	32,996
Mar.	81	33	-180	64	-2	-5	36,381	5,596	6,353	35,624	1,611	34,013
June	99	-9	-121	101	70	-94	37,622	5,790	6,631	36,781	1,602	35,179
1981-82-Sept.	197	31	189	53	470	-723	39,174	5,595	6,780	37,989	1,844	36,145
Dec.	238	91	133	27	489	-367	40,583	5,396	6,956	39,023	1,797	37,226
Mar.	321	-28	180	88	561	-755	41,196	6,236	7,571	39,861	1,772	38,089
June	-1	-4	0	121	116	-905	42,455	6,412	7,730	41,137	1,691	39,446
1982-83-Sept.	184	-181	-118	94	-21	-551	43,003	6,314	7,416	41,901	1,401	40,500
Dec.	-690	-42	-81	84	-729	-280	43,688	6,506	7,384	42,810	1,262	41,548
Mar.	-810	-29	26	92	-721	-731	44,073	6,146	6,962	43,257	1,316	41,941
June	-863	-78	10	20	-911	-577	44,332	6,524	7,249	43,607	1,298	42,309
1983-84-Sept.	-515	154	450	62	151	-171	46,819	6,527	7,226	46,120	2,260	43,860
Dec.	-539	182	188	-38	-207	-711	47,754	7,132	7,396	47,490	2,163	45,327
Mar.	258	197	167	34	656	180	50,793	7,252	8,133	49,912	2,141	47,771
June	425	17	251	34	727	110	52,175	7,592	8,488	51,279	2,135	49,144
1984-85-Sept.	280	-77	149	-8	344	203	52,908	8,321	9,517	51,712	2,103	49,609
Dec.	395	87	-188	45	339	414	54,412	8,087	9,262	53,237	2,154	51,083
Mar.	189	-122	127	11	205	-466	55,394	8,908	9,619	54,683	2,208	52,475
June	217	25	-86	48	204	-327	57,723	9,994	11,031	56,686	2,261	54,425
1985-86-Sept.	517	-50	-18	79	528	-249	60,711	9,624	11,453	58,882	2,187	56,695
Dec.	295	-63	-62	92	262	-690	61,252	9,877	11,660	59,469	2,127	57,342
Mar.	734	-115	-244	12	387	459	63,170	9,587	11,569	61,188	2,123	59,065
June	434	18	-145	4	311	-765	63,083	9,473	11,300	61,256	2,113	59,143
1986-87-Sept.	-958	19	-193	60	-1,072	-235	64,481	10,409	11,826	63,064	2,273	60,791
Dec.	-269	-93	-86	86	-362	-484	66,532	11,040	12,067	65,505	2,298	63,207
Mar.	-88	136	-200	161	9	-140	67,949	10,938	11,828	67,059	2,366	64,693
June	103	134	-130	-62	45	259	70,056	11,463	12,153	69,366	2,581	66,785
1987-88-Sept.	361	28	-373	93	109	-172	71,683	11,850	12,255	71,278	2,675	68,603
Dec.	162	-112	-190	-30	-170	25	73,942	13,020	13,194	73,768	2,772	70,996
Mar.	-322	228	-177	78	-193	-736	75,478	13,815	13,772	75,521	3,208	72,313
June	21	175	-117	32	111	885	78,460	12,690	13,398	77,752	2,969	74,783
1988-89-Sept.	774	2	212	-81	907	1,438	81,680	13,081	13,669	81,092	3,517	77,575
Dec.	917	169	37	—	1,123	977	85,215	13,478	14,781	83,912	3,422	80,490
Mar.	848	91	105	-54	990	1,615	88,522	13,440	15,468	86,494	3,323	83,171
June	1,056	-138	-229	99	788	1,649	91,242	14,830	17,057	89,015	3,237	85,778
1989-90-Sept.	1,108	-160	676	94	1,718	1,163	93,467	14,736	17,311	90,892	3,487	87,405
Dec.	336	81	1,226	42	1,685	629	93,617	14,639	16,462	91,794	3,459	88,335
Mar.	709	-95	413	63	1,090	1,411	95,617	15,406	17,145	93,878	3,484	90,394
June	-606	-33	742	65	168	1,696	95,194	15,623	16,090	94,727	3,527	91,200
1990-91-Sept.	-965	-50	507	12	-496	1,589	95,250	15,653	16,554	94,349	2,838	91,511
Dec.	-984	96	760	21	-107	633	95,390	16,346	16,441	95,295	2,783	92,512
Mar.	155	-29	179	-67	238	-184	94,197	16,463	16,169	94,491	2,684	91,807
June	-508	-468	30	-160	-1,106	-764	92,192	16,864	16,090	92,966	2,572	90,394
1991-92-Sept.	-650	-36	-230	-3	-919	-652	93,783	16,902	16,234	94,451	2,568	91,883
Dec.	-155	25	-173	-57	-360	-903	95,160	17,049	16,765	95,444	2,518	92,926
Mar.	498	250	-227	-66	455	-1,105	96,477	17,248	16,947	96,778	2,721	94,057

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.





TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ million)

	Final consumption expenditure		Gross fixed capital expenditure							Total
			Private				Public			
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total	Public enterprises	General government	
1980-81-Sept.	28,240	8,503	2,890	1,603	3,410	578	8,481	1,835	1,448	3,283
Dec.	28,541	8,939	2,864	1,585	3,309	593	8,351	2,014	1,428	3,442
Mar.	28,652	8,904	2,803	1,663	3,590	574	8,630	2,080	1,393	3,473
June	29,154	8,876	2,821	1,718	3,845	586	8,970	2,081	1,209	3,290
1981-82-Sept.	29,598	9,117	2,872	1,667	3,896	561	8,996	2,337	1,406	3,743
Dec.	29,636	8,742	2,928	1,801	4,182	515	9,426	2,226	1,311	3,537
Mar.	29,760	8,556	2,818	1,838	4,006	506	9,168	2,337	1,338	3,675
June	30,267	9,097	2,587	1,819	4,028	474	8,908	2,330	1,271	3,601
1982-83-Sept.	29,985	8,807	2,437	1,736	3,628	434	8,235	2,501	1,262	3,763
Dec.	30,187	9,031	2,185	1,656	3,663	427	7,931	2,277	1,326	3,603
Mar.	30,438	9,478	2,009	1,520	3,357	479	7,365	2,280	1,312	3,592
June	30,124	9,168	2,036	1,322	3,349	513	7,220	2,546	1,313	3,859
1983-84-Sept.	30,578	9,293	2,156	1,397	3,497	536	7,586	2,164	1,374	3,538
Dec.	30,766	9,456	2,254	1,388	3,401	588	7,631	2,565	1,364	3,929
Mar.	31,043	9,632	2,410	1,368	3,727	668	8,173	2,262	1,356	3,618
June	31,248	9,681	2,536	1,391	3,787	686	8,400	2,377	1,445	3,822
1984-85-Sept.	31,381	10,003	2,552	1,410	4,035	623	8,620	2,158	1,482	3,640
Dec.	31,864	9,779	2,686	1,514	3,966	627	8,793	2,188	1,502	3,690
Mar.	32,402	10,138	2,631	1,617	4,276	648	9,172	2,289	1,548	3,837
June	32,721	10,263	2,547	1,641	4,459	679	9,326	2,311	1,609	3,920
1985-86-Sept.	33,050	10,362	2,736	1,834	4,446	658	9,674	2,721	1,580	4,301
Dec.	33,386	10,452	2,563	1,904	4,162	609	9,238	2,538	1,679	4,217
Mar.	32,900	10,450	2,573	1,915	4,043	597	9,128	2,574	1,628	4,202
June	33,490	10,798	2,448	1,910	3,992	555	8,905	2,097	1,759	3,856
1986-87-Sept.	33,540	10,861	2,366	1,907	4,143	566	8,982	2,357	1,802	4,159
Dec.	33,338	10,708	2,297	1,930	4,673	582	9,482	2,380	1,771	4,151
Mar.	33,353	10,735	2,284	1,969	4,327	592	9,172	2,405	1,686	4,091
June	33,651	10,862	2,308	2,157	4,442	624	9,531	2,436	1,575	4,011
1987-88-Sept.	34,398	10,771	2,354	2,316	4,462	634	9,766	2,088	1,695	3,783
Dec.	34,674	11,042	2,470	2,282	4,717	739	10,208	2,191	1,696	3,887
Mar.	34,932	11,260	2,632	2,520	4,966	746	10,864	1,978	1,556	3,534
June	35,039	11,106	2,675	2,810	5,171	819	11,475	1,491	1,329	2,820
1988-89-Sept.	35,203	11,135	2,950	2,595	4,943	885	11,373	1,622	1,549	3,171
Dec.	35,764	11,226	3,067	2,543	5,867	851	12,328	2,054	1,470	3,524
Mar.	36,568	11,244	3,102	2,702	6,305	876	12,985	1,695	1,594	3,289
June	36,837	11,680	3,184	2,873	6,237	765	13,059	1,999	1,491	3,490
1989-90-Sept.	37,276	11,583	3,125	2,944	6,081	653	12,803	2,372	1,550	3,922
Dec.	37,506	11,751	2,925	2,909	5,662	593	12,089	2,078	1,605	3,683
Mar.	37,811	11,775	2,872	2,797	5,387	609	11,665	2,583	1,672	4,255
June	37,913	11,878	2,742	2,473	5,436	603	11,254	2,252	1,643	3,895
1990-91-Sept.	37,909	12,085	2,657	2,566	5,360	613	11,196	2,333	1,542	3,875
Dec.	37,644	11,962	2,664	2,540	5,192	610	11,006	2,178	1,525	3,703
Mar.	37,602	12,177	2,535	2,309	4,911	590	10,345	1,847	1,609	3,456
June	38,019	12,084	2,446	2,243	4,738	589	10,016	1,875	1,626	3,501
1991-92-Sept.	38,257	12,401	2,418	2,046	4,651	665	9,780	1,903	1,625	3,528
Dec.	38,409	12,492	2,559	2,002	4,439	615	9,615	2,215	1,583	3,798
Mar.	38,704	12,630	2,671	1,955	4,248	653	9,527	2,061	1,597	3,658

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES -SEASONALLY ADJUSTED—continued  
(\$ million)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities								
1980-81-Sept.	499	79	-125	24	477	-1,013	47,971	6,864	7,694	47,141	1,655	45,486
Dec.	192	-4	-139	89	138	-121	49,290	7,060	7,967	48,383	1,597	46,786
Mar.	99	58	-239	85	3	25	49,687	6,833	8,040	48,480	1,542	46,938
June	129	-8	-136	132	117	-101	50,306	7,093	8,274	49,125	1,590	47,535
1981-82-Sept.	221	58	291	70	640	-962	51,132	6,754	8,503	49,383	1,833	47,550
Dec.	330	61	235	40	666	-594	51,413	6,564	8,683	49,294	1,920	47,374
Mar.	324	-2	146	97	565	-808	50,916	7,527	9,181	49,262	1,975	47,287
June	-79	-46	-62	140	-47	-927	50,899	7,623	9,211	49,311	1,937	47,374
1982-83-Sept.	154	-84	-88	116	98	-764	50,124	7,339	8,610	48,853	1,547	47,306
Dec.	-652	-83	-152	96	-791	-441	49,520	7,341	8,315	48,546	1,457	47,089
Mar.	-986	-47	13	98	-922	-592	49,359	6,869	7,832	48,396	1,395	47,001
June	-918	17	-19	17	-903	-440	49,028	6,957	7,784	48,201	1,327	46,874
1983-84-Sept.	-629	170	596	74	211	-317	50,889	6,936	7,796	50,029	2,233	47,796
Dec.	-566	125	568	-40	87	-633	51,236	7,622	8,166	50,692	2,171	48,521
Mar.	364	163	164	33	724	110	53,300	7,805	8,985	52,120	2,113	50,007
June	481	18	203	30	732	246	54,129	8,128	9,302	52,955	2,183	50,772
1984-85-Sept.	504	-109	163	-2	556	138	54,338	8,617	9,989	52,966	2,082	50,884
Dec.	291	134	-212	46	259	696	55,081	8,434	9,761	53,754	2,147	51,607
Mar.	151	-105	163	9	218	-822	54,945	8,959	9,770	54,134	2,230	51,904
June	96	9	-55	42	92	-149	56,173	9,332	9,989	55,516	2,280	53,236
1985-86-Sept.	456	-64	-63	80	409	-141	57,655	9,039	10,239	56,455	2,129	54,326
Dec.	291	-25	-88	86	264	-572	56,985	9,344	10,132	56,197	2,120	54,077
Mar.	696	-96	-222	12	390	260	57,330	9,104	9,882	56,552	2,112	54,440
June	322	7	-194	—	135	-607	56,577	9,196	9,831	55,942	2,132	53,810
1986-87-Sept.	-854	12	5	58	-779	-184	56,579	9,648	9,622	56,605	2,175	54,430
Dec.	-73	-79	-175	73	-254	-601	56,824	10,214	9,779	57,259	2,188	55,071
Mar.	-41	77	-165	140	11	-53	57,309	10,032	9,495	57,846	2,185	55,661
June	64	45	-224	-52	-167	376	58,264	10,638	10,072	58,830	2,248	56,582
1987-88-Sept.	335	46	-366	77	92	-60	58,750	10,747	10,110	59,387	2,069	57,318
Dec.	157	-73	-342	-25	-283	-60	59,468	11,246	10,713	60,001	2,080	57,921
Mar.	-333	61	-95	62	-305	-480	59,805	11,472	10,952	60,325	2,109	58,216
June	125	52	12	26	215	807	61,462	10,364	11,088	60,738	1,925	58,813
1988-89-Sept.	560	6	206	-63	709	914	62,505	10,743	11,860	61,388	2,019	59,369
Dec.	688	140	74	-1	901	717	64,460	10,919	12,837	62,542	2,068	60,474
Mar.	705	68	131	-39	865	1,341	66,292	10,772	13,874	63,190	2,029	61,161
June	843	-35	-210	73	671	1,436	67,173	11,536	14,585	64,124	2,071	62,053
1989-90-Sept.	792	-153	406	66	1,111	625	67,320	11,389	14,308	64,401	2,144	62,257
Dec.	293	81	794	29	1,197	425	66,651	11,426	13,927	64,150	2,167	61,983
Mar.	490	-56	311	47	792	1,121	67,419	12,068	14,260	65,227	2,286	62,941
June	-497	-87	390	45	-149	1,511	66,302	12,220	13,309	65,213	2,269	62,944
1990-91-Sept.	-669	3	483	7	-176	803	65,692	12,639	13,959	64,372	2,336	62,036
Dec.	-530	19	454	11	-46	468	64,737	12,777	13,156	64,358	2,403	61,955
Mar.	-30	92	104	-41	125	5	63,710	13,132	12,875	63,967	2,367	61,600
June	-350	-263	-50	-107	-770	-109	62,741	14,036	13,467	63,310	2,455	60,855
1991-92-Sept.	-435	158	-241	-4	-522	-809	62,635	14,206	13,676	63,165	2,125	61,040
Dec.	50	-43	-283	-40	-316	-676	63,322	14,372	13,824	63,870	2,048	61,822
Mar.	208	64	-106	-42	124	-591	64,052	14,093	13,915	64,230	2,122	62,108

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.





TABLE 53 — COMPONENTS OF GROSS DOMESTIC PRODUCT — SEASONALLY ADJUSTED  
(\$ million)

	Wages, salaries and supple- ments	Gross operating surplus					General government	Financial enterprises etc.(a)	Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Private corporate	Unincorp- orated	Dwellings	Public						
1980-81-Sept.	17,452	4,105	4,563	2,313	829	759	-479	29,542	3,628	33,170	
Dec.	18,198	4,653	4,653	2,385	894	781	-534	31,030	3,736	34,766	
Mar.	18,831	4,835	4,551	2,488	970	805	-570	31,910	3,714	35,624	
June	19,659	4,801	4,580	2,601	1,001	830	-604	32,868	3,913	36,781	
1981-82-Sept.	20,088	5,140	4,805	2,698	1,061	855	-648	33,999	3,990	37,989	
Dec.	20,747	5,058	4,867	2,818	1,058	878	-631	34,795	4,228	39,023	
Mar.	21,843	4,689	4,785	2,872	1,187	909	-769	35,516	4,345	39,861	
June	22,711	4,934	4,701	2,984	1,197	938	-818	36,647	4,490	41,137	
1982-83-Sept.	23,767	4,643	4,378	3,088	1,214	979	-750	37,319	4,582	41,901	
Dec.	23,864	4,954	4,315	3,139	1,371	1,010	-710	37,943	4,867	42,810	
Mar.	23,868	5,290	4,351	3,267	1,243	1,034	-765	38,288	4,969	43,257	
June	23,333	5,987	4,495	3,318	1,171	1,049	-749	38,604	5,003	43,607	
1983-84-Sept.	23,859	6,294	5,595	3,395	1,505	1,065	-763	40,950	5,170	46,120	
Dec.	24,605	6,545	5,616	3,512	1,614	1,085	-834	42,143	5,347	47,490	
Mar.	25,549	7,406	5,794	3,625	1,583	1,099	-905	44,151	5,761	49,912	
June	26,472	7,530	5,803	3,554	1,660	1,108	-973	45,154	6,125	51,279	
1984-85-Sept.	26,946	7,659	5,765	3,733	1,745	1,120	-1,141	45,827	5,885	51,712	
Dec.	27,475	8,011	5,908	3,801	1,919	1,136	-1,233	47,017	6,220	53,237	
Mar.	27,949	8,408	6,135	3,874	1,980	1,156	-1,280	48,222	6,461	54,683	
June	28,708	8,765	6,215	4,037	1,906	1,187	-1,310	49,508	7,178	56,686	
1985-86-Sept.	29,355	9,482	6,584	4,214	2,034	1,219	-1,313	51,575	7,307	58,882	
Dec.	30,355	8,857	6,726	4,334	2,006	1,245	-1,346	52,177	7,292	59,469	
Mar.	31,515	9,092	6,740	4,483	2,287	1,271	-1,386	54,002	7,186	61,188	
June	31,516	8,946	6,849	4,726	2,543	1,293	-1,426	54,447	6,809	61,256	
1986-87-Sept.	32,737	9,037	7,106	4,832	2,162	1,325	-1,476	55,723	7,341	63,064	
Dec.	33,153	9,930	7,288	4,990	2,433	1,351	-1,508	57,637	7,868	65,505	
Mar.	33,627	10,177	7,470	5,205	2,649	1,374	-1,393	59,109	7,950	67,059	
June	34,500	10,475	7,828	5,278	2,839	1,397	-1,454	60,863	8,503	69,366	
1987-88-Sept.	35,371	10,495	7,967	5,421	3,207	1,416	-1,425	62,452	8,826	71,278	
Dec.	36,129	11,169	8,249	5,605	3,054	1,439	-1,391	64,254	9,514	73,768	
Mar.	36,993	11,404	8,837	5,880	3,206	1,462	-1,336	66,446	9,075	75,521	
June	38,061	11,796	8,857	6,061	3,313	1,480	-1,407	68,161	9,591	77,752	
1988-89-Sept.	39,086	12,648	9,797	6,311	3,253	1,505	-1,466	71,134	9,958	81,092	
Dec.	40,853	12,896	10,152	6,494	3,397	1,529	-1,520	73,801	10,111	83,912	
Mar.	42,404	13,341	10,382	6,685	3,340	1,559	-1,548	76,163	10,331	86,494	
June	43,419	13,880	10,442	6,942	3,802	1,587	-1,593	78,479	10,536	89,015	
1989-90-Sept.	44,563	14,007	10,739	7,081	3,562	1,627	-1,723	79,856	11,036	90,892	
Dec.	45,563	14,219	10,777	7,342	3,524	1,658	-1,863	81,220	10,574	91,794	
Mar.	46,808	14,283	10,749	7,378	3,780	1,686	-2,031	82,653	11,225	93,878	
June	47,926	14,292	10,628	7,485	3,345	1,707	-2,005	83,378	11,349	94,727	
1990-91-Sept.	48,222	13,915	9,766	7,638	4,065	1,726	-1,955	83,377	10,972	94,349	
Dec.	48,377	14,271	9,665	7,875	4,158	1,749	-1,907	84,188	11,107	95,295	
Mar.	48,467	13,090	9,762	7,889	4,250	1,770	-2,005	83,223	11,268	94,491	
June	47,466	13,011	9,657	7,900	4,173	1,789	-2,018	81,978	10,988	92,966	
1991-92-Sept.	48,546	13,643	9,719	7,979	3,983	1,808	-1,952	83,726	10,725	94,451	
Dec.	48,665	13,717	9,581	8,131	4,426	1,830	-1,985	84,365	11,079	95,444	
Mar.	48,989	14,108	9,976	8,068	4,843	1,852	-1,973	85,863	10,915	96,778	

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.



TABLE 54 (CONTINUED) — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product</i>	<i>Gross farm product</i>	<i>Gross non-farm product</i>
1979-80	65.5	65.4	75.1	72.1	65.9	96.4	64.6
1980-81	72.4	72.4	80.9	78.5	72.6	105.6	71.5
1981-82	79.9	80.0	82.8	81.6	80.1	92.4	79.6
1982-83	88.6	88.4	89.2	89.1	88.4	91.7	88.3
1983-84	94.4	94.3	93.4	91.2	94.7	99.8	94.4
1984-85	100.0	100.0	100.0	100.0	100.0	99.4	100.0
1985-86	108.5	108.6	105.2	115.0	106.9	100.5	107.1
1986-87	117.5	117.4	108.2	123.3	114.8	105.5	115.2
1987-88	125.1	125.0	117.4	123.1	124.0	138.5	123.5
1988-89	133.3	133.2	124.8	115.2	135.5	167.1	134.5
1989-90	141.1	141.2	128.2	120.4	143.4	157.0	142.9
1990-91	147.0	147.0	124.3	122.4	147.5	117.9	148.6
1979-80-Sept.	63.1	63.4	70.0	67.7	63.8	95.7	62.4
Dec.	64.3	63.7	73.3	70.0	64.3	99.7	62.8
Mar.	66.7	66.9	77.7	74.2	67.4	100.5	66.1
June	67.9	68.1	78.3	76.5	68.3	93.2	67.3
1980-81-Sept.	69.9	70.2	79.7	77.3	70.4	107.9	69.0
Dec.	71.5	71.7	80.2	77.6	71.9	110.8	70.5
Mar.	73.3	73.2	82.4	78.9	73.5	104.5	72.5
June	74.9	74.8	81.9	80.0	74.9	100.8	74.0
1981-82-Sept.	76.6	76.6	82.8	79.7	76.9	100.6	76.0
Dec.	78.8	78.9	82.2	80.1	79.2	93.6	78.6
Mar.	80.9	80.9	82.8	82.5	80.9	89.7	80.5
June	83.4	83.4	84.1	83.9	83.4	87.3	83.3
1982-83-Sept.	85.8	85.8	86.0	86.1	85.8	90.6	85.6
Dec.	88.1	88.2	88.6	88.8	88.2	86.6	88.2
Mar.	89.5	89.3	89.5	88.9	89.4	94.3	89.2
June	91.0	90.4	93.8	93.1	90.5	97.8	90.3
1983-84-Sept.	91.8	92.0	94.1	92.7	92.2	101.2	91.8
Dec.	94.0	93.2	93.6	90.6	93.7	99.6	93.4
Mar.	95.2	95.3	92.9	90.5	95.8	101.3	95.5
June	96.6	96.4	93.4	91.2	96.8	97.8	96.8
1984-85-Sept.	97.6	97.4	96.6	95.5	97.6	101.0	97.5
Dec.	99.1	98.8	95.9	95.1	99.0	100.3	99.0
Mar.	100.2	100.8	99.4	98.8	101.0	99.0	101.1
June	102.9	102.8	107.1	110.7	102.1	99.2	102.2
1985-86-Sept.	105.3	105.3	106.5	112.3	104.3	102.7	104.4
Dec.	107.7	107.5	105.7	115.5	105.8	100.3	106.0
Mar.	110.0	110.2	105.3	117.3	108.2	100.5	108.5
June	111.4	111.5	103.0	115.2	109.5	99.1	109.9
1986-87-Sept.	114.3	114.0	107.9	123.3	111.4	104.5	111.7
Dec.	116.8	117.1	108.1	123.7	114.4	105.0	114.8
Mar.	118.7	118.6	109.0	124.9	115.9	108.3	116.2
June	120.1	120.2	107.8	121.2	117.9	114.8	118.0
1987-88-Sept.	122.2	122.0	110.3	121.8	120.0	129.3	119.7
Dec.	123.9	124.3	115.8	123.5	122.9	133.3	122.6
Mar.	126.1	126.2	120.4	126.0	125.2	152.1	124.2
June	128.2	127.7	122.4	121.1	128.0	154.2	127.2
1988-89-Sept.	130.3	130.7	121.8	115.8	132.1	174.2	130.7
Dec.	132.3	132.2	123.4	115.7	134.2	165.5	133.1
Mar.	134.1	133.5	124.8	112.3	136.9	163.8	136.0
June	136.5	135.8	128.6	117.4	138.8	156.3	138.2
1989-90-Sept.	138.1	138.8	129.4	121.4	141.1	162.6	140.4
Dec.	140.4	140.5	128.1	118.5	143.1	159.6	142.5
Mar.	142.1	141.8	127.7	120.5	143.9	152.4	143.6
June	143.7	143.6	127.8	121.3	145.3	155.4	144.9
1990-91-Sept.	144.7	145.0	123.8	119.0	146.6	121.5	147.5
Dec.	147.5	147.3	127.9	125.3	148.1	115.8	149.3
Mar.	148.1	147.9	125.4	125.9	147.7	113.4	149.0
June	147.8	146.9	120.1	119.8	146.8	104.8	148.5
1991-92-Sept.	149.1	149.7	119.0	119.1	149.5	120.8	150.5
Dec.	149.9	150.3	118.6	121.6	149.4	122.9	150.3
Mar.	150.5	150.6	122.4	122.2	150.7	128.2	151.4

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.







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ISSN 1031-5128